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# AUSTRALIAN ECONOMIC INDICATORS

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## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email [client.services@abs.gov.au](mailto:client.services@abs.gov.au) or Ms Jo Jackson on Canberra (02) 6252 6114, email [<economic.indicators@abs.gov.au>](mailto:<economic.indicators@abs.gov.au>).

# NOTES

## FORTHCOMING ISSUES

### ISSUE

### RELEASE DATE

February 2010	29 January 2010
March 2010	26 February 2010
April 2010	31 March 2010
May 2010	30 April 2010

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## IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

## CHANGES IN THIS ISSUE

This issue introduces International Trade in Goods and Services statistics that have been compiled according to revised international standards, the *Balance of Payments and International Investment Position Manual, sixth edition* (BPM6). This has resulted in revisions to some time series.

From March quarter 2009 industry statistics reported in Table 6.9 are on the basis of *Australian and New Zealand Standard Industrial Classification* (ANZSIC), 2006 edition. This edition replaces the 1993 edition which has been in use since 1994. The new edition of ANZSIC was developed to provide a more contemporary industrial classification system taking into account issues such as changes in the structure and composition of the economy, changing user demands and compatibility with major international classification standards.

Industry data up to December quarter 2007 are only available on an ANZSIC 1993 basis and data on an ANZSIC 2006 basis are shown from March quarter 2008, although for all quarters of 2008 data is available on the basis of both editions of ANZSIC.

## EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

## SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink  
Australian Statistician

## INTRODUCTION

The Business Longitudinal Database (BLD) is a valuable resource that will allow analysts to study the impacts of policies and industry trends on Australian businesses at the firm level. It complements the large range of ABS macro-economic outputs and meets demand from government, academics and other users for micro-economic data. It will enhance understanding of:

- the activities or factors that are relevant to business performance; and
- the business characteristics that are associated with these activities or factors.

The BLD contains both business characteristics and financial information of small to medium businesses in Australia. It is an overlapping panel where the first wave of panel data was collected for the 2004-05 reference period and three years data are available. Australian Bureau of Statistics recently released its first wave of BLD data for public access.

## ACCESSIBILITY OF BLD DATA

The BLD is made available through a Confidentialised Unit Record File (CURF), which is released with the approval of the Australian Statistician. To ensure micro-data confidentiality is maintained, access is managed in a unique virtual environment, the Remote Access Data Laboratory (RADL). Further information is available at the CURF Microdata Entry Page on the ABS website.

## TIMELINESS

The sample design involves the use of panels that represent the Australian business population at the point in time that each is initiated into the BLD. Panel One is representative of the in-scope business population as at 30 June 2005. Panel Two is representative of the in-scope business population as at 30 June 2006. Each Panel is directly surveyed once a year for a period of five years. In this current edition of the BLD CURF, Panel One contains three reference periods of data (2004-05, 2005-06 and 2006-07) and Panel Two contains two reference periods of data (2005-06 and 2006-07).

## RELEVANCE

The Business Longitudinal Database 2004-05, 2005-06 and 2006-07 CURF is only available as an expanded CURF accessed via the RADL. The aim of the BLD is to produce a reliable longitudinal dataset of both characteristics and financial data that will allow analyses of changes in the performance of a cohort of small and medium businesses over time. The BLD is specifically designed for longitudinal purposes and not to produce accurate cross-sectional/population information.

Some of the key data items on the BLD CURF include:

- General Business characteristics - Industry division, Business size (based on employment), number of locations, whether a business is home-based, and length of operation.
- Employment - Total; full/part time; casuals; pay setting arrangements
- Basic financial indicators - value of sales and capital/non-capital purchases
- Innovation indicators - type and status of innovative activity
- Information Technology indicators - use of Internet, web presence, Internet commerce

RELEVANCE *continued*

- Market and Competition: geographic markets, sources of income, customer relations, number of competitors and market share.
- Business financing - type, status and reasons for finance
- Barriers to business performance

Further information on the BLD can be found on the ABS website under:

8168.0.55.001 - *Business Longitudinal Database, Expanded CURF, Australia, 2004-05, 2005-06 and 2006-07*

8168.0.55.002 - *Business Longitudinal Database, Expanded CURF, Australia, Technical Manual, 2004-05, 2005-06 and 2006-07*

This edition of Australian Economic Indicators features two articles which both use data from the BLD.

FURTHER INFORMATION

For further information on the Business Longitudinal Database please contact Tala Talgaswatta on Canberra (02) 6252 5376 or email <tala.talgaswatta@abs.gov.au>.

## FEATURE ARTICLE

### CHARACTERISTICS AND PERFORMANCE OF SMALL AND MEDIUM-SIZED BUSINESSES IN AUSTRALIA

#### INTRODUCTION

Small and medium-sized businesses play a vital role in the Australian economy. They represented around 2 million actively trading businesses in June 2007 and employed around 42% of total employed persons in Australia. They are estimated to have contributed around 46% of Australia's Gross Domestic Product (GDP) in 2006. In order to find out more about this sector of the economy the Australian Bureau of Statistics (ABS) has developed a Business Longitudinal Database (BLD) and this article reports on the findings of an investigation into the association between business performance and business characteristics.

#### BUSINESS CHARACTERISTICS

Businesses can be characterised in many ways. The current study classified businesses according to their number of employees, age, number of locations, whether or not they are home-based, whether they are locally or foreign-owned, whether they are exporters or importers, by industry, marketing strategies, employment conditions, use of information technology and the level of innovation in the business.

#### BUSINESS PERFORMANCE

The performance of a business can be looked at in terms of how that business has performed in the past compared to similar businesses, and how it can be expected to perform in the future. Performance can be measured in many ways such as market share or quality of the products or services, but as all businesses have to keep accounts it is easiest to use information derived from the accounting system such as total sales, total income, total expenditure, salaries and wages, profit, return on equity, turnover and net income. This type of information is available in the BLD and has been used in this investigation.

Two measures of business performance are *value added* and *labour productivity*. A proxy for value added has been measured as the difference between the firm's sales and its purchases of raw materials and outside services. Labour productivity is defined as output per unit of labour input or value added per worker-hour and is relatively easy to compute. This study used value added per unit of labour.

#### RESULTS FROM THE BLD STUDY

The study used a sample of 5038 observations from the 2005–06 BLD to investigate the association between business performance and business characteristics, only employing businesses were used for this analysis. The BLD sample is composed of the following industry distribution; Agriculture, forestry and fisheries (23%), Manufacturing (16%) and Wholesale trade (9.5%). These three industries represented almost half of the sample. Other industries were Retail trade (7.3%), Accommodation and food services (6.5%), Health care and social assistance (6.3%), Rental, hiring and real estate services (6.1%), Education and training (5.9%), Construction (5.3%), Transport, postal and warehousing (5.3%), Information media and telecommunication (4.8%) and Mining (4.1%).

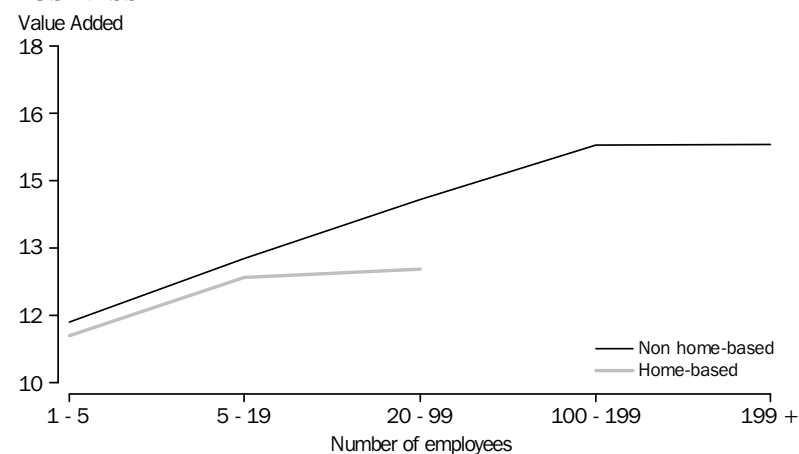
#### *Home-based businesses*

Home-based businesses account for 35.6% of the BLD sample used for this analysis and they tend to be either non-employing or micro-businesses. Of the home-based businesses 40% of them were non-employing. Among the employing businesses, 47% had 1 to 4 employees with the remaining 13% having more than 4 employees.

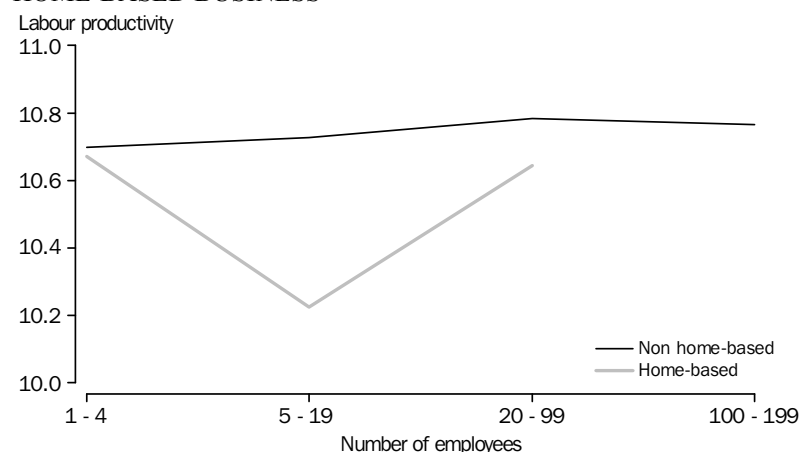
*Home-based businesses*  
*continued*

Graphs 1 and 2 compare the value added and labour productivity of home-based businesses against other business entities. Home-based businesses appear to have lower value added and lower labour productivity.

**GRAPH 1 VALUE ADDED BY HOME-BASED/NON HOME-BASED BUSINESS**



**GRAPH 2 LABOUR PRODUCTIVITY BY HOME-BASED/NON HOME-BASED BUSINESS**

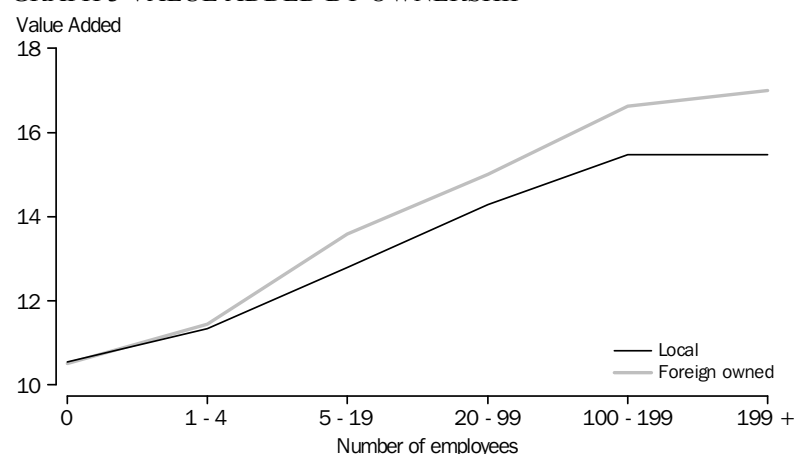


*Foreign ownership*

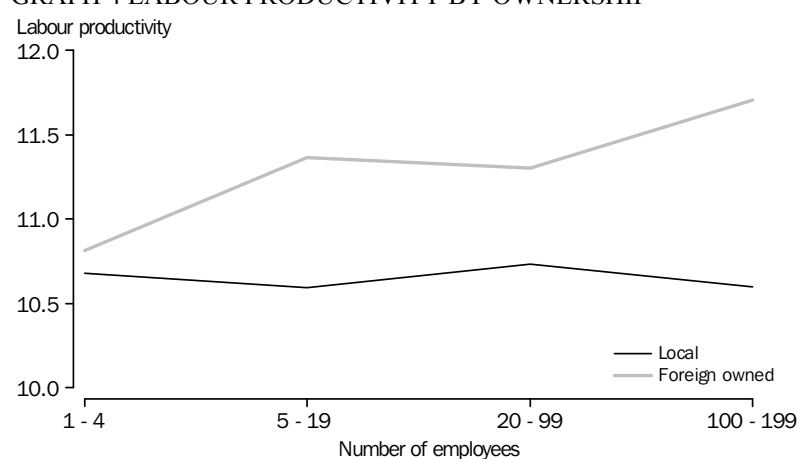
Only 5.4% of businesses report as having some kind of foreign ownership. Graphs 3 and 4 show the relationship between value added and labour productivity with foreign ownership of these businesses. When the size of the business increases, foreign owned businesses add more value and are more productive compared to 100% locally owned businesses.

*Foreign ownership continued*

GRAPH 3 VALUE ADDED BY OWNERSHIP



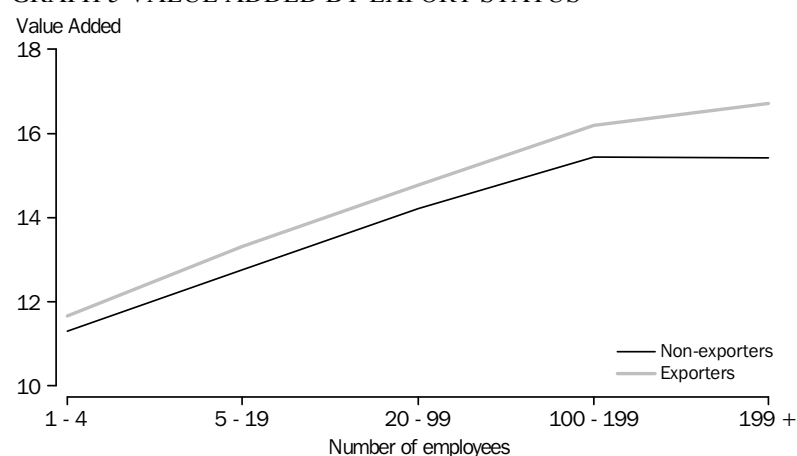
GRAPH 4 LABOUR PRODUCTIVITY BY OWNERSHIP



*Importers and exporters*

In the sample, 13% of businesses were exporters and 13.6% were importers. Businesses that export or import appear to perform better than non-exporting or non-importing businesses. According to graphs 5 and 6, those businesses involved in exporting and importing add more value than non-exporters or non-importers. Exporters are adding value at a slightly higher rate than non-exporters when the size of the business increases.

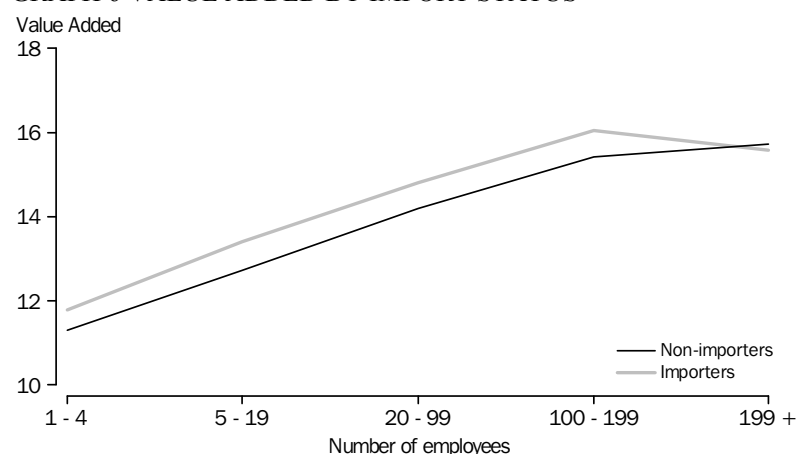
GRAPH 5 VALUE ADDED BY EXPORT STATUS



# Importers and exporters

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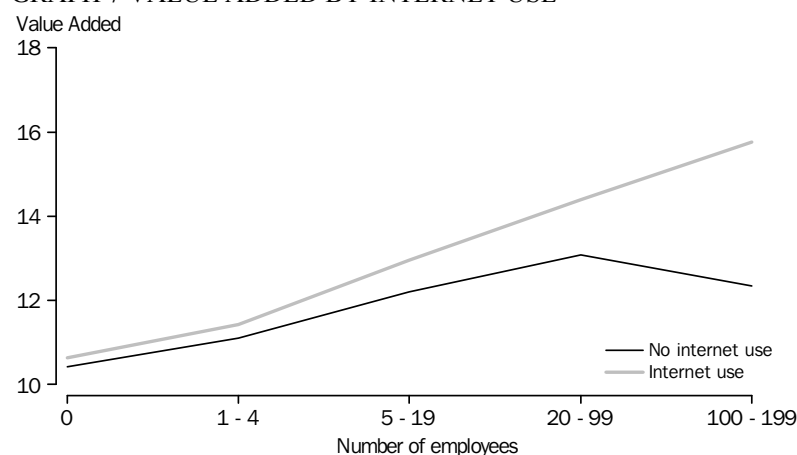
GRAPH 6 VALUE ADDED BY IMPORT STATUS



# Internet use

Most businesses use information technology, with 74.8% of businesses using the internet and 41.5% of them having a web presence for their business. It appears that businesses who use the internet at their business are more productive than businesses without the internet. Graph 7 shows those businesses with internet add value at an increasing rate when the size of the business increases. Similarly those businesses with internet facilities are more productive than those businesses without the internet.

GRAPH 7 VALUE ADDED BY INTERNET USE



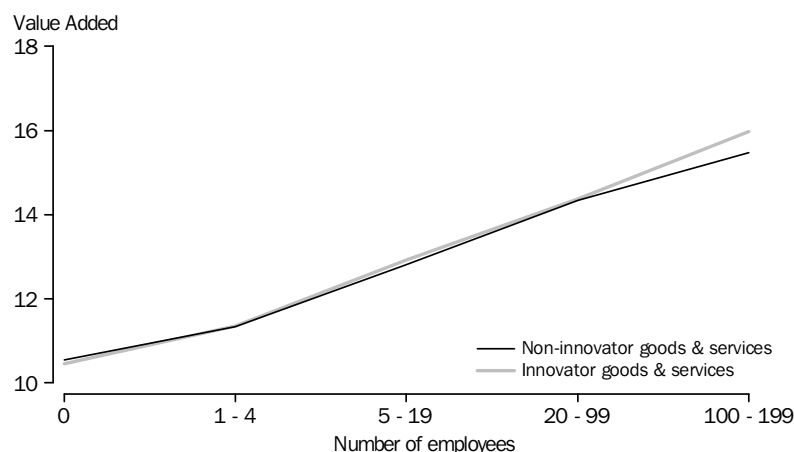
# Innovation

Around 20% of businesses in the sample are involved in some type of innovation activity, with 18.5% of those businesses involved in goods and services innovation, 22.9% involved in operation process innovation, 19.7% involved in managerial process innovation and 15.4% with marketing related innovation. Graph 8 shows there is very little difference between innovators and non-innovators, and this is the same even when considering the different types of innovation.



*Innovation continued*

GRAPH 8 VALUE ADDED BY GOODS & SERVICES INNOVATION



HOW BUSINESS  
CHARACTERISTICS RELATE  
TO VALUE ADDED

A regression analysis was conducted to determine how business characteristics relate to value added. It was found that the age of a business, size of business, whether foreign owned, exporters, importers and use of internet all had a positive association with value added. On the other hand, home-based businesses and those with marketing related innovation had a negative effect on value added.

The results indicate that small and medium sized businesses add more value to their business the longer they have been in operation. This suggests they become better at their core business over time or they may develop economies of scale and add more value to the business through accumulation of know-how.

Businesses with some sort of foreign ownership appear to be adding more value compared to locally owned businesses. Those involved in exporting or importing appear to be adding more value to their business compared to non-exporters or non-importers, suggesting they need to be more efficient to compete with other countries.

Two business focus factors found to be significantly associated with value added performance measures were financial measures and operational measures. Financial measures play a key role when assessing performance. Having a good understanding of expected profits, sales, business growth and return on investment are considered as financial measures. Similarly operational measures such as asset utilisation, on-time delivery are important factors to perform better in a business. However, the other two business focus factors of cost and quality measures are not significantly related to value added.

## HOW BUSINESS CHARACTERISTICS RELATE TO LABOUR PRODUCTIVITY

A regression analysis was conducted to determine how business characteristics relate to labour productivity. It was found that the age of a business, size of business, whether foreign owned, exporters, importers, use of internet, financial measures, operational measures and focusing on export markets all had a positive association with labour productivity. On the other hand, home-based businesses had a negative correlation with labour productivity.

The same factors that influenced value had a similar effect on labour productivity. Likewise, business focus factors that were significantly associated with labour productivity performance measures were financial measures and operational measures. However, cost and quality measures variables are not significantly related to labour productivity but may show a different picture over time.

## CONCLUSION

Results from this analysis of BLD data indicate that both value added and labour productivity are positively and significantly associated with age of business under current ownership, foreign ownership, exporting, importing, use of internet, assessing financial measures and assessing operational measures of firm for small and medium sized businesses.

This study was conducted as a cross-sectional analysis, and as more data becomes available from the BLD then a panel or longitudinal analysis would be more revealing as other studies have shown that business characteristics such as innovation activity and employment training can have a lagged impact on current business performance.

## FURTHER INFORMATION

Information on the ABS Business Longitudinal Database can be found at:

*Business Longitudinal Database, Expanded CURF, Australia, Technical Manual*, 2004-05, 2005-06 and 2006-07 (cat. no. 8168.0.55.002)

*Microdata: Business Longitudinal Database, Expanded CURF, Australia*, 2004-05, 2005-06 and 2006-07 (cat. no. 8168.0.55.001)

For further information on the analysis in this article and the variables used please contact Tala Talgaswatta on Canberra (02) 6252 5376 or email <tala.talgaswatta@abs.gov.au>

## FEATURE ARTICLE

## BUSINESS CHARACTERISTICS OF SMALL TO MEDIUM-SIZED AUSTRALIAN EXPORTERS

## INTRODUCTION

Various studies have found that firms that export have different characteristics to non-exporters. However, most of these studies are from America and Europe and they tend to concentrate on large businesses. This article uses data from the Australian Bureau of Statistics (ABS) Business Longitudinal Database (BLD) to investigate if there are fundamental differences between Australian small and medium-sized firms that export and those that do not.

SUMMARY STATISTICS  
FROM THE BLD STUDY

The study used a sample of 5,747 employing businesses from the 2006-07 BLD to compare exporters and non-exporters. The study looked at the full sample which included businesses classified to 14 different industries and those businesses in the Manufacturing division.

Table 1 shows the number of businesses in the sample according to industry and whether or not they are exporters. At the aggregate level 11.3% of businesses in the sample are exporters, with some industries having a much higher share of exporters including Information Media and Telecommunications (27.5%), Wholesale Trade (26.5%), and Manufacturing (24.4%).

TABLE 1—NUMBER AND PROPORTION OF 2006—07 BLD UNITS BY EXPORT STATUS

	Non-Exporters		Exporters		Total
	No.	%	No.	%	No.
<b>Industry Division (ANZSIC 2006)</b>					
Agriculture, Forestry and Fisheries	1 179	95.4	57	4.6	<b>1 236</b>
Mining	184	88.9	23	11.1	<b>207</b>
Manufacturing	659	75.6	213	24.4	<b>872</b>
Construction	331	96.2	13	3.8	<b>344</b>
Wholesale Trade	405	73.5	146	26.5	<b>551</b>
Retail Trade	265	89.5	31	10.5	<b>296</b>
Accommodation and Food Services	375	98.4	6	1.6	<b>381</b>
Transport, Postal and Warehousing	377	97.4	10	2.6	<b>387</b>
Information Media and Telecommunications	145	72.5	55	27.5	<b>200</b>
Rental, Hiring and Real Estate Services	174	97.2	5	2.8	<b>179</b>
Professional, Scientific and Technical Services	252	85.7	42	14.3	<b>294</b>
Administrative and Support Services	198	91.7	18	8.3	<b>216</b>
Arts and Recreation Services	221	93.3	16	6.8	<b>237</b>
Other Services	331	95.4	16	4.6	<b>347</b>
<b>Total</b>	<b>5 096</b>	<b>88.7</b>	<b>651</b>	<b>11.3</b>	<b>5 747</b>

COMPARING EXPORTERS  
WITH NON-EXPORTERS

For all businesses in the sample an average, or mean, was taken for sales, sales per employee, average wage, value-added, assets, age or length of current ownership and

number of employees. Table 2 shows the statistics for all industries, and separately for Manufacturing businesses.

# COMPARING EXPORTERS WITH NON-EXPORTERS

*continued*

TABLE 2—STATISTICS COMPARING CHARACTERISTICS OF EXPORTERS AND NON-EXPORTERS

Variable	Non-Exporters		Exporters	
	N	Mean	N	Mean
<b>14 Industries</b>				
Sales	5 096	2 834 859	651	10 097 416
Sales per employee	5 096	224 313	651	360 983
Average Wage	4 498	32 906	623	47 173
Value-added	5 066	867 626	651	2 442 964
Assets	3 160	2 312 655	422	7 423 663
Age (Length of current ownership)	5 096	14.0	651	15.3
Employees	5 096	13.1	651	28.4
<b>Manufacturing</b>				
Sales	659	3 053 005	213	10 216 145
Sales per employee	659	182 459	213	306 317
Average Wage	582	27 014	206	42 014
Value-added	654	838 893	213	2 501 281
Assets	431	1 963 199	140	6 842 356
Age (Length of current ownership)	659	13.1	213	17.2
Employees	659	15.5	213	34.0

These statistics show that exporters have higher total sales, sales per employee, and value-added; pay higher average wages; and, possess more assets than non-exporters. They have also been in operation under current ownership longer and employ more staff than non-exporters.

Businesses were also classified according to whether they had any degree of foreign ownership, a web presence, increased targeting of export markets and whether they were involved in innovation activity such as goods and services innovation, operational process innovation or organisational/management innovation. Table 3 shows the results.

TABLE 3—STATISTICS OF HOW EXPORTERS AND NON-EXPORTERS DIFFER

	ALL BLD INDUSTRIES		MANUFACTURING	
	Non-Exporters		Non-Exporters	
	(%)	(%)	(%)	(%)
Any Degree of Foreign Ownership	2.8	18.0	2.7	17.8
Has a Web Presence	33.0	76.8	37.2	81.7
Increased Targeting of Export Markets	2.1	23.2	3.2	29.1
Goods and Service Innovation	17.0	32.1	25.2	36.2
Process Innovation	19.4	33.8	28.2	41.8
Management Innovation	17.7	27.2	17.5	27.7

In both samples it is clear that exporters have a higher propensity to have some degree

of foreign ownership, a web presence, target export markets and engage in innovative activity.

## EXPORTERS AND NON-EXPORTERS ACROSS ALL INDUSTRIES

A statistical analysis of the total BLD sample shows that sales per employee (which is a labour productivity proxy), business age, foreign ownership, web presence (which is a proxy for ICT use) and increased targeting of export markets (which is a proxy for management commitment to export) are all positively and significantly associated with exporting.

When businesses were looked at according to size (1-4, 5-19, 20-99 and 100-200 employees) it was found that businesses with 1-4 employees were less likely to export than larger businesses, but as business size increased there was not a proportional increase in the probability of exporting.

## EXPORTERS AND NON-EXPORTERS FOR THE MANUFACTURING DIVISION

When the sample size is reduced from 5,747 businesses across 14 industry divisions to 872 businesses in the Manufacturing Division, the results are very similar. The labour productivity proxy, foreign ownership, and the use of ICT and management commitment to export proxies are all positively and significantly associated with exporting. However, the use of different innovations are not significant.

There were some differences when comparing manufacturing businesses to all industries, especially when looking at business age and business size. Among manufacturing businesses, longevity or age is neutral in its effect on exporting, while the data suggests the effect of size on export status diminishes once a manufacturing business employs more than 100 staff.

## CONCLUSIONS

Australian small and medium-sized businesses in the BLD that were exporters in 2006-07 have higher total sales and sales per employee; generate more value-added; pay higher average wages; and, possess more assets than non-exporters. In addition, they have been in operation under current ownership longer and employ more staff than non-exporters.

The results suggest that productivity, foreign ownership, commitment to export, use of information and communication technology, and business size are positively and significantly associated with export status. However, business size (as measured by number of employees) appears to have a non-linear relationship with export status. In particular amongst manufacturing businesses the marginal effect of size seems to diminish after a business employs more than 100 staff.

## FURTHER INFORMATION

This article is based on a paper presented by David Hansell and Tala Talgaswatta at the 2009 Australian Conference of Economists held at Adelaide University. For further information on the analysis in this article and the variables used please contact David Hansell on Canberra (02) 6252 7456 or email <david.hansell@abs.gov.au>.



# CHAPTER **1**      **NATIONAL ACCOUNTS** .....

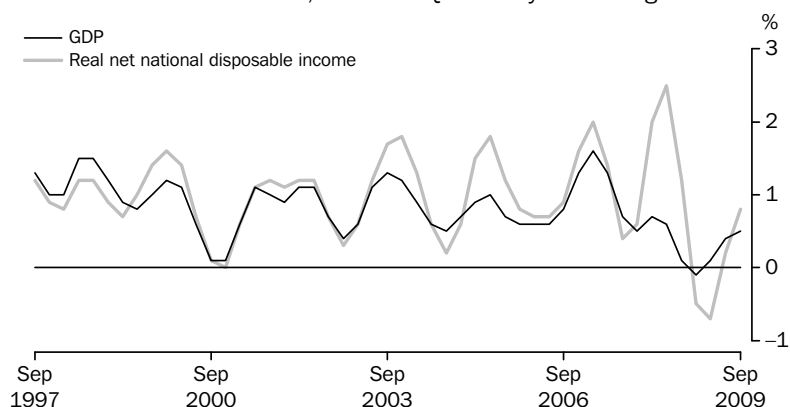
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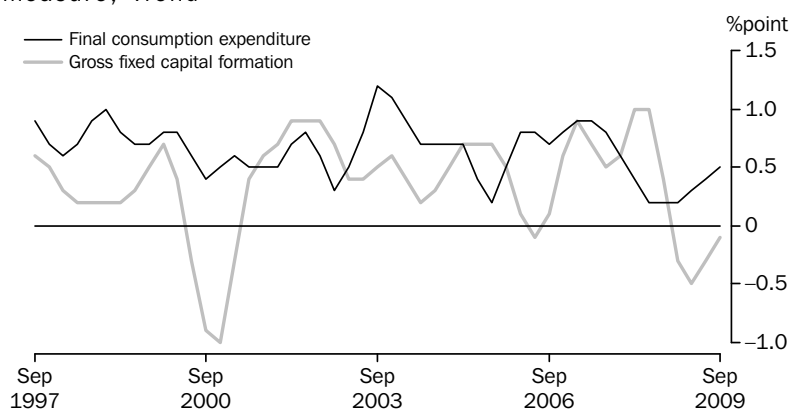
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## GRAPHS

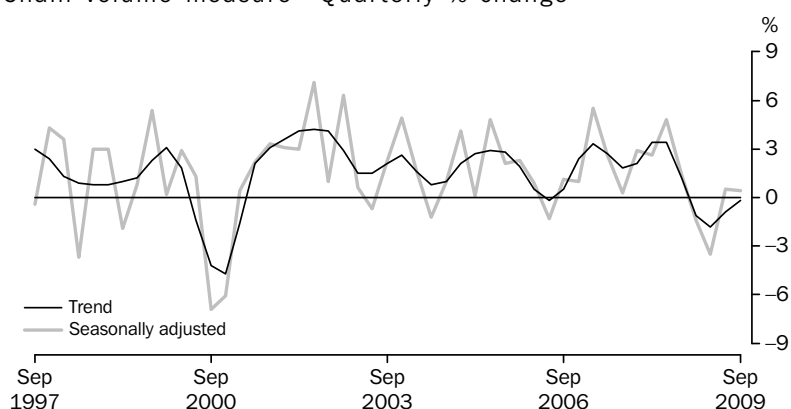
GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)  
Chain volume measures, Trend—Quarterly % change

Source: Australian National Income, Expenditure and Product (cat. no. 5206.0)

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

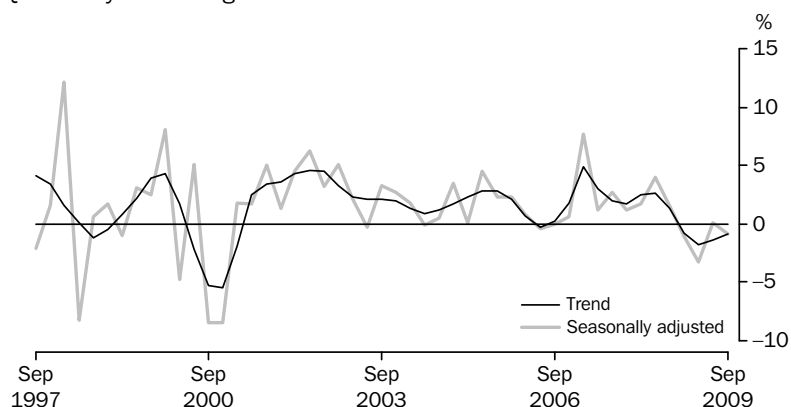
TOTAL GROSS FIXED CAPITAL FORMATION (GFCF), (from Table 1.2)  
Chain volume measure—Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)



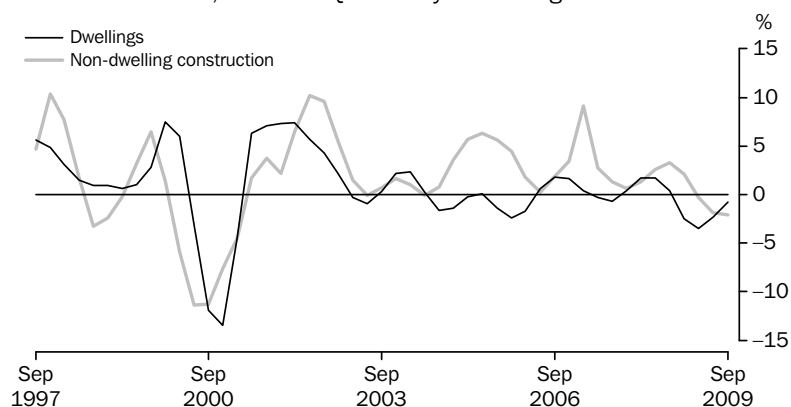
GRAPHS *continued*

PRIVATE GFCF, (from Table 1.2) Chain volume measure, Trend — Quarterly % change



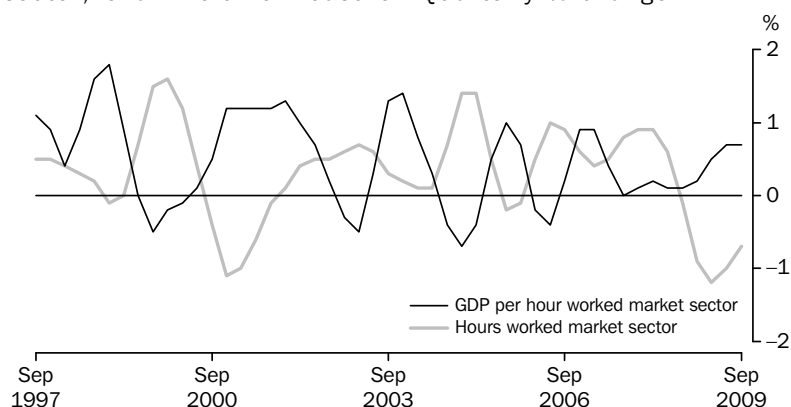
Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

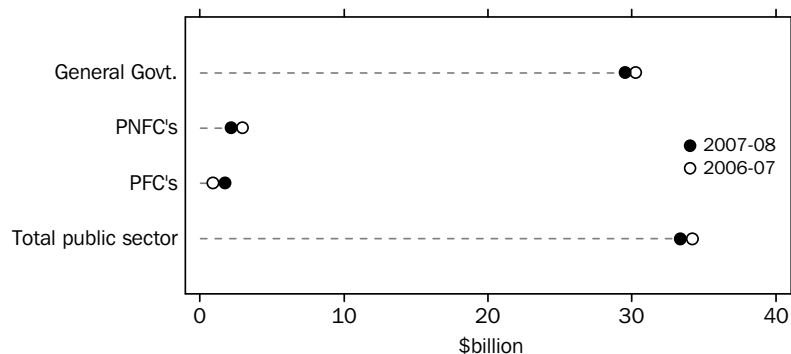
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

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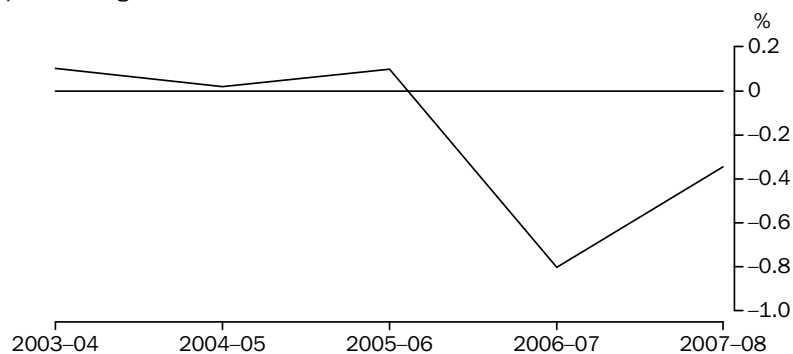
GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2006–07 and 2007–08



Notes: PNFC = Public Non-Financial Corporations.  
PFC = Public Financial Corporations.

Source: Government Finance Statistics, Australia (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a) .....**

<i>Period</i>	<b>GDP</b>	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2006–07	<b>1 139 256</b>	1 127 091	906 747	1 136 632	1 119 799	1 139 748
2007–08	<b>1 181 750</b>	1 181 750	949 612	1 200 292	1 159 077	1 206 328
2008–09	<b>1 194 695</b>	1 212 497	983 931	1 228 621	1 168 508	1 223 992
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2006–07	<b>3.8</b>	5.1	4.6	4.5	4.2	4.8
2007–08	<b>3.7</b>	4.8	4.7	5.6	3.5	5.8
2008–09	<b>1.1</b>	2.6	3.6	2.4	0.8	1.5
SEASONALLY ADJUSTED (\$ MILLION)						
2007–2008						
September	<b>292 653</b>	289 739	232 720	293 586	288 053	295 733
December	<b>293 743</b>	291 719	233 751	298 900	288 529	298 720
March	<b>296 344</b>	295 259	236 975	301 899	289 947	303 374
June	<b>299 009</b>	305 032	246 166	305 907	292 549	308 501
2008–2009						
September	<b>299 400</b>	308 954	250 727	308 657	292 569	311 362
December	<b>296 716</b>	304 167	244 813	307 594	289 785	304 626
March	<b>298 341</b>	301 035	243 995	305 111	291 730	302 409
June	<b>300 238</b>	298 236	244 396	307 252	294 415	305 159
2009–2010						
September	<b>300 822</b>	299 446	248 492	309 022	295 191	309 275
TREND—PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2007–2008						
June	<b>0.6</b>	2.1	2.5	1.2	0.4	1.4
2008–2009						
September	<b>0.1</b>	1.0	1.2	0.5	0.0	0.2
December	<b>–0.1</b>	–0.5	–0.5	–0.1	–0.1	–0.9
March	<b>0.1</b>	–1.2	–0.7	–0.2	0.2	–0.6
June	<b>0.4</b>	–0.7	0.2	0.1	0.6	0.3
2009–2010						
September	<b>0.5</b>	–0.4	0.8	0.4	0.6	0.9

(a) Reference year for chain volume measure is 2007–08.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 1.2 EXPENDITURE ON GDP, Chain volume measures(a)

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of goods and services	Imports of goods and services	Statistical discrepancy	
	House- holds	Government		Public corporations	General government	Change in inventories				
Period			Private							GDP
ANNUAL (\$ MILLION)										
2006-07	629 826	195 556	256 836	19 752	34 885	3 906	224 872	226 355	na	1 139 256
2007-08	655 287	201 814	284 214	20 993	37 985	6 036	233 597	258 176	0	1 181 750
2008-09	663 587	207 533	293 160	24 826	39 515	-4 630	238 891	251 809	-16 378	1 194 695
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2006-07	4.2	3.7	5.3	0.8	8.9	na	4.0	9.2	na	3.8
2007-08	4.0	3.2	10.7	6.3	8.9	na	3.9	14.1	na	3.7
2008-09	1.3	2.8	3.1	18.3	4.0	na	2.3	-2.5	na	1.1
CONTRIBUTION TO ANNUAL GROWTH										
2006-07	2.3	0.6	1.2	0.0	0.3	0.3	0.8	1.7	na	3.8
2007-08	2.2	0.5	2.4	0.1	0.3	0.2	0.8	2.8	na	3.7
2008-09	0.7	0.5	0.8	0.3	0.1	-0.9	0.4	-0.5	-1.4	1.1
SEASONALLY ADJUSTED (\$ MILLION)										
2007-2008										
September	161 599	49 656	69 129	4 873	7 865	2 152	57 607	60 580	-203	292 653
December	163 967	50 319	69 960	5 005	9 261	1 439	57 079	62 408	328	293 743
March	164 740	50 718	71 153	5 710	9 604	1 894	58 401	65 961	593	296 344
June	164 981	51 121	73 971	5 405	11 255	551	60 510	69 226	-719	299 009
2008-2009										
September	165 180	51 649	75 109	6 182	10 536	2 705	59 382	68 890	-2 454	299 400
December	165 376	51 691	74 312	6 290	9 925	-2 968	58 726	63 819	-2 817	296 716
March	165 925	51 842	71 839	6 130	9 374	-2 702	60 151	59 343	-4 876	298 341
June	167 099	52 350	71 899	6 224	9 680	-2 093	60 622	59 755	-5 788	300 238
2009-2010										
September	168 190	52 710	71 237	6 557	10 327	253	59 252	63 206	-4 498	300 822
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2007-2008										
June	0.1	0.8	4.0	-5.3	17.2	na	3.6	4.9	na	0.9
2008-2009										
September	0.1	1.0	1.5	14.4	-6.4	na	-1.9	-0.5	na	0.1
December	0.1	0.1	-1.1	1.7	-5.8	na	-1.1	-7.4	na	-0.9
March	0.3	0.3	-3.3	-2.5	-5.5	na	2.4	-7.0	na	0.5
June	0.7	1.0	0.1	1.5	3.3	na	0.8	0.7	na	0.6
2009-2010										
September	0.7	0.7	-0.9	5.4	6.7	na	-2.3	5.8	na	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2007-2008										
June	2.7	3.2	9.9	7.9	19.9	na	5.7	16.7	na	2.4
2008-2009										
September	2.2	4.0	8.7	26.9	34.0	na	3.1	13.7	na	2.3
December	0.9	2.7	6.2	25.7	7.2	na	2.9	2.3	na	1.0
March	0.7	2.2	1.0	7.4	-2.4	na	3.0	-10.0	na	0.7
June	1.3	2.4	-2.8	15.2	-14.0	na	0.2	-13.7	na	0.4
2009-2010										
September	1.8	2.1	-5.2	6.1	-2.0	na	-0.2	-8.3	na	0.5

na not available

(a) Reference year for chain volume measure is 2007-08

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.2****EXPENDITURE ON GDP, Chain volume measures(a) continued**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of goods and services	Imports of goods and services	Statistical discrepancy	
Period	House- holds	Govern- ment	Private	Public corpor- ations	General govern- ment	Change in inven- tories				GDP
CONTRIBUTION TO QUARTERLY GROWTH										
2007–2008										
June	0.1	0.1	1.0	−0.1	0.6	−0.5	0.7	−1.1	−0.4	0.9
2008–2009										
September	0.1	0.2	0.4	0.3	−0.2	0.7	−0.4	0.1	−0.6	0.1
December	0.1	0.0	−0.3	0.0	−0.2	−1.9	−0.2	1.7	−0.1	−0.9
March	0.2	0.1	−0.8	−0.1	−0.2	0.1	0.5	1.5	−0.7	0.5
June	0.4	0.2	0.0	0.0	0.1	0.2	0.2	−0.1	−0.3	0.6
2009–2010										
September	0.4	0.1	−0.2	0.1	0.2	0.8	−0.5	−1.1	0.4	0.2

(a) Reference year for chain volume measure is 2007–08

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade
--------	--------------------------------------------	--------	---------------	--------------------------------------------	--------------	--------------------	-----------------

#### ANNUAL (\$ MILLION)

2006-07	na	na	na	na	na	na	na
2007-08	na	na	na	na	na	na	na
2008-09	na	na	na	na	na	na	na

#### PERCENTAGE CHANGE FROM PREVIOUS YEAR

2006-07	na	na	na	na	na	na	na
2007-08	na	na	na	na	na	na	na
2008-09	na	na	na	na	na	na	na

#### SEASONALLY ADJUSTED (\$ MILLION)

2007-2008							
September	na	na	na	na	na	na	na
December	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na
June	na	na	na	na	na	na	na
2008-2009							
September	na	na	na	na	na	na	na
December	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na
June	na	na	na	na	na	na	na
2009-2010							
September	na	na	na	na	na	na	na

#### PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2007-2008							
June	na	na	na	na	na	na	na
2008-2009							
September	na	na	na	na	na	na	na
December	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na
June	na	na	na	na	na	na	na
2009-2010							
September	na	na	na	na	na	na	na

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2007-08.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.3****GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Accom- modation, cafes and rest- aurants	Trans- port and storage	Comm- unic- ation serv- ices	Finance and in- surance	Pro- perty and bus- iness services	Govern- ment admin- istra- tion and defence	Edu- cation
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## ANNUAL (\$ MILLION)

2006-07	na	na	na	na	na	na	na
2007-08	na	na	na	na	na	na	na
2008-09	na	na	na	na	na	na	na

## PERCENTAGE CHANGE FROM PREVIOUS YEAR

2006-07	na	na	na	na	na	na	na
2007-08	na	na	na	na	na	na	na
2008-09	na	na	na	na	na	na	na

## SEASONALLY ADJUSTED (\$ MILLION)

2007-2008							
September	na	na	na	na	na	na	na
December	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na
June	na	na	na	na	na	na	na
2008-2009							
September	na	na	na	na	na	na	na
December	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na
June	na	na	na	na	na	na	na
2009-2010							
September	na	na	na	na	na	na	na

## PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2007-2008							
June	na	na	na	na	na	na	na
2008-2009							
September	na	na	na	na	na	na	na
December	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na
June	na	na	na	na	na	na	na
2009-2010							
September	na	na	na	na	na	na	na

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2007-08.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

continued

Period	Health and com- munity services	Cultural and re- creat- ional services	Per- sonal and other services	Owner- ship of dwell- ings	Gross value added at basic prices	Taxes less sub- sidies on pro- ducts	Statis- tical discre- pancy	GDP(c)
ANNUAL (\$ MILLION)								
2006-07	na	na	na	80 848	1 050 924	88 306	na	1 139 256
2007-08	na	na	na	82 929	1 091 716	90 034	0	1 181 750
2008-09	na	na	na	85 312	1 104 512	89 362	822	1 194 695
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2006-07	na	na	na	3.3	3.9	2.8	na	3.8
2007-08	na	na	na	2.6	3.9	2.0	na	3.7
2008-09	na	na	na	2.9	1.2	-0.7	na	1.1
SEASONALLY ADJUSTED (\$ MILLION)								
2007-2008								
September	na	na	na	20 530	268 885	22 393	1 156	292 653
December	na	na	na	20 658	271 344	22 562	-354	293 743
March	na	na	na	20 796	274 579	22 592	-814	296 344
June	na	na	na	20 945	276 908	22 487	12	299 009
2008-2009								
September	na	na	na	21 107	277 651	22 478	-729	299 400
December	na	na	na	21 256	277 355	22 207	-2 846	296 716
March	na	na	na	21 402	274 551	22 276	1 514	298 341
June	na	na	na	21 547	275 168	22 401	2 669	300 238
2009-2010								
September	na	na	na	21 688	276 510	22 207	2 104	300 822
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007-2008								
June	na	na	na	0.7	0.8	-0.5	na	0.9
2008-2009								
September	na	na	na	0.8	0.3	0.0	na	0.1
December	na	na	na	0.7	-0.1	-1.2	na	-0.9
March	na	na	na	0.7	-1.0	0.3	na	0.5
June	na	na	na	0.7	0.2	0.6	na	0.6
2009-2010								
September	na	na	na	0.7	0.5	-0.9	na	0.2

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2007-08.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



**1.4****INCOME COMPONENT OF GDP**

	GROSS OPERATING SURPLUS AND MIXED INCOME						Taxes less subsidies on		
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions	Total factor income	production and imports	Statistical discre- pancy	GDP
Period									
ANNUAL (\$ MILLION)									
2006-07	533 735	194 617	16 408	22 864	55 408	977 322	114 005	na	1 091 327
2007-08	575 405	218 690	13 317	24 038	58 593	1 059 002	122 743	0	1 181 750
2008-09	607 511	236 351	15 906	26 416	59 563	1 124 738	120 765	14 057	1 259 561
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2006-07	9.6	7.9	-21.2	6.7	39.2	9.3	6.9	na	9.0
2007-08	7.8	12.4	-18.8	5.1	5.7	8.4	7.7	na	8.3
2008-09	5.6	8.1	19.4	9.9	1.7	6.2	-1.6	na	6.6
SEASONALLY ADJUSTED (\$ MILLION)									
2007-2008									
September	140 070	52 047	2 668	5 862	14 076	255 495	29 988	-1 150	284 334
December	141 688	53 611	3 106	5 935	14 598	260 900	31 064	-313	291 651
March	145 028	54 459	3 800	6 046	14 641	267 255	31 634	-120	298 769
June	148 707	59 246	3 794	6 195	15 272	276 151	30 077	499	306 727
2008-2009									
September	151 116	63 753	4 074	6 389	15 317	284 667	30 534	3 407	318 608
December	153 229	58 613	4 005	6 538	14 874	282 210	29 649	6 280	318 139
March	151 806	59 131	3 737	6 678	14 707	280 924	30 317	3 885	315 126
June	151 319	54 022	4 128	6 811	14 672	276 103	30 337	3 612	310 052
2009-2010									
September	151 658	53 351	4 430	6 931	15 064	277 647	30 139	2 864	310 650
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007-2008									
June	2.5	8.8	-0.2	2.5	4.3	3.3	-4.9	na	2.7
2008-2009									
September	1.6	7.6	7.4	3.1	0.3	3.1	1.5	na	3.9
December	1.4	-8.1	-1.7	2.3	-2.9	-0.9	-2.9	na	-0.1
March	-0.9	0.9	-6.7	2.2	-1.1	-0.5	2.3	na	-0.9
June	-0.3	-8.6	10.5	2.0	-0.2	-1.7	0.1	na	-1.6
2009-2010									
September	0.2	-1.2	7.3	1.8	2.7	0.6	-0.7	na	0.2

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.5****NATIONAL INCOME ACCOUNT**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving(a)</i>
<b>ANNUAL (\$ MILLION)</b>									
2006–07	533 735	443 587	114 005	–45 364	–390	1 045 573	796 909	170 274	78 390
2007–08	575 405	483 597	122 743	–48 581	25	1 133 189	857 101	183 582	92 505
2008–09	607 511	517 227	120 765	–42 893	–604	1 202 006	913 135	197 900	90 971
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>									
2007–2008									
September	140 070	115 425	29 988	–11 861	–15	273 608	207 205	44 616	21 786
December	141 688	119 212	31 064	–12 340	–37	279 587	212 697	45 448	21 442
March	145 028	122 227	31 634	–12 220	21	286 690	216 235	46 311	24 143
June	148 707	127 444	30 077	–12 150	52	294 130	219 900	47 206	27 024
2008–2009									
September	151 116	133 551	30 534	–10 572	–160	304 468	223 653	48 092	32 724
December	153 229	128 980	29 649	–10 198	–142	301 518	227 401	48 987	25 130
March	151 806	129 118	30 317	–10 140	–184	300 918	229 821	49 922	21 174
June	151 319	124 784	30 337	–11 825	–123	294 492	232 525	50 898	11 068
2009–2010									
September	151 658	125 990	30 139	–10 676	–98	297 013	233 797	51 873	11 343

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

# 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2007–08=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compen- sation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL									
2006–07	78.4	0.707	1.4	27.3	54.6	9.8	98.9	98.7	98.1
2007–08	78.3	0.706	0.6	27.4	54.3	12.1	100.0	100.0	100.0
2008–09	78.0	0.686	3.5	27.7	54.0	10.3	100.7	100.9	99.2
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2007–2008									
September	79.0	0.771	1.4	26.9	54.8	10.8	100.5	99.6	99.2
December	78.4	0.767	0.0	27.3	54.3	11.5	99.7	99.6	99.1
March	78.2	0.766	0.0	27.3	54.3	12.6	99.8	99.9	99.6
June	77.9	0.738	1.1	28.4	53.8	13.6	100.0	100.0	100.0
2008–2009									
September	78.0	0.739	–1.5	29.2	53.1	14.1	99.7	100.0	99.6
December	78.0	0.737	5.6	27.5	54.3	10.6	99.7	100.5	98.2
March	78.0	0.751	3.5	27.6	54.0	8.8	101.1	100.6	98.2
June	78.0	0.763	5.8	26.4	54.8	8.0	102.2	101.7	98.2
2009–2010									
September	77.6	0.764	3.9	26.2	54.6	8.7	102.6	102.5	97.8
(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories. (b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income. (c) Interest paid component contains original data. (d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)									

**1.7****ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics**

## GFS NET OPERATING BALANCE

## GFS NET LENDING(+)/BORROWING(-)

Period	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2005-06	28 163	-560	765	28 447	18 990	-9 485	734	10 555
2006-07	30 277	2 934	883	34 230	17 243	-8 546	721	9 625
2007-08	29 512	2 169	1 703	33 355	14 505	-12 998	1 589	3 292

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

**1.8****ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics balance sheet—as at 30 June 2007**

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08
ANNUAL (\$ MILLION)								
Total assets	1 081 101	1 240 323	279 729	307 339	295 511	280 213	1 297 219	1 483 096
Total liabilities	366 844	377 765	96 421	101 325	273 826	261 283	582 962	620 538
Shares and other contributed capital	0	0	183 308	206 015	21 686	18 929	0	0
<b>GFS Net worth</b>	<b>714 257</b>	<b>862 558</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>714 257</b>	<b>862 558</b>
Net debt	-71 757	-81 946	45 743	52 098	-41 411	-38 674	-67 426	-68 522

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

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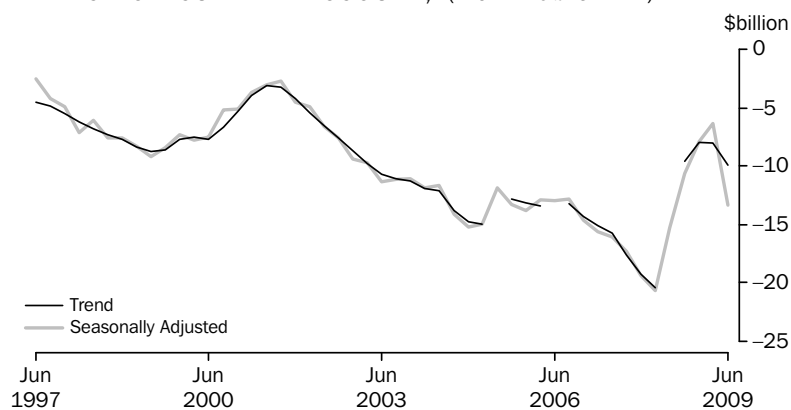
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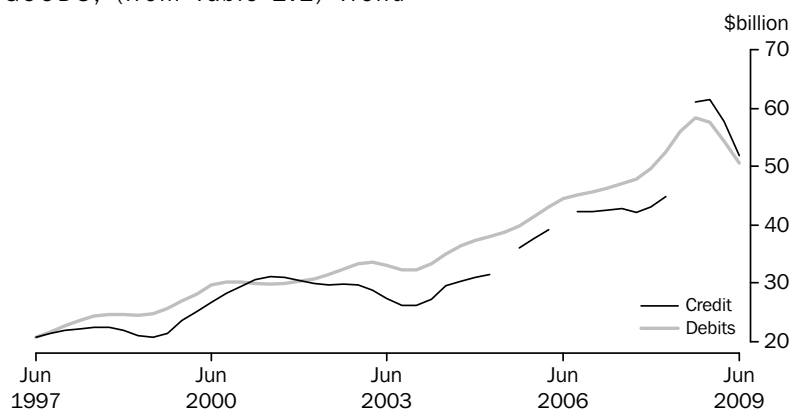
## GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 2.1)



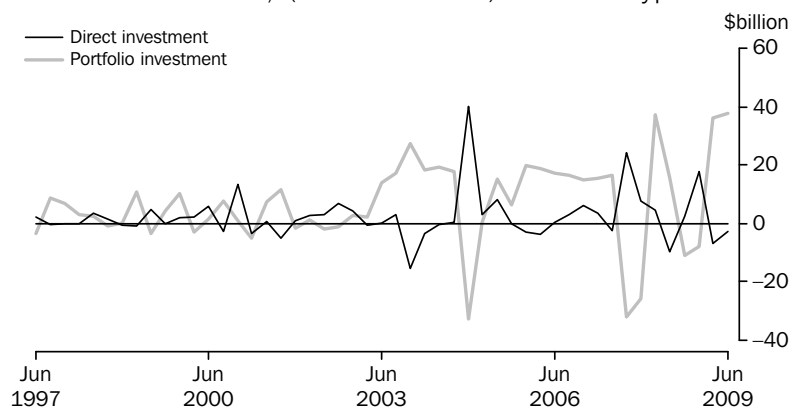
Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

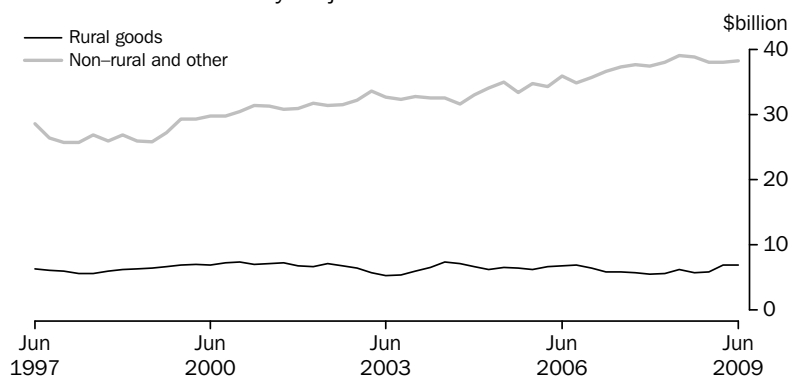
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

GRAPHS *continued*

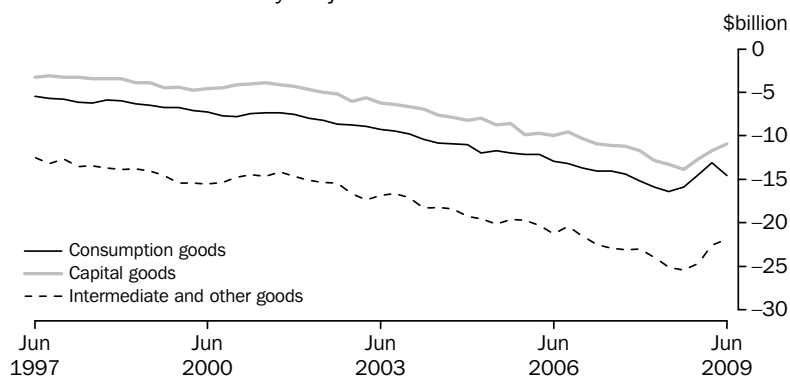
## COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2006–07

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

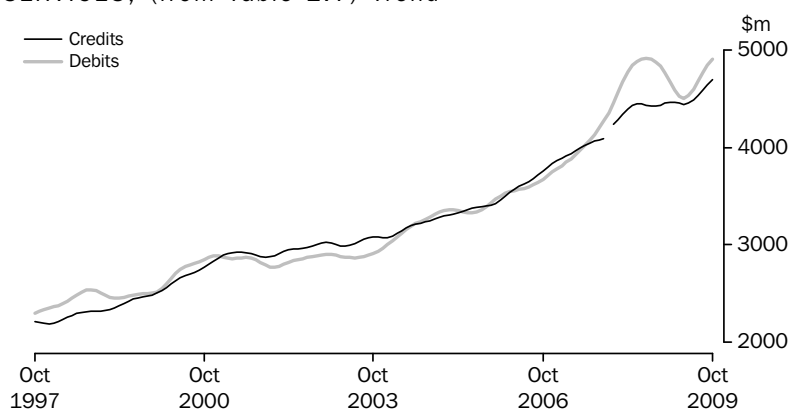
## COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2006–07

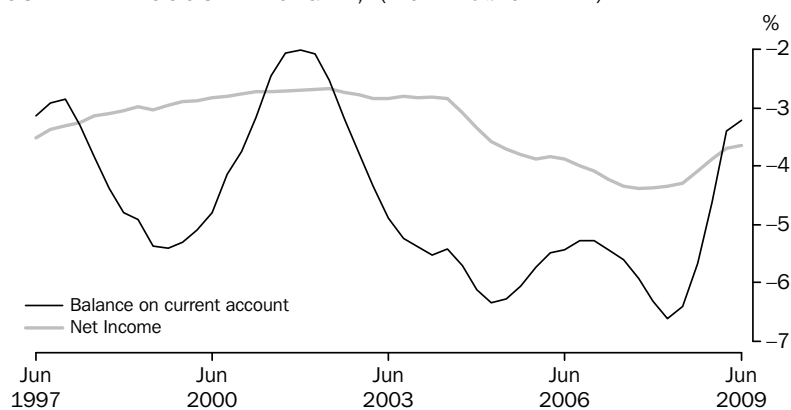
Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

## SERVICES, (from Table 2.7) Trend

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

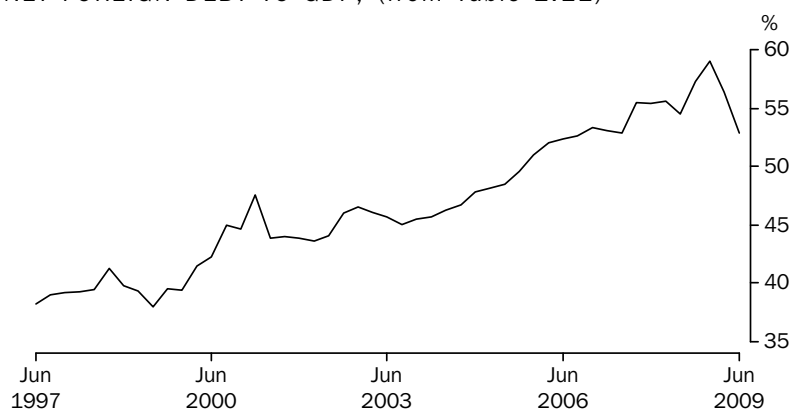
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CURRENT ACCOUNT TO GDP, (from Table 2.11)



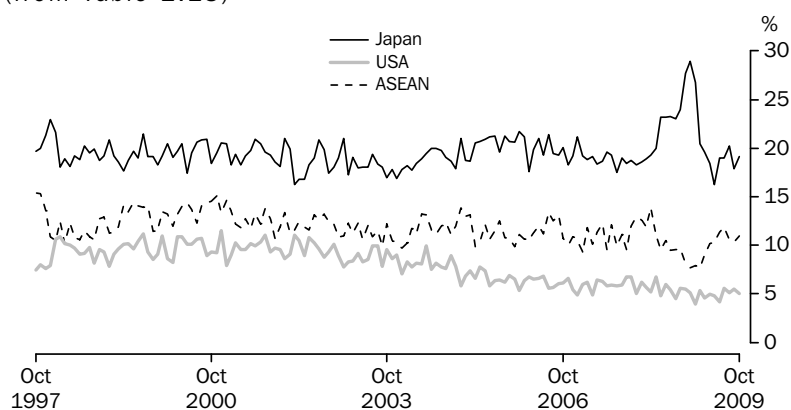
Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

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Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

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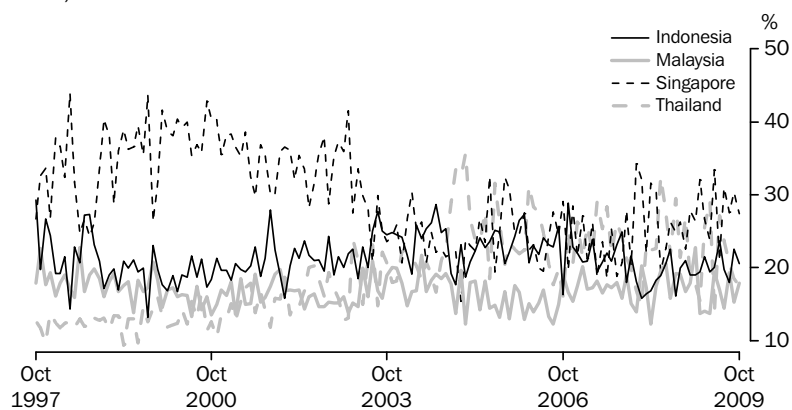


Source: International Trade in Goods and Services, Australia (cat. no. 5368.0)

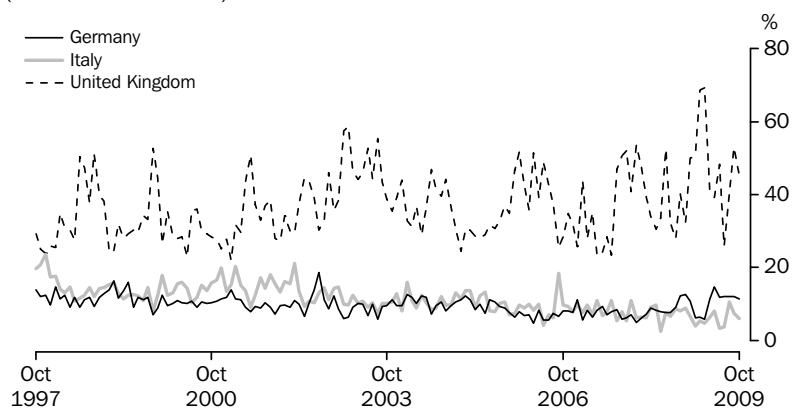


GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

**2.1****BALANCE OF PAYMENTS, Current account**

<i>Period</i>	<i>Balance on current account</i>	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Income</i>	<i>Current transfers</i>
ANNUAL (\$ MILLION) (a)								
2006–07	<b>–58 529</b>	–12 757	–14 510	169 514	–184 024	1 753	–45 433	–339
2007–08	<b>–72 504</b>	–23 561	–22 346	182 818	–205 164	–1 215	–48 601	–342
2008–09	<b>–38 447</b>	5 805	8 214	231 728	–223 514	–2 409	–43 612	–640
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2006–2007								
June	<b>–16 089</b>	–4 224	–4 564	42 985	–47 549	339	–11 765	–99
2007–2008								
September	<b>–17 287</b>	–5 528	–5 679	42 059	–47 738	150	–11 713	–46
December	<b>–19 372</b>	–6 848	–6 656	42 184	–48 840	–192	–12 407	–116
March	<b>–20 700</b>	–8 376	–7 961	45 049	–53 010	–415	–12 244	–81
June	<b>–15 320</b>	–2 932	–2 070	53 641	–55 711	–862	–12 291	–96
2008–2009								
September	<b>–10 600</b>	94	1 360	59 779	–58 419	–1 266	–10 604	–90
December	<b>–7 872</b>	3 210	4 328	65 208	–60 880	–1 118	–10 912	–170
March	<b>–6 346</b>	4 267	4 398	58 758	–54 360	–132	–10 425	–188
June	<b>–13 347</b>	–1 667	–1 885	47 602	–49 487	219	–11 489	–192

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

**2.2****BALANCE OF PAYMENTS, Capital and financial account**

<i>Period</i>	<b>Capital and financial account</b>	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment abroad</i>	<i>Direct investment in Australia</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2006–07	<b>59 444</b>	2 380	57 064	10 129	–30 616	40 745	63 338	3 469	255	–20 127	–915
2007–08	<b>70 315</b>	2 167	68 148	26 749	–33 036	59 785	–4 965	–7 820	9 892	44 292	2 189
2008–09	<b>39 469</b>	2 287	37 182	10 925	–44 016	54 941	55 248	–6 372	–10 722	–11 897	–1 022
QUARTERLY ORIGINAL (\$ MILLION)											
2006–2007											
June	<b>14 828</b>	381	14 447	–2 577	–3 650	1 073	16 548	684	9 903	–10 111	–395
2007–2008											
September	<b>18 685</b>	566	18 119	24 419	–15 411	39 830	–32 082	–394	–1 905	28 081	233
December	<b>19 480</b>	462	19 018	7 577	7 870	–293	–25 802	–14 346	27 994	23 595	693
March	<b>18 923</b>	602	18 321	4 442	–11 098	15 540	37 309	1 603	–19 636	–5 397	703
June	<b>13 227</b>	537	12 690	–9 689	–14 397	4 708	15 610	5 317	3 439	–1 987	560
2008–2009											
September	<b>12 856</b>	783	12 073	2 504	–10 662	13 166	–10 915	–4 872	20 274	5 082	–574
December	<b>9 362</b>	360	9 002	17 912	–7 342	25 254	–7 944	–2 958	4 180	–2 188	–422
March	<b>5 343</b>	686	4 657	–6 829	–13 568	6 739	36 314	1 451	–24 443	–1 836	311
June	<b>11 908</b>	458	11 450	–2 662	–12 444	9 782	37 793	7	–10 733	–12 955	–337

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

**2.3**

## INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

	BALANCE	CREDITS					DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services	
Period													
ANNUAL (\$ MILLION)													
2006-07	-12 757	215 695	169 515	25 074	144 439	46 182	-228 452	-184 024	-54 913	-41 766	-87 346	-44 427	
2007-08	-35 476	224 500	175 092	23 026	152 066	49 408	-259 976	-205 966	-61 890	-48 888	-95 187	-54 012	
2008-09	-24 953	228 526	178 265	25 336	152 930	50 260	-253 479	-201 651	-57 965	-49 127	-94 559	-51 829	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2006-07	-837.3	3.8	3.2	-3.4	4.4	6.6	9.2	9.5	11.9	9.7	7.9	7.7	
2007-08	-178.1	4.1	3.3	-8.2	5.3	7.0	13.8	11.9	12.7	17.1	9.0	21.6	
2008-09	29.7	1.8	1.8	10.0	0.6	1.7	-2.5	-2.1	-6.3	0.5	-0.7	-4.0	
SEASONALLY ADJUSTED (\$ MILLION)													
2006-2007													
June	-4 821	54 905	43 170	5 872	37 317	11 742	-59 726	-48 054	-14 040	-11 112	-22 899	-11 667	
2007-2008													
September	-5 814	55 270	43 305	5 676	37 629	11 965	-61 084	-48 737	-14 405	-11 193	-23 139	-12 347	
December	-7 913	54 976	42 939	5 521	37 418	12 037	-62 889	-49 842	-15 176	-11 688	-22 977	-13 047	
March	-10 172	56 253	43 659	5 625	38 034	12 594	-66 425	-52 634	-15 906	-12 784	-23 944	-13 791	
June	-11 601	58 004	45 189	6 204	38 985	12 815	-69 605	-54 752	-16 402	-13 223	-25 127	-14 853	
2008-2009													
September	-12 632	56 990	44 484	5 712	38 772	12 506	-69 622	-55 137	-15 833	-13 867	-25 436	-14 485	
December	-7 894	56 255	43 821	5 853	37 968	12 434	-64 149	-51 780	-14 492	-12 643	-24 645	-12 369	
March	-1 887	57 368	44 836	6 845	37 991	12 532	-59 255	-47 322	-13 074	-11 669	-22 580	-11 933	
June	-2 570	57 916	45 124	6 925	38 199	12 791	-60 486	-47 411	-14 567	-10 947	-21 897	-13 074	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2007-2008													
March	-28.5	2.3	1.7	1.9	1.6	4.6	5.6	5.6	4.8	9.4	4.2	5.7	
June	-14.0	3.1	3.5	10.3	2.5	1.8	4.8	4.0	3.1	3.4	4.9	7.7	
2008-2009													
September	-8.9	-1.7	-1.6	-7.9	-0.5	-2.4	0.0	0.7	-3.5	4.9	1.2	-2.5	
December	37.5	-1.3	-1.5	2.5	-2.1	-0.6	-7.9	-6.1	-8.5	-8.8	-3.1	-14.6	
March	76.1	2.0	2.3	16.9	0.1	0.8	-7.6	-8.6	-9.8	-7.7	-8.4	-3.5	
June	-36.2	1.0	0.6	1.2	0.5	2.1	2.1	0.2	11.4	-6.2	-3.0	9.6	

(a) Reference year 2006-07

Source: Balance of Payments and International Investment Position,  
Australia, (cat. no. 5302.0)

## 2.4

## INTERNATIONAL TRADE IN GOODS AND SERVICES

	BALANCE	CREDITS					DEBITS						
	On goods and services	Total goods and services	Total goods(a)	Rural goods (b)	Non- rural goods	Services	Total goods and services	Total goods	Consum- ption goods	Capital goods	Inter- mediate and other goods	Services	
Period													
ANNUAL (\$ MILLION) (c)													
2006-07	-13 231	215 480	169 524	25 090	133 480	45 956	-228 711	-183 572	-54 913	-41 774	-81 574	-45 139	
2007-08	-24 579	233 597	182 952	25 494	144 977	50 645	-258 176	-204 846	-59 371	-45 299	-92 583	-53 330	
2008-09	5 674	284 693	231 406	29 361	184 228	53 287	-279 019	-222 520	-61 419	-51 460	-98 119	-56 499	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2006-07	na	10.1	10.1	-0.7	11.6	10.4	-8.4	-8.3	-9.2	-4.0	-9.8	-8.7	
2007-08	na	8.4	7.9	1.6	8.6	10.2	-12.9	-11.6	-8.1	-8.4	-13.5	-18.1	
2008-09	na	21.9	26.5	15.2	27.1	5.2	-8.1	-8.6	-3.4	-13.6	-6.0	-5.9	
SEASONALLY ADJUSTED (\$ MILLION) (d)													
2008-2009													
August	808	24 643	20 262	2 325	16 607	4 381	-23 836	-18 944	-5 102	-4 259	-8 769	-4 892	
September	562	25 734	21 385	2 267	17 754	4 348	-25 172	-20 263	-5 111	-4 444	-9 726	-4 908	
October	2 420	27 469	23 034	2 620	18 897	4 435	-25 049	-20 188	-5 249	-4 411	-9 744	-4 861	
November	646	26 162	21 723	2 498	17 839	4 439	-25 516	-20 596	-5 328	-4 404	-9 281	-4 920	
December	-247	24 448	19 952	2 530	16 074	4 496	-24 695	-19 854	-5 435	-5 246	-8 402	-4 841	
January	595	23 352	18 881	2 490	14 920	4 470	-22 757	-18 147	-5 144	-4 391	-7 511	-4 609	
February	1 276	24 186	19 711	2 553	14 908	4 475	-22 909	-18 321	-4 473	-4 940	-7 216	-4 588	
March	1 907	23 859	19 391	2 735	14 509	4 467	-21 952	-17 499	-5 143	-4 264	-7 029	-4 453	
April	-7	21 204	16 774	2 445	12 979	4 430	-21 211	-16 626	-5 070	-3 794	-7 179	-4 584	
May	-606	19 928	15 485	2 320	12 162	4 443	-20 534	-16 100	-4 976	-3 525	-6 714	-4 434	
June	-573	20 171	15 720	2 298	12 257	4 451	-20 744	-16 184	-5 190	-3 682	-6 966	-4 560	
2009-2010													
July	-1 716	19 752	15 221	2 188	12 173	4 531	-21 468	-16 734	-5 238	-3 821	-7 420	-4 735	
August	-1 616	19 303	14 735	2 099	11 775	4 568	-20 919	-16 121	-4 962	-3 922	-6 682	-4 798	
September	-1 845	20 171	15 472	2 015	12 057	4 700	-22 017	-17 171	-5 086	-3 994	-7 354	-4 845	
October	-2 379	19 468	14 737	1 859	11 732	4 731	-21 847	-16 891	-5 044	-4 029	-7 147	-4 956	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2008-2009													
May	na	-6.0	-7.7	-5.1	-6.3	0.3	3.2	3.2	1.8	7.1	6.5	3.3	
June	na	1.2	1.5	-0.9	0.8	0.2	-1.0	-0.5	-4.3	-4.4	-3.8	-2.8	
2009-2010													
July	na	-2.1	-3.2	-4.8	-0.7	1.8	-3.5	-3.4	-0.9	-3.8	-6.5	-3.8	
August	na	-2.3	-3.2	-4.1	-3.3	0.8	2.6	3.7	5.3	-2.6	9.9	-1.3	
September	na	4.5	5.0	-4.0	2.4	2.9	-5.2	-6.5	-2.5	-1.8	-10.0	-1.0	
October	na	-3.5	-4.7	-7.8	-2.7	0.7	0.8	1.6	0.8	-0.9	2.8	-2.3	

na not available

(a) Total goods includes Rural goods, Non-rural goods, Net exports of goods under merchanting and Non-monetary gold.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)(d) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5**

## GOODS CREDITS, By commodity group .....

Period	RURAL GOODS						MINERALS AND METALS		
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural (a)	Total mineral and metals	Metal ores and minerals	Coal, coke and briquettes
ANNUAL (\$ MILLION)									
2006-07	169 524	25 090	7 080	4 171	3 065	10 774	87 705	35 315	21 928
2007-08	182 952	25 494	6 542	4 975	2 796	11 181	98 866	41 339	24 599
2008-09	231 406	29 361	7 454	6 881	2 322	12 704	139 903	51 887	54 916
MONTHLY (\$ MILLION)									
2008-2009									
August	20 661	2 288	575	511	134	1 068	12 955	4 729	4 862
September	21 773	2 218	637	362	204	1 015	14 060	5 330	5 413
October	24 078	2 680	800	435	273	1 172	15 519	5 450	6 527
November	21 724	2 509	771	361	228	1 149	13 714	4 104	6 190
December	21 026	2 619	670	603	201	1 145	12 946	4 337	5 586
January	17 396	2 197	391	620	130	1 056	10 941	3 930	4 527
February	18 533	2 533	629	689	204	1 011	10 415	4 128	4 000
March	19 921	2 986	682	922	226	1 156	10 961	4 569	4 180
April	16 243	2 488	559	688	187	1 054	9 238	3 675	3 578
May	15 664	2 471	627	588	188	1 068	8 734	3 588	3 087
June	15 515	2 221	538	613	150	920	8 891	3 618	3 050
2009-2010									
July	15 231	2 110	528	471	139	972	8 828	3 506	3 034
August	15 099	2 071	547	503	94	927	8 830	3 737	2 754
September	15 732	1 987	523	401	151	912	8 645	3 664	2 904
October	15 545	1 906	554	310	219	823	8 815	3 588	2 650

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5****GOODS CREDITS, By commodity group *continued***

## MINERALS AND

## MANUFACTURING

<i>Period</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Total Manu- factu- ring</i>	<i>Machin- ery</i>	<i>Trans- port equip- ment</i>	<i>Manu- factu- res n.e.s.</i>	<i>Other non- rural (a)</i>	<i>Goods procured in ports by carriers</i>	<i>Net exports of goods under mer- chanting</i>	<i>Non- monetary gold</i>
ANNUAL (\$ MILLION)										
2006-07	15 641	14 821	29 283	8 391	4 651	16 241	15 113	1 379	214	10 740
2007-08	18 889	14 039	31 438	8 750	5 723	16 965	13 126	1 547	209	12 272
2008-09	20 711	12 389	31 594	8 900	5 093	17 601	11 100	1 631	310	17 507
MONTHLY (\$ MILLION)										
2008-2009										
August	2 030	1 334	2 913	816	562	1 535	999	176	51	1 279
September	2 033	1 284	2 930	778	542	1 610	1 029	172	51	1 313
October	2 272	1 270	3 233	859	748	1 626	953	176	-11	1 528
November	2 214	1 206	3 000	876	491	1 633	948	167	-11	1 397
December	2 022	1 001	2 940	827	557	1 556	1 048	125	-10	1 358
January	1 656	828	1 869	510	237	1 122	789	129	38	1 433
February	1 493	794	2 423	719	328	1 376	783	129	38	2 212
March	1 361	851	2 682	780	365	1 537	1 024	121	38	2 109
April	1 166	819	2 226	656	252	1 318	841	100	25	1 325
May	1 171	888	2 356	671	230	1 455	1 001	99	25	978
June	1 302	921	2 275	675	243	1 357	868	95	25	1 140
2009-2010										
July	1 498	790	2 472	698	317	1 457	856	105	25	835
August	1 430	909	2 428	647	356	1 425	806	103	25	836
September	1 276	801	2 508	721	342	1 445	1 071	121	26	1 374
October	1 649	928	2 513	702	387	1 424	1 062	102	8	1 139

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6**

## GOODS DEBITS(a), By commodity group .....

Period	CONSUMPTION GOODS							CAPITAL GOODS
	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)	Total capital goods
ANNUAL (\$ MILLION)								
2006-07	-183 572	-54 913	-7 182	-14 894	-6 805	-4 328	-21 704	-41 774
2007-08	-204 846	-59 371	-7 840	-16 872	-7 051	-4 561	-23 047	-45 299
2008-09	-222 520	-61 419	-8 857	-13 247	-8 287	-5 277	-25 751	-51 460
MONTHLY (\$ MILLION)								
2008-2009								
August	-18 711	-5 073	-656	-1 389	-659	-402	-1 967	-4 205
September	-21 113	-5 578	-800	-1 316	-695	-555	-2 212	-4 557
October	-22 121	-6 135	-874	-1 295	-774	-605	-2 587	-4 801
November	-21 346	-5 793	-839	-1 203	-729	-532	-2 490	-4 744
December	-20 325	-5 528	-887	-1 308	-719	-429	-2 185	-5 515
January	-17 482	-4 846	-755	-915	-864	-364	-1 948	-4 044
February	-16 902	-4 039	-616	-663	-703	-295	-1 762	-4 353
March	-17 555	-4 944	-756	-865	-755	-403	-2 165	-4 370
April	-16 092	-4 730	-696	-871	-666	-384	-2 113	-3 618
May	-15 311	-4 542	-638	-832	-528	-452	-2 092	-3 449
June	-15 832	-4 927	-674	-1 174	-554	-430	-2 095	-3 761
2009-2010								
July	-17 000	-5 411	-774	-1 154	-733	-414	-2 336	-3 853
August	-15 785	-4 922	-727	-1 015	-646	-449	-2 085	-3 739
September	-18 048	-5 570	-805	-1 290	-659	-492	-2 324	-4 181
October	-18 227	-5 786	-828	-1 397	-623	-553	-2 385	-4 261

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)



**2.6****GOODS DEBITS(a), By commodity group *continued***

Period	CAPITAL GOODS <i>continued</i>				INTERMEDIATE AND OTHER MERCHANDISE GOODS			
	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods (c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment (b)
ANNUAL (\$ MILLION)								
2006–07	-15 330	-7 008	-6 463	-12 973	-81 574	-21 470	-8 355	-1 620
2007–08	-16 480	-7 074	-7 502	-14 243	-92 583	-29 772	-8 837	-1 115
2008–09	-18 490	-7 257	-6 527	-19 186	-98 119	-28 210	-8 599	-1 067
MONTHLY (\$ MILLION)								
2008–2009								
August	-1 599	-554	-764	-1 288	-8 619	-2 672	-834	-83
September	-1 561	-585	-776	-1 635	-9 996	-3 145	-853	-89
October	-1 777	-769	-672	-1 583	-10 401	-3 295	-910	-88
November	-1 748	-667	-656	-1 673	-9 226	-2 407	-856	-114
December	-1 837	-715	-600	-2 363	-8 511	-2 053	-691	-96
January	-1 567	-514	-469	-1 494	-7 491	-1 823	-627	-82
February	-1 282	-473	-396	-2 202	-6 819	-1 872	-559	-73
March	-1 804	-623	-436	-1 507	-7 178	-1 709	-677	-102
April	-1 345	-613	-298	-1 362	-7 160	-1 796	-637	-82
May	-1 144	-525	-282	-1 498	-6 436	-1 761	-563	-83
June	-1 319	-644	-368	-1 430	-6 798	-2 014	-587	-87
2009–2010								
July	-1 352	-686	-461	-1 354	-7 481	-2 418	-597	-100
August	-1 277	-562	-381	-1 519	-6 569	-1 810	-616	-68
September	-1 323	-534	-585	-1 739	-7 560	-2 258	-801	-61
October	-1 253	-605	-501	-1 902	-7 509	-2 022	-753	-73

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s., Telecommunications equipment and Civil aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.6****GOODS DEBITS(a), By commodity group *continued*****INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued***

<i>Period</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>	<i>Textile yarn and fabrics</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Goods procured in ports by carriers</i>	<i>Other (b)</i>	<i>Non-monetary gold</i>
<b>ANNUAL (\$ MILLION)</b>								
2006-07	-11 780	-4 406	-1 366	-2 957	-17 997	-1 448	-10 175	-5 311
2007-08	-11 990	-4 673	-1 334	-3 064	-20 132	-1 771	-9 895	-7 593
2008-09	-14 311	-5 385	-1 344	-3 028	-21 919	-1 725	-12 531	-11 522
<b>MONTHLY (\$ MILLION)</b>								
2008-2009								
August	-1 035	-480	-112	-262	-1 823	-199	-1 119	-814
September	-1 233	-474	-127	-300	-2 090	-202	-1 483	-982
October	-1 274	-556	-140	-333	-2 226	-156	-1 423	-784
November	-1 303	-504	-132	-309	-2 199	-156	-1 246	-1 583
December	-1 332	-532	-117	-270	-2 057	-157	-1 206	-771
January	-1 195	-474	-111	-232	-1 733	-105	-1 109	-1 101
February	-1 034	-437	-94	-208	-1 589	-105	-848	-1 691
March	-1 249	-358	-115	-243	-1 781	-105	-839	-1 063
April	-1 273	-407	-100	-216	-1 632	-113	-904	-584
May	-1 144	-363	-93	-193	-1 486	-113	-637	-884
June	-1 177	-371	-92	-195	-1 487	-115	-673	-346
2009-2010								
July	-1 190	-350	-102	-231	-1 636	-125	-732	-255
August	-1 062	-354	-110	-208	-1 492	-125	-724	-555
September	-1 219	-324	-112	-228	-1 661	-124	-772	-737
October	-1 242	-378	-108	-247	-1 731	-189	-766	-671

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Other merchandise goods, Food and beverages mainly for industry, Primary industrial supplies n.e.s., Paper and paperboard and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.7 SERVICES

Period	CREDITS					DEBITS					
	Net services	Total services (a)	Freight	Other transportation (b)	Travel	Other services	Total services (a)	Freight	Other transportation (b)	Travel	Other services
ANNUAL (\$ MILLION) (c)											
2006–07	<b>817</b>	45 956	765	7 781	25 161	12 038	–45 139	–8 303	–7 429	–15 934	–13 339
2007–08	<b>–2 685</b>	50 645	1 463	7 666	28 252	13 084	–53 330	–8 923	–7 874	–20 153	–16 276
2008–09	<b>–3 212</b>	53 287	848	7 053	30 981	14 061	–56 499	–9 386	–6 794	–22 133	–17 985
MONTHLY (\$ MILLION) (c)											
2008–2009											
August	<b>–392</b>	4 464	110	646	2 529	1 158	–4 856	–813	–658	–1 896	–1 477
September	<b>–1 125</b>	4 185	112	606	2 284	1 164	–5 310	–937	–739	–2 127	–1 496
October	<b>–618</b>	4 604	71	592	2 632	1 276	–5 222	–1 043	–635	–1 988	–1 537
November	<b>–210</b>	4 531	72	613	2 548	1 275	–4 741	–992	–560	–1 641	–1 537
December	<b>–627</b>	4 480	71	661	2 447	1 275	–5 107	–966	–610	–1 949	–1 564
January	<b>–424</b>	4 421	51	662	2 551	1 126	–4 845	–764	–504	–2 095	–1 459
February	<b>570</b>	4 555	51	597	2 742	1 125	–3 985	–637	–467	–1 405	–1 465
March	<b>413</b>	4 623	52	582	2 832	1 122	–4 210	–686	–512	–1 519	–1 468
April	<b>27</b>	4 521	49	504	2 805	1 128	–4 494	–628	–499	–1 849	–1 491
May	<b>116</b>	4 323	49	457	2 657	1 127	–4 207	–546	–424	–1 733	–1 490
June	<b>–466</b>	4 074	50	463	2 401	1 130	–4 540	–558	–521	–1 910	–1 532
2009–2010											
July	<b>–458</b>	4 549	40	557	2 765	1 154	–5 007	–591	–565	–2 265	–1 569
August	<b>–85</b>	4 654	40	553	2 873	1 155	–4 739	–554	–545	–2 053	–1 568
September	<b>–748</b>	4 517	41	524	2 759	1 166	–5 265	–658	–636	–2 379	–1 571
October	<b>–271</b>	4 964	40	538	3 054	1 295	–5 235	–750	–507	–2 222	–1 740

(a) Total services includes Manufacturing services on physical inputs owned by others and Maintenance and repair services, in addition to Freight, Other transportation, Travel and Other services.

(b) Other transportation includes Passenger, Postal and Courier services and Other transportation.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.8****INVESTMENT INCOME**

	Net Investment income	CREDITS				DEBITS			
Period		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2006-07	-45 080	34 959	19 245	11 524	4 190	-80 039	-37 262	-37 781	-4 996
2007-08	-47 942	40 390	21 404	15 871	3 115	-88 332	-41 123	-42 255	-4 954
2008-09	-42 546	38 565	21 288	14 792	2 485	-81 111	-34 702	-41 999	-4 410
QUARTERLY (\$ MILLION)									
2006-2007									
June	-10 812	10 386	5 655	3 476	1 255	-21 198	-10 004	-9 898	-1 296
2007-2008									
September	-13 028	9 742	4 983	3 643	1 116	-22 770	-10 345	-11 200	-1 225
December	-11 981	9 155	4 852	3 552	751	-21 136	-9 950	-9 820	-1 366
March	-11 652	10 171	5 490	4 014	667	-21 823	-9 787	-10 797	-1 239
June	-11 281	11 322	6 079	4 662	581	-22 603	-11 041	-10 438	-1 124
2008-2009									
September	-11 741	10 443	5 664	4 173	606	-22 184	-10 600	-10 374	-1 210
December	-10 414	9 827	5 424	3 564	839	-20 241	-8 399	-10 587	-1 255
March	-9 866	9 199	5 320	3 269	610	-19 065	-7 187	-10 824	-1 054
June	-10 525	9 096	4 880	3 786	430	-19 621	-8 516	-10 214	-891

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

**2.9****INTERNATIONAL INVESTMENT POSITION**

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2006–07	628 129	74 964	553 165	1 016 566	575 081	441 485	1 644 695	650 045	994 650
2007–08	675 870	59 220	616 650	1 048 612	568 709	479 903	1 724 482	627 929	1 096 553
2008–09	725 890	92 716	633 174	1 051 539	494 774	556 764	1 777 429	587 490	1 189 939
2006–2007									
June	628 129	74 964	553 165	1 016 566	575 081	441 485	1 644 695	650 045	994 650
2007–2008									
September	630 512	39 504	591 008	1 073 274	634 294	438 981	1 703 787	673 798	1 029 989
December	651 777	49 341	602 436	1 049 509	620 629	428 880	1 701 286	669 970	1 031 316
March	660 633	45 558	615 074	1 038 162	572 832	465 330	1 698 794	618 390	1 080 404
June	675 870	59 220	616 650	1 048 612	568 709	479 903	1 724 482	627 929	1 096 553
2008–2009									
September	701 291	36 210	665 081	1 072 371	545 077	527 294	1 773 662	581 287	1 192 375
December	720 456	21 482	698 974	1 065 780	501 716	564 064	1 786 236	523 198	1 263 038
March	733 363	57 673	675 690	1 029 542	478 013	551 529	1 762 905	535 686	1 227 219
June	725 890	92 716	633 174	1 051 539	494 774	556 764	1 777 429	587 490	1 189 939

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

**2.10****INTERNATIONAL INVESTMENT POSITION, By type of investment .....****FOREIGN INVESTMENT IN AUSTRALIA****AUSTRALIAN INVESTMENT ABROAD**

Period	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Reserve assets
ANNUAL (\$ MILLION)											
2006-07	1 596 816	351 246	1 000 261	62 234	183 076	-968 687	-316 844	-397 863	-51 132	-123 165	-79 682
2007-08	1 678 611	391 596	974 964	97 051	215 000	-1 002 741	-318 218	-408 829	-90 179	-149 660	-35 856
2008-09	1 735 133	408 080	966 944	91 514	268 594	-1 009 242	-303 893	-362 866	-87 932	-202 241	-52 311
QUARTERLY (\$ MILLION)											
2006-2007											
June	1 596 816	351 246	1 000 261	62 234	183 076	-968 687	-316 844	-397 863	-51 132	-123 165	-79 682
2007-2008											
September	1 657 870	390 207	1 008 464	79 955	179 243	-1 027 358	-356 759	-428 792	-66 771	-122 368	-52 668
December	1 654 199	387 541	988 621	70 492	207 545	-1 002 422	-328 398	-448 300	-73 694	-121 509	-30 521
March	1 652 050	390 384	973 016	84 951	203 699	-991 417	-304 385	-423 837	-87 918	-138 936	-36 342
June	1 678 611	391 596	974 964	97 051	215 000	-1 002 741	-318 218	-408 829	-90 179	-149 660	-35 856
2008-2009											
September	1 725 314	386 351	964 751	102 823	271 390	-1 024 023	-291 521	-416 173	-101 489	-178 802	-36 038
December	1 735 120	390 921	933 170	108 537	302 493	-1 014 665	-283 614	-374 487	-113 205	-195 831	-47 527
March	1 715 678	399 535	935 341	93 921	286 880	-982 315	-289 267	-346 191	-96 022	-203 503	-47 333
June	1 735 133	408 080	966 944	91 514	268 594	-1 009 242	-303 893	-362 866	-87 932	-202 241	-52 311

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

**2.11****BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

RATIOS TO GDP(b)							RATIOS TO GOODS AND SERVICES CREDITS	
Period	Current account	Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt
ANNUAL (PER CENT)								
2006–07	–5.6	20.6	–21.8	–4.3	7.2	52.9	–9.6	–11.3
2007–08	–6.4	20.7	–22.7	–4.3	5.2	54.5	–8.5	–12.0
2008–09	–3.2	23.9	–23.4	–3.6	7.7	52.9	–4.8	–10.1
QUARTERLY (PER CENT)								
2006–2007								
June	–5.6	20.6	–21.8	–4.3	7.2	52.9	–9.6	–11.3
2007–2008								
September	–5.9	20.3	–21.9	–4.4	3.7	55.5	–9.6	–11.8
December	–6.3	20.0	–22.0	–4.4	4.5	55.4	–9.5	–12.1
March	–6.6	20.1	–22.3	–4.3	4.1	55.6	–9.1	–12.3
June	–6.4	20.7	–22.7	–4.3	5.2	54.5	–8.5	–12.0
2008–2009								
September	–5.7	21.8	–23.4	–4.1	3.1	57.3	–7.4	–11.0
December	–4.6	23.5	–24.2	–3.9	1.8	59.0	–6.1	–10.2
March	–3.4	24.3	–24.0	–3.7	4.8	56.4	–5.1	–9.8
June	–3.2	23.9	–23.4	–3.6	7.7	52.9	–4.8	–10.1

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.12****MERCHANDISE TRADE, By selected countries and country groups(a) .....**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>	<i>Total</i>
<b>EXPORTS (\$ MILLION)</b>										
2006–07	19 051	22 805	19 144	3 038	32 623	9 435	13 086	6 191	9 803	<b>168 099</b>
2007–08	20 471	27 034	20 462	2 838	34 967	9 529	14 240	6 479	10 602	<b>180 857</b>
2008–09	21 286	39 326	24 044	3 192	52 764	8 549	19 273	8 126	11 600	<b>230 813</b>
<b>IMPORTS (\$ MILLION)</b>										
2006–07	34 969	27 140	39 018	1 419	17 400	5 615	6 014	4 409	24 908	<b>180 801</b>
2007–08	42 219	30 994	43 226	1 380	19 679	7 044	6 163	4 127	24 325	<b>202 307</b>
2008–09	43 636	37 044	45 401	1 424	17 842	7 050	6 525	4 089	25 334	<b>219 478</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>										
2006–07	-15 918	-4 335	-19 874	1 619	15 224	3 821	7 071	1 782	-15 105	<b>-12 703</b>
2007–08	-21 747	-3 960	-22 764	1 458	15 288	2 485	8 076	2 352	-13 723	<b>-21 451</b>
2008–09	-22 350	2 282	-21 357	1 767	34 922	1 500	12 748	4 037	-13 734	<b>11 335</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>										
2007–2008										
September	-4 588	-1 922	-6 405	281	3 881	896	1 920	417	-3 181	<b>-4 898</b>
December	-5 524	-2 002	-4 693	324	2 895	625	1 972	388	-3 006	<b>-7 165</b>
March	-5 738	-569	-5 318	443	2 797	383	1 650	534	-4 229	<b>-7 725</b>
June	-5 897	533	-6 348	410	5 715	580	2 534	1 012	-3 308	<b>-1 662</b>
2008–2009										
September	-6 789	69	-6 426	333	9 177	482	3 067	1 030	-3 325	<b>1 747</b>
December	-6 403	-2 953	-5 843	397	12 844	297	4 714	1 269	-3 708	<b>4 036</b>
March	-5 928	2 293	-2 744	561	8 407	393	3 007	815	-3 424	<b>4 672</b>
June	-3 230	2 874	-6 344	477	4 493	328	1 960	922	-3 277	<b>881</b>
2009–2010										
September	-4 765	918	-6 393	290	4 501	426	1 868	827	-2 825	<b>-3 693</b>

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.13****MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>
<b>ANNUAL EXPORTS (PER CENT)</b>									
2006-07	11.3	13.6	11.4	1.8	19.4	5.6	7.8	3.7	5.8
2007-08	11.3	14.9	11.3	1.6	19.3	5.3	7.9	3.6	5.9
2008-09	9.2	17.0	10.4	1.4	22.9	3.7	8.4	3.5	5.0
<b>QUARTERLY EXPORTS (PER CENT)</b>									
2007-2008									
September	10.6	13.1	11.0	1.6	18.8	5.9	8.0	3.6	5.8
December	10.9	15.2	12.7	1.6	18.7	5.7	8.2	3.3	6.5
March	12.4	15.5	11.5	1.8	18.6	5.0	7.5	3.6	5.6
June	11.4	15.8	10.3	1.4	20.9	4.7	7.8	3.8	5.6
2008-2009									
September	9.8	15.2	10.3	1.2	23.2	4.1	7.7	3.5	5.2
December	8.5	12.4	10.5	1.3	26.7	3.4	9.6	3.8	5.4
March	8.2	19.4	13.5	1.5	22.1	3.4	8.0	3.2	4.6
June	10.6	23.1	6.9	1.6	17.9	3.9	7.7	3.5	4.6
2009-2010									
September	10.9	21.9	7.0	1.3	19.0	4.5	7.8	3.5	5.4
<b>ANNUAL IMPORTS (PER CENT)</b>									
2006-07	19.3	15.0	21.6	0.8	9.6	3.1	3.3	2.4	13.8
2007-08	20.9	15.3	21.4	0.7	9.7	3.5	3.0	2.0	12.0
2008-09	19.9	16.9	20.7	0.6	8.1	3.2	3.0	1.9	11.5
<b>QUARTERLY IMPORTS (PER CENT)</b>									
2007-2008									
September	19.1	15.8	23.3	0.8	8.7	3.4	3.1	2.3	11.9
December	20.3	17.0	20.2	0.7	10.3	3.6	3.2	2.0	11.5
March	21.9	14.2	20.3	0.6	10.2	3.4	3.0	2.0	13.2
June	22.0	14.3	21.7	0.6	9.6	3.5	2.9	1.8	11.6
2008-2009									
September	21.6	15.5	21.5	0.6	8.3	3.4	2.7	1.9	11.0
December	19.3	17.9	20.5	0.7	8.0	3.2	2.8	2.1	11.7
March	20.6	16.7	20.1	0.6	7.7	2.9	2.8	1.9	11.8
June	17.7	17.4	20.6	0.6	8.6	3.3	3.7	1.5	11.8
2009-2010									
September	19.7	18.4	19.3	0.6	8.6	3.3	3.5	1.6	10.7

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)



**2.14****MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) .....**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<b><i>Total ASEAN</i></b>
<b>EXPORTS (\$ MILLION)</b>							
2006–07	4 241	3 103	1 056	4 637	4 256	1 629	<b>19 051</b>
2007–08	3 957	3 426	1 280	5 226	4 645	1 814	<b>20 471</b>
2008–09	4 295	3 730	1 409	5 522	4 951	1 234	<b>21 286</b>
<b>IMPORTS (\$ MILLION)</b>							
2006–07	4 647	6 603	753	10 126	7 222	4 504	<b>34 969</b>
2007–08	4 585	8 081	763	13 685	8 846	5 133	<b>42 219</b>
2008–09	5 038	8 335	605	13 445	10 749	4 399	<b>43 636</b>
<b>EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)</b>							
2006–07	-405	-3 501	303	-5 489	-2 966	-2 875	<b>-15 918</b>
2007–08	-629	-4 656	517	-8 459	-4 201	-3 319	<b>-21 747</b>
2008–09	-743	-4 605	804	-7 923	-5 799	-3 165	<b>-22 350</b>
<b>EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)</b>							
2007–2008							
September	-224	-1 193	134	-1 476	-783	-787	<b>-4 588</b>
December	6	-1 121	66	-1 846	-1 193	-1 117	<b>-5 524</b>
March	-249	-1 307	182	-2 153	-1 381	-557	<b>-5 738</b>
June	-161	-1 035	135	-2 983	-845	-857	<b>-5 897</b>
2008–2009							
September	-293	-1 259	158	-2 408	-1 131	-1 371	<b>-6 789</b>
December	-283	-1 364	290	-2 511	-1 464	-802	<b>-6 403</b>
March	-91	-1 060	228	-2 173	-2 289	-458	<b>-5 928</b>
June	-76	-922	128	-830	-915	-533	<b>-3 230</b>
2009–2010							
September	-187	-930	158	-1 005	-2 129	-405	<b>-4 765</b>

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.15****MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
--------	-----------	----------	-------------	-----------	----------	----------

**ANNUAL EXPORTS (PER CENT)**

2006–07	22.3	16.3	5.5	24.3	22.3	8.6
2007–08	19.3	16.7	6.3	25.5	22.7	8.9
2008–09	20.2	17.5	6.6	25.9	23.3	5.8

**QUARTERLY EXPORTS (PER CENT)**

<b>2007–2008</b>						
September	21.9	17.6	7.2	21.3	25.2	5.9
December	21.6	16.4	6.2	22.6	21.7	10.8
March	16.7	17.1	6.4	29.3	18.4	11.6
June	17.9	16.0	5.4	27.7	25.4	7.1
<b>2008–2009</b>						
September	19.6	18.5	6.1	24.6	26.4	4.2
December	20.0	18.0	7.9	25.6	22.4	5.5
March	20.1	16.6	7.2	28.3	20.1	7.0
June	21.1	16.7	5.3	25.9	23.5	6.9
<b>2009–2010</b>						
September	20.1	16.2	5.4	29.6	21.0	7.0

**ANNUAL IMPORTS (PER CENT)**

2006–07	13.3	18.9	2.2	29.0	20.7	12.9
2007–08	10.9	19.1	1.8	32.4	21.0	12.2
2008–09	11.5	19.1	1.4	30.8	24.6	10.1

**QUARTERLY IMPORTS (PER CENT)**

<b>2007–2008</b>						
September	13.3	21.8	2.1	26.8	21.1	11.6
December	9.9	18.5	2.2	28.4	21.6	15.9
March	10.3	20.1	1.4	33.6	21.3	10.6
June	10.4	16.8	1.6	39.1	19.9	10.8
<b>2008–2009</b>						
September	11.5	18.5	1.6	30.4	21.2	12.7
December	11.8	19.8	1.3	32.8	22.6	9.2
March	9.6	17.3	1.0	33.0	30.6	7.4
June	13.8	21.3	1.7	25.8	25.4	10.7
<b>2009–2010</b>						
September	12.2	17.8	1.1	25.5	32.5	7.7

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.16****MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b) .....

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<b><i>Total European Union</i></b>
<b>EXPORTS (\$ MILLION)</b>								
2006–07	1 319	1 364	1 444	1 742	2 976	351	6 146	<b>19 144</b>
2007–08	1 329	1 500	1 450	1 456	2 864	445	8 309	<b>20 462</b>
2008–09	1 303	1 721	2 198	1 556	3 202	566	11 509	<b>24 044</b>
<b>IMPORTS (\$ MILLION)</b>								
2006–07	1 625	3 910	9 274	4 869	1 494	2 287	7 407	<b>39 018</b>
2007–08	1 750	4 989	10 576	4 895	1 555	2 461	8 498	<b>43 226</b>
2008–09	1 746	4 653	11 106	5 338	1 771	2 441	9 024	<b>45 401</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>								
2006–07	-306	-2 546	-7 830	-3 127	1 482	-1 936	-1 261	<b>-19 874</b>
2007–08	-421	-3 488	-9 126	-3 439	1 309	-2 015	-189	<b>-22 764</b>
2008–09	-443	-2 932	-8 908	-3 783	1 431	-1 875	2 485	<b>-21 357</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>								
2007–2008								
September	-11	-765	-2 184	-869	281	-441	-1 161	<b>-6 405</b>
December	-73	-1 093	-2 290	-782	290	-547	1 184	<b>-4 693</b>
March	-236	-741	-2 245	-921	314	-545	450	<b>-5 318</b>
June	-101	-890	-2 406	-867	424	-481	-662	<b>-6 348</b>
2008–2009								
September	16	-984	-2 538	-954	391	-414	-197	<b>-6 426</b>
December	-96	-645	-2 088	-906	683	-530	-215	<b>-5 843</b>
March	-188	-733	-2 232	-909	349	-503	3 235	<b>-2 744</b>
June	-176	-571	-2 049	-1 014	9	-428	-339	<b>-6 344</b>
2009–2010								
September	-222	-826	-2 285	-997	95	-397	-23	<b>-6 393</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.17****MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
<b>ANNUAL EXPORTS (PER CENT)</b>							
2006-07	6.9	7.1	7.5	9.1	15.5	1.8	32.1
2007-08	6.5	7.3	7.1	7.1	14.0	2.2	40.6
2008-09	5.4	7.2	9.1	6.5	13.3	2.4	47.9
<b>QUARTERLY EXPORTS (PER CENT)</b>							
2007-2008							
September	8.1	10.1	7.8	7.7	13.2	2.4	34.2
December	6.3	4.7	6.3	7.8	12.1	1.5	48.4
March	4.7	6.1	6.0	6.2	14.6	1.6	46.7
June	6.9	8.7	8.3	6.8	16.1	3.2	32.6
2008-2009							
September	8.4	8.4	8.1	7.6	13.9	4.6	38.1
December	5.6	6.4	11.8	7.7	16.9	1.3	41.5
March	3.2	5.4	6.1	4.7	10.2	1.2	64.1
June	4.5	10.3	12.5	5.7	11.8	2.7	42.9
2009-2010							
September	6.3	5.6	11.9	7.3	13.6	3.5	42.8
<b>ANNUAL IMPORTS (PER CENT)</b>							
2006-07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
2007-08	4.0	11.5	24.5	11.3	3.6	5.7	19.7
2008-09	3.8	10.2	24.5	11.8	3.9	5.4	19.9
<b>QUARTERLY IMPORTS (PER CENT)</b>							
2007-2008							
September	3.5	11.2	23.0	11.1	3.0	5.0	24.9
December	4.1	13.3	25.8	11.9	3.7	6.2	14.5
March	4.6	10.2	24.9	12.0	3.9	6.1	18.0
June	4.0	11.6	24.3	10.5	3.8	5.6	20.6
2008-2009							
September	4.0	11.9	24.0	11.3	3.8	5.5	20.3
December	3.8	8.5	22.7	11.3	3.9	4.9	24.3
March	4.1	11.1	26.2	12.3	4.1	5.8	15.4
June	3.4	9.4	25.6	12.5	3.9	5.4	18.1
2009-2010							
September	4.4	10.5	27.7	12.8	3.6	5.3	14.6

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## CHAPTER 3

## CONSUMPTION AND INVESTMENT .....

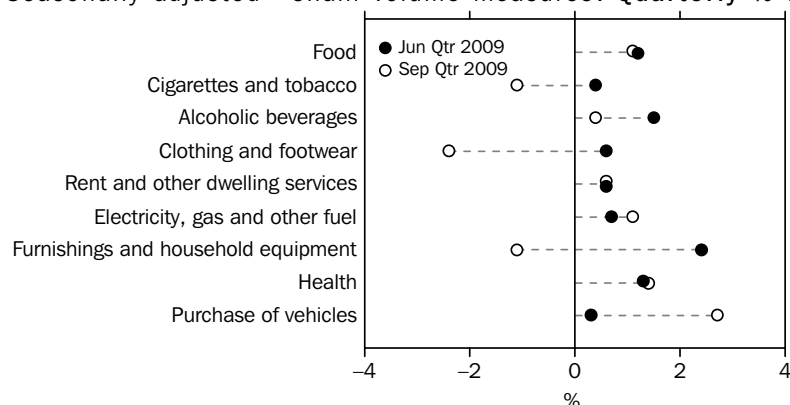
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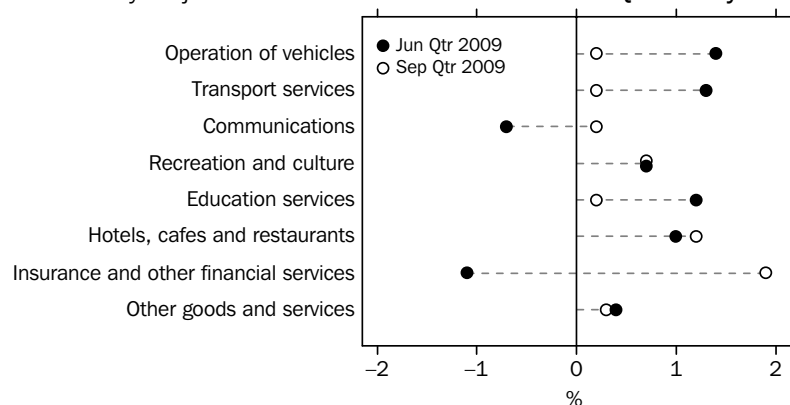
### TABLES

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## GRAPHS

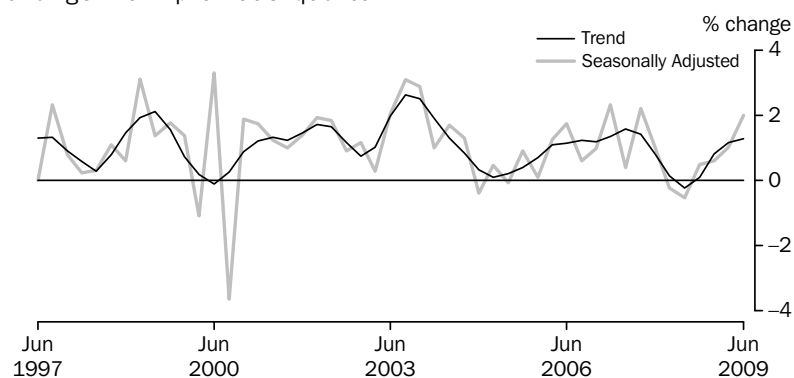
HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

RETAIL TRADE, (from Table 3.2) Chain Volume Measures—Percentage change from previous quarter

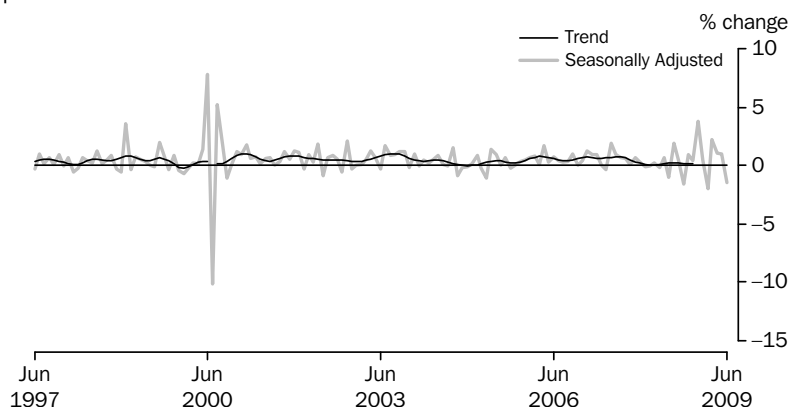


Reference year 2006-07

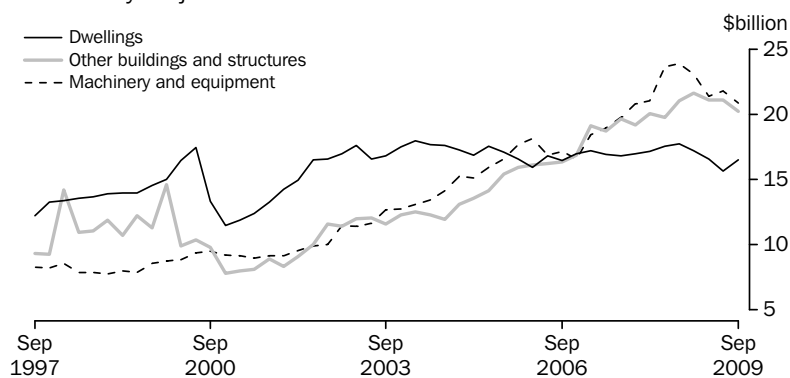
Source: Retail Trade Quarterly Indicators, Australia (cat. no. 8502.0)

GRAPHS *continued*

## RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



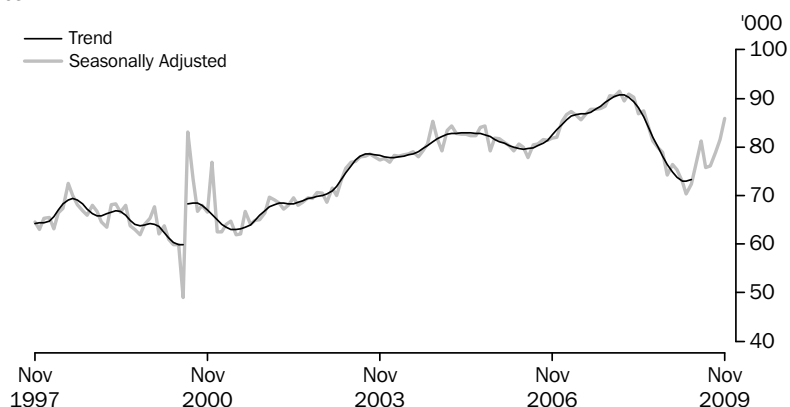
Source: Retail Trade Trend, Australia (cat. no. 8501.0)

PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)  
Seasonally adjusted—Chain volume measures

(a) Reference year 2007–08

Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

## NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles (Electronic Publication), (cat. no. 9314.0.55.001)

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . . .

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2006–07	67 490	10 872	12 381	21 187	110 245	12 643	31 817	32 372	21 754
2007–08	69 943	10 957	12 651	22 258	113 038	13 327	34 147	34 523	23 259
2008–09	71 989	10 954	13 031	23 013	115 781	14 009	35 041	35 964	21 091
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2006–07	3.0	–3.8	3.9	6.1	3.3	3.4	7.7	5.8	5.3
2007–08	3.6	0.8	2.2	5.1	2.5	5.4	7.3	6.6	6.9
2008–09	2.9	0.0	3.0	3.4	2.4	5.1	2.6	4.2	–9.3
SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
September	17 086	2 723	3 074	5 486	28 005	3 310	8 421	8 455	5 733
December	17 568	2 733	3 154	5 533	28 173	3 308	8 513	8 676	5 904
March	17 628	2 743	3 185	5 590	28 342	3 328	8 639	8 684	5 859
June	17 661	2 759	3 238	5 650	28 512	3 381	8 573	8 708	5 762
2008–2009									
September	17 805	2 745	3 279	5 713	28 683	3 447	8 706	8 876	5 353
December	17 874	2 736	3 212	5 690	28 855	3 499	8 706	8 998	5 281
March	18 045	2 732	3 246	5 788	29 028	3 520	8 710	8 985	5 221
June	18 264	2 741	3 294	5 821	29 208	3 543	8 919	9 106	5 236
2009–2010									
September	18 473	2 711	3 308	5 680	29 389	3 580	8 825	9 234	5 376
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
June	0.2	0.6	1.7	1.1	0.6	1.6	–0.8	0.3	–1.6
2008–2009									
September	0.8	–0.5	1.3	1.1	0.6	1.9	1.5	1.9	–7.1
December	0.4	–0.3	–2.0	–0.4	0.6	1.5	0.0	1.4	–1.3
March	1.0	–0.2	1.0	1.7	0.6	0.6	0.1	–0.1	–1.1
June	1.2	0.4	1.5	0.6	0.6	0.7	2.4	1.3	0.3
2009–2010									
September	1.1	–1.1	0.4	–2.4	0.6	1.1	–1.1	1.4	2.7

(a) Reference year 2007–08

Source: Australian National Accounts: National Income,  
Expenditure and Product, (cat. no. 5206.0)



### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2006-07	35 261	17 275	17 398	69 467	20 681	44 027	65 840	39 282	<b>629 826</b>
2007-08	35 341	18 211	18 149	74 143	21 474	45 000	68 656	40 505	<b>655 287</b>
2008-09	35 866	19 179	18 779	74 222	22 291	45 077	66 190	41 111	<b>663 587</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2006-07	1.5	6.3	0.6	4.5	3.0	3.7	6.2	7.0	<b>4.2</b>
2007-08	0.2	5.4	4.3	6.7	3.8	2.2	4.3	3.1	<b>4.0</b>
2008-09	1.5	5.3	3.5	0.1	3.8	0.2	-3.6	1.5	<b>1.3</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2007-2008									
September	8 777	4 365	4 397	18 415	5 278	11 141	16 957	10 085	<b>161 599</b>
December	8 776	4 500	4 511	18 597	5 346	11 249	17 399	10 094	<b>163 967</b>
March	8 906	4 670	4 608	18 701	5 403	11 275	17 103	10 143	<b>164 740</b>
June	8 882	4 676	4 633	18 430	5 448	11 336	17 197	10 183	<b>164 981</b>
2008-2009									
September	8 891	4 720	4 675	18 354	5 511	11 330	16 894	10 199	<b>165 180</b>
December	8 927	4 757	4 697	18 523	5 544	11 201	16 620	10 257	<b>165 376</b>
March	8 962	4 819	4 721	18 609	5 585	11 218	16 430	10 304	<b>165 925</b>
June	9 086	4 883	4 687	18 736	5 651	11 327	16 245	10 351	<b>167 099</b>
2009-2010									
September	9 105	4 893	4 694	18 870	5 662	11 460	16 549	10 381	<b>168 190</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007-2008									
June	-0.3	0.1	0.5	-1.4	0.8	0.5	0.5	0.4	<b>0.1</b>
2008-2009									
September	0.1	0.9	0.9	-0.4	1.2	-0.1	-1.8	0.2	<b>0.1</b>
December	0.4	0.8	0.5	0.9	0.6	-1.1	-1.6	0.6	<b>0.1</b>
March	0.4	1.3	0.5	0.5	0.7	0.2	-1.1	0.5	<b>0.3</b>
June	1.4	1.3	-0.7	0.7	1.2	1.0	-1.1	0.4	<b>0.7</b>
2009-2010									
September	0.2	0.2	0.2	0.7	0.2	1.2	1.9	0.3	<b>0.7</b>

(a) Reference year 2007-08

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**3.2****RETAIL TRADE, By industry group—Chain volume measures(a)**

<i>Period</i>	<i>Food retailing</i>	<i>Department stores</i>	<i>Clothing and soft good retailing</i>	<i>Household good retailing</i>	<i>Other retailing</i>	<i>Cafes, restaurants and takeaway food services</i>	<b>Total</b>
<b>ANNUAL (\$ MILLION)</b>							
2006–07	81 147.5	17 254.4	14 549.4	34 855.0	29 806.1	25 279.5	<b>202 891.9</b>
2007–08	83 952.7	17 886.1	15 348.7	37 292.4	32 081.9	25 380.9	<b>211 942.6</b>
2008–09	85 813.1	18 036.6	15 891.8	37 451.9	33 083.7	24 692.9	<b>214 970.0</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>							
2006–07	2.8	3.1	6.7	9.4	3.2	5.4	<b>4.6</b>
2007–08	3.5	3.7	5.5	7.0	7.6	0.4	<b>4.5</b>
2008–09	2.2	0.8	3.5	0.4	3.1	–2.7	<b>1.4</b>
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>							
2006–2007 June	20 613.8	4 345.3	3 712.1	8 990.9	7 408.4	6 493.4	<b>51 578.8</b>
2007–2008 September	20 885.6	4 519.4	3 841.3	9 248.5	7 687.4	6 529.3	<b>52 711.5</b>
December	21 167.1	4 475.4	3 848.3	9 324.9	8 022.2	6 417.8	<b>53 255.5</b>
March	20 947.1	4 506.6	3 868.0	9 331.4	8 207.9	6 269.0	<b>53 130.0</b>
June	20 953.0	4 384.6	3 791.1	9 387.7	8 164.2	6 165.0	<b>52 845.6</b>
2008–2009 September	21 179.7	4 499.2	3 900.1	9 346.4	8 102.0	6 072.4	<b>53 099.7</b>
December	21 373.4	4 441.3	3 862.9	9 417.2	8 236.0	6 083.8	<b>53 414.5</b>
March	21 654.1	4 472.4	4 007.3	9 223.4	8 337.8	6 264.2	<b>53 959.1</b>
June	21 929.2	4 555.4	4 154.5	9 501.9	8 485.9	6 410.3	<b>55 037.2</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>							
2007–2008 March	–1.0	0.7	0.5	0.1	2.3	–2.3	<b>–0.2</b>
June	0.0	–2.7	–2.0	0.6	–0.5	–1.7	<b>–0.5</b>
2008–2009 September	1.1	2.6	2.9	–0.4	–0.8	–1.5	<b>0.5</b>
December	0.9	–1.3	–1.0	0.8	1.7	0.2	<b>0.6</b>
March	1.3	0.7	3.7	–2.1	1.2	3.0	<b>1.0</b>
June	1.3	1.9	3.7	3.0	1.8	2.3	<b>2.0</b>

(a) Reference year 2006-07.

Source: Retail Trade Quarterly Indicators, Australia,  
(cat. no. 8502.0)

**3.3****RETAIL TURNOVER(a), By industry group**

Period	Food retailing(b)	Department stores	Clothing and soft good retailing	Household good retailing	Other retailing(c)	Cafes, restaurants and takeaway food services	Total
ANNUAL (\$ MILLION)							
2005–2006	75 353.9	16 650.5	13 687.0	32 126.3	28 535.4	23 139.8	<b>189 493.0</b>
2006–2007	81 147.5	17 254.3	14 549.4	34 854.6	29 806.0	25 279.4	<b>202 891.4</b>
2007–2008	87 453.4	18 115.9	15 393.5	36 911.2	32 552.3	26 526.2	<b>216 952.3</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–2006	6.3	0.0	4.4	4.7	–2.2	5.4	<b>3.8</b>
2006–2007	7.7	3.6	6.3	8.5	4.5	9.2	<b>7.1</b>
2007–2008	7.8	5.0	5.8	5.9	9.2	4.9	<b>6.9</b>
TREND (\$ MILLION)							
2007–2008							
April	7 336.0	1 513.9	1 280.5	3 070.2	2 776.6	2 188.5	<b>18 165.7</b>
May	7 371.9	1 513.1	1 281.5	3 072.7	2 775.4	2 185.8	<b>18 200.4</b>
June	7 419.0	1 514.2	1 282.8	3 071.5	2 772.4	2 186.1	<b>18 245.9</b>
2008–2009							
July	7 473.3	1 515.7	1 283.1	3 061.6	2 771.1	2 187.5	<b>18 292.4</b>
August	7 530.0	1 515.5	1 282.2	3 042.7	2 773.1	2 189.6	<b>18 333.1</b>
September	7 586.1	1 512.6	1 279.6	3 020.6	2 776.9	2 191.8	<b>18 367.5</b>
October	7 641.8	1 507.1	1 275.2	2 997.8	2 782.4	2 194.3	<b>18 398.3</b>
November	7 691.5	1 501.8	1 271.7	2 975.5	2 785.5	2 197.5	<b>18 423.1</b>
December	na	na	na	na	na	na	na
January	na	na	na	na	na	na	na
February	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na
April	na	na	na	na	na	na	na
May	na	na	na	na	na	na	na
June	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2008–2009							
October	0.7	–0.4	–0.3	–0.8	0.2	0.1	<b>0.2</b>
November	0.7	–0.3	–0.3	–0.7	0.1	0.1	<b>0.1</b>
December	na	na	na	na	na	na	na
January	na	na	na	na	na	na	na
February	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na
April	na	na	na	na	na	na	na
May	na	na	na	na	na	na	na
June	na	na	na	na	na	na	na

na not available

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) for details.

(b) From July 2008, Food retailing excludes Takeaway food retailing for all periods.

(c) From July 2008, Other retailing includes Recreational goods retailing for all periods.

Source: *Retail Trade Trends, Australia*, (cat. no. 8501.0)

### 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

PRIVATE GROSS FIXED CAPITAL FORMATION								CHANGES IN INVENTORIES	
Period	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2006-07	67 596	70 964	71 100	na	na	19 354	256 836	3 327	na
2007-08	68 453	78 608	85 271	na	na	19 396	284 214	6 453	na
2008-09	67 148	84 857	90 102	na	na	16 371	293 160	-2 030	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2006-07	1.9	11.5	2.8	na	na	-0.9	5.3	na	na
2007-08	1.3	10.8	19.9	na	na	0.2	10.7	na	na
2008-09	-1.9	7.9	5.7	na	na	-15.6	3.1	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2007-2008									
September	16 795	19 671	19 768	na	na	5 131	69 129	2 645	na
December	16 964	19 162	20 804	na	na	5 026	69 960	607	na
March	17 126	20 025	21 062	na	na	4 761	71 153	2 230	na
June	17 568	19 751	23 637	na	na	4 479	73 971	971	na
2008-2009									
September	17 719	21 058	23 906	na	na	3 922	75 109	3 475	na
December	17 217	21 618	23 056	na	na	3 813	74 312	-1 301	na
March	16 586	21 071	21 366	na	na	4 074	71 839	-1 603	na
June	15 626	21 110	21 774	na	na	4 562	71 899	-2 994	na
2009-2010									
September	16 540	20 208	20 874	na	na	4 616	71 237	199	na
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007-2008									
June	2.6	-1.4	12.2	na	na	-5.9	4.0	na	na
2008-2009									
September	0.9	6.6	1.1	na	na	-12.4	1.5	na	na
December	-2.8	2.7	-3.6	na	na	-2.8	-1.1	na	na
March	-3.7	-2.5	-7.3	na	na	6.8	-3.3	na	na
June	-5.8	0.2	1.9	na	na	12.0	0.1	na	na
2009-2010									
September	5.9	-4.3	-4.1	na	na	1.2	-0.9	na	na

na not available

(a) Reference year 2007-08

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buil- dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2006–07	34 461	43 090	22 118	13 264	42 169	77 552	34 461	43 090	22 118	13 264	42 169	77 552
2007–08	40 478	46 000	27 353	13 237	45 889	86 478	38 129	47 794	26 251	13 195	46 478	85 924
2008–09	51 440	49 694	35 675	14 004	51 455	101 134	47 047	49 073	32 772	13 176	50 172	96 120
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2006–07	18.6	–1.1	18.9	–14.0	9.2	6.8	11.2	1.5	13.3	–14.8	9.6	5.4
2007–08	17.5	6.8	23.7	–0.2	8.8	11.5	10.6	10.9	18.7	–0.5	10.2	10.8
2008–09	27.1	8.0	30.4	5.8	12.1	16.9	23.4	2.7	24.8	–0.1	7.9	11.9
SEASONALLY ADJUSTED (\$ MILLION)												
2006–2007												
June	9 994	11 080	6 145	3 098	11 830	21 073	9 799	11 231	6 095	3 118	11 815	21 046
2007–2008												
September	9 257	10 997	6 093	3 196	10 964	20 254	8 937	11 263	5 956	3 188	11 000	20 145
December	9 936	11 138	6 397	3 340	11 338	21 074	9 484	11 578	6 211	3 350	11 501	21 062
March	10 447	11 493	6 968	3 415	11 557	21 940	9 784	12 024	6 655	3 371	11 565	21 591
June	10 802	12 268	7 828	3 298	11 944	23 070	9 924	12 928	7 429	3 286	12 342	23 056
2008–2009												
September	11 874	12 294	8 608	3 355	12 206	24 168	10 653	12 862	7 927	3 270	12 246	23 442
December	13 667	12 830	9 380	3 672	13 444	26 496	12 333	12 809	8 574	3 474	13 091	25 138
March	13 036	11 872	9 203	3 421	12 283	24 908	11 989	11 398	8 401	3 144	11 761	23 306
June	12 804	12 555	8 457	3 540	13 361	25 359	12 072	12 008	7 870	3 290	12 911	24 070
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2007–2008												
March	5.1	3.2	8.9	2.3	1.9	4.1	3.2	3.9	7.2	0.6	0.6	2.5
June	3.4	6.7	12.3	–3.4	3.4	5.1	1.4	7.5	11.6	–2.5	6.7	6.8
2008–2009												
September	9.9	0.2	10.0	1.7	2.2	4.8	7.3	–0.5	6.7	–0.5	–0.8	1.7
December	15.1	4.4	9.0	9.5	10.1	9.6	15.8	–0.4	8.2	6.2	6.9	7.2
March	–4.6	–7.5	–1.9	–6.8	–8.6	–6.0	–2.8	–11.0	–2.0	–9.5	–10.2	–7.3
June	–1.8	5.7	–8.1	3.5	8.8	1.8	0.7	5.3	–6.3	4.6	9.8	3.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2006–07.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buil - dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total
TREND (\$ MILLION)												
2006-2007												
June	9 477	11 038	5 992	3 160	11 347	20 500	9 291	11 195	5 933	3 164	11 373	20 481
2007-2008												
September	9 695	11 052	6 173	3 207	11 390	20 771	9 397	11 337	6 049	3 211	11 421	20 688
December	9 876	11 197	6 455	3 308	11 377	21 140	9 413	11 623	6 260	3 303	11 411	20 975
March	10 252	11 580	7 005	3 346	11 543	21 893	9 588	12 164	6 706	3 332	11 677	21 713
June	11 089	12 113	7 833	3 372	12 008	23 213	10 149	12 745	7 373	3 335	12 193	22 901
2008-2009												
September	12 129	12 425	8 683	3 429	12 411	24 523	10 945	12 856	8 028	3 327	12 458	23 813
December	12 908	12 430	9 086	3 496	12 736	25 319	11 701	12 471	8 327	3 314	12 499	24 141
March	13 190	12 354	9 072	3 530	12 950	25 552	12 130	12 006	8 318	3 283	12 480	24 081
June	13 098	12 326	8 820	3 528	13 087	25 436	12 244	11 659	8 138	3 245	12 544	23 925
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2007-2008												
March	3.8	3.4	8.5	1.2	1.5	3.6	1.9	4.7	7.1	0.9	2.3	3.5
June	8.2	4.6	11.8	0.8	4.0	6.0	5.9	4.8	9.9	0.1	4.4	5.5
2008-2009												
September	9.4	2.6	10.9	1.7	3.4	5.6	7.8	0.9	8.9	-0.2	2.2	4.0
December	6.4	0.0	4.6	2.0	2.6	3.2	6.9	-3.0	3.7	-0.4	0.3	1.4
March	2.2	-0.6	-0.2	1.0	1.7	0.9	3.7	-3.7	-0.1	-0.9	-0.2	-0.2
June	-0.7	-0.2	-2.8	-0.1	1.1	-0.5	0.9	-2.9	-2.2	-1.2	0.5	-0.6

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2006-07.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5–6 months before period began	ESTIMATE 2 Expected expenditure reported 2–3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2007–08	63 568	70 978	79 062	84 205	85 851	87 671	86 478
2008–09	79 392	87 088	101 091	102 700	99 749	99 708	101 134
2009–10	80 561	78 449	90 557	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2007–08	26 691	26 970	28 450	29 230	30 001	29 177	27 353
2008–09	30 595	34 177	41 982	42 959	39 324	35 907	35 675
2009–10	34 306	32 481	38 220	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2007–08	9 343	10 218	11 618	12 517	13 123	13 455	13 237
2008–09	10 939	11 397	13 950	14 093	13 258	13 575	14 004
2009–10	11 774	10 790	11 795	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2007–08	27 534	33 791	38 995	42 457	42 727	45 039	45 889
2008–09	37 858	41 514	45 159	45 649	47 167	50 226	51 455
2009–10	34 481	35 179	40 543	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2007–08	33 848	38 112	41 574	43 570	43 197	42 434	40 478
2008–09	41 902	46 778	55 117	55 597	54 021	51 275	51 440
2009–10	44 766	43 076	48 833	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2007–08	29 720	32 866	37 489	40 634	42 653	45 237	46 000
2008–09	37 488	40 310	45 974	47 104	45 728	48 433	49 694
2009–10	35 796	35 373	41 724	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, (cat. no. 5625.0)

**3.7****BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a) .....****CURRENT PRICE****CHAIN VOLUME MEASURES(b)**

Period	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
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**ANNUAL (\$ MILLION)**

2006-07	7 780	41 830	36 533	26 594	1 117	113 854	7 830	41 283	38 655	26 236	1 096	115 101
2007-08	8 344	46 020	40 401	28 984	1 121	124 870	7 208	42 230	41 488	28 089	1 055	120 071
2008-09	9 787	44 815	40 211	27 695	1 204	123 712	7 020	38 365	40 910	26 412	1 053	113 764

**PERCENTAGE CHANGE FROM PREVIOUS YEAR**

2006-07	17.1	3.0	4.3	2.7	-3.5	4.1	18.7	1.2	-1.4	0.0	-7.2	0.9
2007-08	7.2	10.0	10.6	9.0	0.4	9.7	-7.9	2.3	7.3	7.1	-3.7	4.3
2008-09	17.3	-2.6	-0.5	-4.4	7.5	-0.9	-2.6	-9.2	-1.4	-6.0	-0.2	-5.3

**SEASONALLY ADJUSTED (\$ MILLION)**

2006-2007												
June	7 814	41 778	36 977	27 287	1 123	114 980	7 905	41 236	38 923	26 921	1 103	116 087
2007-2008												
September	8 129	42 106	37 507	27 677	1 145	116 564	8 438	41 326	39 472	27 099	1 109	117 444
December	8 109	43 136	38 274	28 131	1 165	118 816	8 210	41 918	40 056	27 568	1 099	118 852
March	8 222	44 777	39 241	28 916	1 183	122 339	7 843	42 786	40 596	28 233	1 099	120 557
June	8 387	45 939	40 861	29 741	1 129	126 056	7 288	42 195	42 148	28 823	1 063	121 516
2008-2009												
September	8 829	47 916	42 611	30 103	1 172	130 630	6 722	41 882	43 967	29 095	1 080	122 748
December	9 601	48 025	43 981	29 285	1 198	132 090	6 490	39 908	44 788	28 395	1 076	120 664
March	9 812	47 170	43 422	28 786	1 139	130 330	7 076	38 746	44 059	27 590	989	118 467
June	9 845	44 772	40 714	28 414	1 213	124 959	7 101	38 339	41 530	27 097	1 061	115 133

**PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED**

2007-2008												
March	1.4	3.8	2.5	2.8	1.5	3.0	-4.5	2.1	1.3	2.4	0.0	1.4
June	2.0	2.6	4.1	2.9	-4.6	3.0	-7.1	-1.4	3.8	2.1	-3.3	0.8
2008-2009												
September	5.3	4.3	4.3	1.2	3.8	3.6	-7.8	-0.7	4.3	0.9	1.6	1.0
December	8.7	0.2	3.2	-2.7	2.3	1.1	-3.4	-4.7	1.9	-2.4	-0.3	-1.7
March	2.2	-1.8	-1.3	-1.7	-4.9	-1.3	9.0	-2.9	-1.6	-2.8	-8.1	-1.8
June	0.3	-5.1	-6.2	-1.3	6.5	-4.1	0.4	-1.1	-5.7	-1.8	7.2	-2.8

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2006-07.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)



**3.7****BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued* . . . . .**

CURRENT PRICE							CHAIN VOLUME MEASURES (b)					
Period	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2006–2007												
June	7 805	41 626	36 987	27 391	1 133	114 943	7 952	41 091	39 044	27 051	1 110	116 247
2007–2008												
September	8 045	42 259	37 503	27 663	1 150	116 620	8 269	41 525	39 427	27 166	1 108	117 495
December	8 144	43 235	38 252	28 206	1 161	118 999	8 232	42 045	39 931	27 590	1 099	118 897
March	8 210	44 649	39 383	28 999	1 162	122 403	7 833	42 479	40 877	28 263	1 089	120 540
June	8 455	46 289	40 977	29 661	1 162	126 543	7 237	42 380	42 304	28 805	1 083	121 808
2008–2009												
September	8 930	47 604	42 715	29 824	1 163	130 238	6 797	41 469	43 854	28 878	1 070	122 068
December	9 412	47 691	43 351	29 416	1 171	131 041	6 725	40 174	44 281	28 391	1 052	120 624
March	9 763	46 850	42 891	28 867	1 180	129 552	6 878	39 010	43 644	27 725	1 038	118 295
June	10 001	45 494	41 748	28 324	1 187	126 754	7 119	38 024	42 395	27 062	1 029	115 629
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2007–2008												
March	0.8	3.3	3.0	2.8	0.0	2.9	–4.8	1.0	2.4	2.4	–1.0	1.4
June	3.0	3.7	4.0	2.3	0.0	3.4	–7.6	–0.2	3.5	1.9	–0.5	1.1
2008–2009												
September	5.6	2.8	4.2	0.6	0.1	2.9	–6.1	–2.1	3.7	0.3	–1.2	0.2
December	5.4	0.2	1.5	–1.4	0.7	0.6	–1.1	–3.1	1.0	–1.7	–1.6	–1.2
March	3.7	–1.8	–1.1	–1.9	0.8	–1.1	2.3	–2.9	–1.4	–2.3	–1.4	–1.9
June	2.4	–2.9	–2.7	–1.9	0.6	–2.2	3.5	–2.5	–2.9	–2.4	–0.8	–2.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2006–07.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

**3.8****NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
2007–08	631 813	210 943	225 545	1 068 301	na	na	na	na	na	na	na	na
2008–09	542 775	176 059	205 859	924 693	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
2007–08	1.2	17.0	13.1	6.4	na	na	na	na	na	na	na	na
2008–09	–14.1	–16.5	–8.7	–13.4	na	na	na	na	na	na	na	na
MONTHLY												
2008–2009												
September	48 865	14 200	17 873	80 938	47 070	15 007	17 688	79 764	47 158	14 871	17 866	79 895
October	45 978	14 357	18 770	79 105	46 120	14 504	18 254	78 878	46 169	14 473	17 453	78 095
November	43 019	12 736	15 862	71 617	44 389	13 575	16 248	74 211	45 341	14 164	16 926	76 431
December	45 696	14 422	16 392	76 510	45 310	14 251	16 887	76 448	44 603	13 958	16 357	74 919
January	41 309	13 435	12 335	67 079	45 340	14 195	15 697	75 232	43 936	13 906	15 904	73 747
February	42 463	13 699	14 079	70 241	43 528	14 086	15 128	72 742	43 404	14 020	15 626	73 049
March	43 484	15 022	17 144	75 650	41 222	13 629	15 516	70 367	43 139	14 290	15 482	72 910
April	36 697	13 092	14 176	63 965	42 794	14 385	15 221	72 400	43 240	14 623	15 414	73 276
May	42 245	15 562	17 634	75 441	44 194	15 295	17 010	76 498	np	np	np	np
June	55 837	20 459	26 551	102 847	44 999	16 069	20 177	81 244	np	np	np	np
2009–2010												
July	46 099	14 752	14 482	75 333	45 487	15 369	14 985	75 841	np	np	np	np
August	44 918	13 972	14 397	73 287	45 624	15 065	15 373	76 063	np	np	np	np
September	47 284	14 443	16 404	78 131	46 503	15 573	16 765	78 842	np	np	np	np
October	46 544	15 741	18 528	80 813	47 010	16 354	18 116	81 480	np	np	np	np
November	47 059	18 360	20 414	85 833	47 574	18 626	19 743	85 943	np	np	np	np
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2008–2009												
March	2.4	9.7	21.8	7.7	–5.3	–3.2	2.6	–3.3	–0.6	1.9	–0.9	–0.2
April	–15.6	–12.8	–17.3	–15.4	3.8	5.5	–1.9	2.9	0.2	2.3	–0.4	0.5
May	15.1	18.9	24.4	17.9	3.3	6.3	11.7	5.7	np	np	np	np
June	32.2	31.5	50.6	36.3	1.8	5.1	18.6	6.2	np	np	np	np
2009–2010												
July	–17.4	–27.9	–45.5	–26.8	1.1	–4.4	–25.7	–6.7	np	np	np	np
August	–2.6	–5.3	–0.6	–2.7	0.3	–2.0	2.6	0.3	np	np	np	np
September	5.3	3.4	13.9	6.6	1.9	3.4	9.1	3.7	np	np	np	np
October	–1.6	9.0	12.9	3.4	1.1	5.0	8.1	3.3	np	np	np	np
November	1.1	16.6	10.2	6.2	1.2	13.9	9.0	5.5	np	np	np	np

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), (cat. no. 9314.0.55.001)

## CHAPTER 4

## PRODUCTION .....

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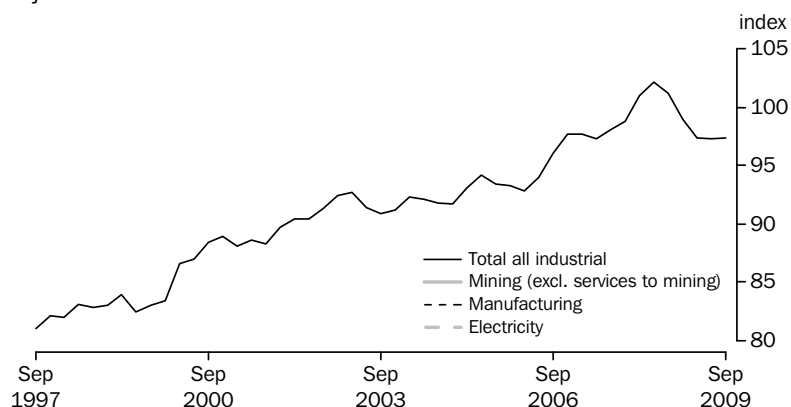
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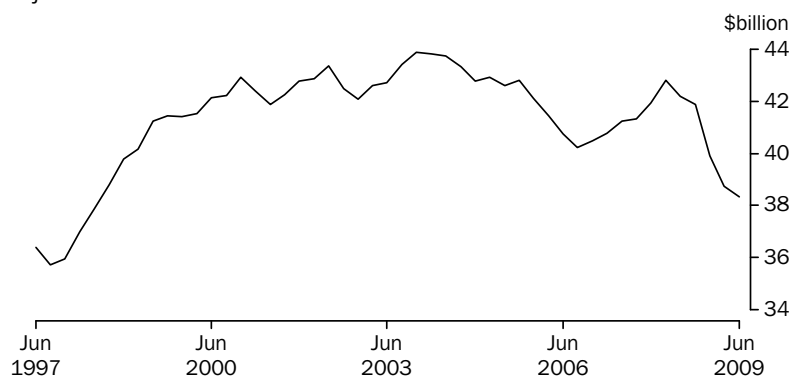
## GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2007–08 = 100.0



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

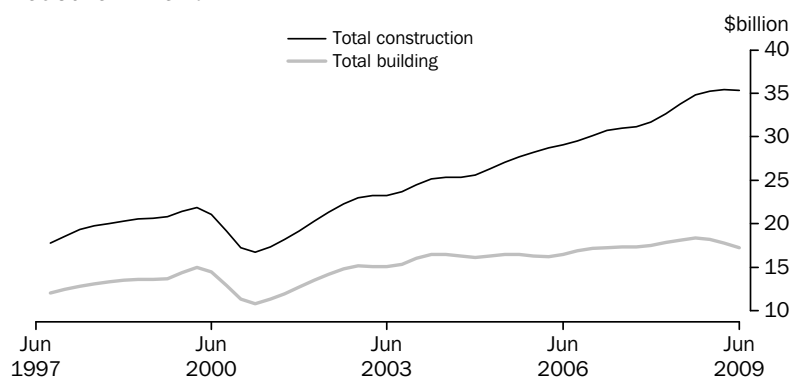
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2006–07

Source: Business Indicators, Australia (cat. no. 5676.0)

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2006–07

Source: Manufacturing and Construction Section.

**4.1**

## INDEXES OF INDUSTRIAL PRODUCTION, By industry

## SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial (a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2007-08 = 100.0)													
2006-07	na	na	na	<b>97.2</b>	na	na	na	na	na	na	na	na	na
2007-08	na	na	na	<b>100.0</b>	na	na	na	na	na	na	na	na	na
2008-09	na	na	na	<b>98.8</b>	na	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2006-07	na	na	na	<b>4.1</b>	na	na	na	na	na	na	na	na	na
2007-08	na	na	na	<b>2.8</b>	na	na	na	na	na	na	na	na	na
2008-09	na	na	na	<b>-1.2</b>	na	na	na	na	na	na	na	na	na
SEASONALLY ADJUSTED (2007-08 = 100.0)													
2007-2008													
September	na	na	na	<b>98.1</b>	na	na	na	na	na	na	na	na	na
December	na	na	na	<b>98.8</b>	na	na	na	na	na	na	na	na	na
March	na	na	na	<b>101.0</b>	na	na	na	na	na	na	na	na	na
June	na	na	na	<b>102.2</b>	na	na	na	na	na	na	na	na	na
2008-2009													
September	na	na	na	<b>101.2</b>	na	na	na	na	na	na	na	na	na
December	na	na	na	<b>99.0</b>	na	na	na	na	na	na	na	na	na
March	na	na	na	<b>97.4</b>	na	na	na	na	na	na	na	na	na
June	na	na	na	<b>97.3</b>	na	na	na	na	na	na	na	na	na
2009-2010													
September	na	na	na	<b>97.4</b>	na	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2007-2008													
June	na	na	na	<b>1.2</b>	na	na	na	na	na	na	na	na	na
2008-2009													
September	na	na	na	<b>-1.0</b>	na	na	na	na	na	na	na	na	na
December	na	na	na	<b>-2.2</b>	na	na	na	na	na	na	na	na	na
March	na	na	na	<b>-1.6</b>	na	na	na	na	na	na	na	na	na
June	na	na	na	<b>-0.1</b>	na	na	na	na	na	na	na	na	na
2009-2010													
September	na	na	na	<b>0.1</b>	na	na	na	na	na	na	na	na	na

na not available

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 4.2 LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2006–07	450 529	3 291 728	811 591	9 582	4 138	638	1 398 989	16 601
2007–08	407 881	3 226 129	797 281	9 213	4 069	713	1 352 507	13 265
2008–09	370 601	3 130 255	832 457	9 388	4 064	856	1 356 893	13 316
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2006–07	–4.7	6.5	5.0	–5.0	–2.6	16.2	8.4	–21.5
2007–08	–9.5	–2.0	–1.8	–3.9	–1.7	11.8	–3.3	–20.1
2008–09	–9.1	–3.0	4.4	1.9	–0.1	20.1	0.3	0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2007–2008								
September	103 665	805 627	201 205	2 330	910	216	324 194	2 864
December	105 015	817 195	202 777	2 253	1 279	136	375 136	3 104
March	99 714	779 656	193 831	2 290	993	183	289 447	3 625
June	98 006	822 123	199 447	2 383	887	178	363 730	3 672
2008–2009								
September	96 771	785 264	205 906	2 359	1 099	227	323 186	3 553
December	89 862	788 370	206 395	2 339	1 234	227	374 206	3 482
March	92 908	782 577	210 250	2 336	853	170	319 433	3 004
June	90 106	775 292	209 885	2 360	878	232	340 068	3 276
2009–2010								
September	83 353	802 133	204 679	nya	802	253	317 962	3 586
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
June	–1.7	5.4	2.9	4.0	–10.7	–2.9	25.7	1.3
2008–2009								
September	–1.3	–4.5	3.2	–1.0	23.9	27.4	–11.1	–3.2
December	–7.1	0.4	0.2	–0.9	12.3	–0.1	15.8	–2.0
March	3.4	–0.7	1.9	–0.1	–30.9	–24.9	–14.6	–13.7
June	–3.0	–0.9	–0.2	1.0	3.0	36.1	6.5	9.1
2009–2010								
September	–7.5	3.5	–2.5	nya	–8.7	9.3	–6.5	9.5

nya not yet available

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

**4.3****MANUFACTURING PRODUCTION, Selected indicators**

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement (’000 tonnes)</i>	<i>Ready mixed concrete (’000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
<b>ANNUAL</b>						
2006–07	1 570	9 381	24 931	225 930	846	1 706
2007–08	1 459	9 839	26 573	231 995	872	1 677
2008–09	1 369	9 107	23 895	238 951	886	1 712
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>						
2006–07	–2.2	5.3	4.3	0.3	6.2	–0.5
2007–08	–7.1	4.9	6.6	2.7	3.1	–1.7
2008–09	–6.1	–7.4	–10.1	3.0	1.5	2.1
<b>ORIGINAL</b>						
2007–2008						
September	387	2 536	6 866	59 806	245	394
December	378	2 562	6 836	56 411	205	473
March	323	2 183	5 839	59 118	194	420
June	371	2 558	7 032	56 660	229	390
2008–2009						
September	367	2 612	6 924	64 067	249	410
December	385	2 373	6 419	59 045	203	488
March	320	1 963	5 146	58 368	196	415
June	298	2 160	5 407	57 471	238	398
2009–2010						
September	348	2 325	5 969	58 394	252	419
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>						
2007–2008						
June	14.8	17.1	20.4	–4.2	17.8	–7.3
2008–2009						
September	–1.1	2.1	–1.5	13.1	9.0	5.3
December	4.9	–9.1	–7.3	–7.8	–18.8	18.9
March	–16.8	–17.3	–19.8	–1.1	–3.3	–14.9
June	–6.9	10.1	5.1	–1.5	21.4	–4.1
2009–2010						
September	16.9	7.6	10.4	1.6	6.0	5.1

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

**4.4****MANUFACTURERS' SALES AND INVENTORIES**

	SALES		INVENTORIES (a)		
		Chain Volume Measures (reference year 2006-07)		Chain Volume Measures (reference year 2006-07)	Inventories to sales ratio(b)
Period	Current Price		Current Price		
ANNUAL (\$ MILLION)					
2006-07	363 150	363 150	41 830	41 283	0.45
2007-08	392 520	377 042	46 020	42 230	0.44
2008-09	397 335	364 781	44 815	38 365	0.48
SEASONALLY ADJUSTED (\$ MILLION)					
2006-2007					
June	92 332	91 323	41 778	41 236	0.45
2007-2008					
September	92 453	91 548	42 106	41 326	0.46
December	95 509	93 535	43 136	41 918	0.45
March	100 278	95 894	44 777	42 786	0.45
June	104 633	96 065	45 939	42 195	0.44
2008-2009					
September	105 613	94 371	47 916	41 882	0.45
December	102 136	91 785	48 025	39 908	0.47
March	95 809	89 675	47 170	38 746	0.49
June	93 512	88 713	44 772	38 339	0.48

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)



**4.5****PRIVATE MINERAL AND PETROLEUM EXPLORATION, Actual and expected . . . . .****MINERALS (OTHER THAN PETROLEUM)****PETROLEUM**

Period	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2006–07	555.0	455.8	114.1	193.3	26.9	369.6	1 714.6	498.2	1 727.3	2 225.5
2007–08	783.4	592.7	231.6	234.8	21.7	597.3	2 461.4	493.8	2 541.1	3 034.9
2008–09	519.0	438.1	185.3	297.3	10.1	773.5	2 223.1	492.3	3 318.4	3 810.8
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2007–2008										
September	189.0	129.6	50.0	50.1	5.0	139.6	563.4	113.4	584.9	698.3
December	207.6	146.7	69.6	59.8	5.3	136.8	625.9	159.8	610.2	770.0
March	167.8	142.4	49.2	54.1	6.1	124.3	544.0	94.6	614.8	709.4
June	219.0	173.9	62.7	70.8	5.3	196.5	728.1	126.0	731.2	857.2
2008–2009										
September	209.0	133.2	56.7	68.5	2.4	218.0	687.7	120.4	660.9	781.3
December	154.4	120.4	51.9	82.9	3.5	235.2	648.5	135.8	877.6	1 013.4
March	84.5	85.6	27.7	69.2	2.0	134.4	403.5	86.2	912.4	998.6
June	71.1	98.8	48.9	76.7	2.1	185.9	483.5	149.9	867.5	1 017.4
2009–2010										
September	97.9	133.4	53.9	82.1	np	187.4	557.4	148.7	649.0	797.7
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2006–2007										
Jun half	np	np	np	np	np	np	930.8	186.9	917.7	1 104.6
2007–2008										
Dec half	np	np	np	np	np	np	1 074.1	257.5	1 267.3	1 524.8
Jun half	np	np	np	np	np	np	1 250.6	204.4	1 558.7	1 763.1
2008–2009										
Dec half	np	np	np	np	np	np	1 444.9	248.8	1 327.2	1 576.0
Jun half	np	np	np	np	np	np	912.6	248.3	1 336.2	1 584.5
2009–2010										
Dec half	np	np	np	np	np	np	979.5	373.6	1 496.3	1 870.0

np not available for publication but included in totals where applicable,  
unless otherwise indicated

Source: Mineral and Petroleum Exploration, Australia, (cat. no. 8412.0)

## 4.6

## PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2006–07	62 684	325.2	24 632	287.7	5 071	39 331	28 555	9 594	859	251	642	191	2 061	1 375
2007–08	63 463	326.8	16 528	324.7	5 412	39 283	25 789	10 114	863	230	641	190	1 631	1 571
2008–09	63 966	333.6	15 430	353.0	3 730	40 109	27 789	10 311	890	218	596	185	3 879	1 411
QUARTERLY														
2007–2008														
September	15 426	86.4	4 980	74.2	1 355	10 681	6 779	2 473	200	61	158	44	391	392
December	16 063	80.0	6 145	81.7	1 360	10 031	6 489	2 921	238	63	160	47	536	423
March	15 905	73.6	2 277	79.9	1 254	8 989	5 923	2 492	205	52	169	49	483	365
June	16 069	86.8	3 126	88.8	1 462	9 582	6 598	2 229	219	54	154	50	221	391
2008–2009														
September	15 754	83.1	4 839	93.4	1 227	9 631	6 968	2 617	235	55	161	52	192	370
December	16 310	88.7	5 428	80.3	876	10 054	7 491	2 652	227	54	166	49	887	393
March	15 678	73.6	4 579	80.5	686	9 658	6 852	2 252	198	53	119	46	1 439	291
June	16 225	88.4	583	98.8	941	10 766	6 477	2 790	230	55	150	38	1 361	357
2009–2010														
September	16 552	90.8	2 449	107.0	1 443	11 050	6 890	2 685	214	55	150	42	1 404	367

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

**4.7****BUILDING APPROVALS, Number and value**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2006–07	104 354	106 317	149 828	<b>153 415</b>	33 987	5 683	39 670	67 907
2007–08	107 678	109 500	158 433	<b>162 732</b>	39 230	6 107	45 336	82 484
2008–09	92 156	93 940	128 451	<b>132 866</b>	32 180	5 689	37 869	68 609
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2006–07	0.8	0.8	0.7	<b>0.8</b>	10.3	2.0	9.0	9.9
2007–08	3.2	3.0	5.7	<b>6.1</b>	15.4	7.5	14.3	21.5
2008–09	–14.4	–14.2	–18.9	<b>–18.4</b>	–18.0	–6.8	–16.5	–16.8
SEASONALLY ADJUSTED								
2008–2009								
August	8 077	8 150	11 923	<b>12 162</b>	3 057	492	3 549	7 247
September	7 623	7 790	10 920	<b>11 231</b>	2 842	483	3 325	6 432
October	7 670	7 792	11 203	<b>11 476</b>	3 181	455	3 636	5 674
November	7 044	7 147	9 972	<b>10 313</b>	2 552	464	3 016	5 220
December	6 924	7 035	9 520	<b>9 801</b>	2 279	459	2 739	4 586
January	7 049	7 153	9 150	<b>9 399</b>	2 150	465	2 615	4 718
February	7 267	7 402	10 103	<b>10 375</b>	2 505	457	2 962	5 447
March	7 542	7 739	10 867	<b>11 212</b>	2 568	464	3 031	5 173
April	8 001	8 197	11 206	<b>11 649</b>	2 632	509	3 142	5 286
May	8 076	8 283	10 060	<b>10 560</b>	2 494	446	2 940	4 817
June	8 558	8 748	10 855	<b>11 465</b>	2 635	437	3 072	6 225
2009–2010								
July	8 649	8 835	11 708	<b>12 276</b>	2 871	509	3 380	6 611
August	9 045	9 316	11 624	<b>12 276</b>	2 899	532	3 431	8 722
September	9 187	9 422	12 301	<b>12 898</b>	2 975	536	3 511	6 908
October	9 642	9 959	12 155	<b>12 814</b>	2 966	538	3 504	6 412
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2008–2009								
May	0.9	1.0	–10.2	<b>–9.3</b>	–5.3	–12.4	–6.4	–8.9
June	6.0	5.6	7.9	<b>8.6</b>	5.7	–2.1	4.5	29.2
2009–2010								
July	1.1	1.0	7.9	<b>7.1</b>	8.9	16.5	10.0	6.2
August	4.6	5.4	–0.7	<b>0.0</b>	1.0	4.6	1.5	31.9
September	1.6	1.1	5.8	<b>5.1</b>	2.6	0.7	2.3	–20.8
October	5.0	5.7	–1.2	<b>–0.6</b>	–0.3	0.3	–0.2	–7.2
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2008–2009								
May	4.0	4.1	2.7	<b>3.2</b>	4.0	1.1	3.6	1.6
June	3.6	3.7	2.5	<b>2.9</b>	3.3	2.2	3.2	1.2
2009–2010								
July	3.3	3.4	2.6	<b>2.8</b>	3.1	3.0	3.1	1.3
August	3.1	3.2	2.8	<b>2.9</b>	3.0	3.2	3.1	1.7
September	2.7	2.9	2.6	<b>2.7</b>	2.6	3.0	2.7	1.8
October	2.1	2.3	2.3	<b>2.3</b>	2.1	2.3	2.2	1.8

Source: Building Approvals, Australia, (cat. no. 8731.0)

**4.8****BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2006–07	104 641	106 538	148 665	152 177	34 999	6 270	29 128	70 397
2007–08	105 298	107 269	154 538	158 536	37 768	6 414	32 947	77 129
2008–09	90 387	91 827	127 580	131 351	30 661	5 698	26 238	62 597
SEASONALLY ADJUSTED								
2006–2007								
June	25 203	25 737	36 455	37 375	8 692	1 579	7 230	17 501
2007–2008								
September	25 629	26 202	37 498	38 525	8 894	1 543	7 326	17 763
December	27 084	27 539	39 375	40 343	9 542	1 723	8 189	19 454
March	25 769	26 427	38 681	39 817	9 667	1 592	8 511	19 771
June	26 768	27 069	39 155	40 050	9 665	1 555	8 921	20 142
2008–2009								
September	23 862	24 125	35 492	36 420	8 811	1 501	7 931	18 243
December	22 346	22 739	31 457	32 231	7 657	1 428	7 210	16 296
March	21 619	21 961	30 758	31 741	7 303	1 423	6 021	14 746
June	22 384	22 832	29 522	30 564	6 741	1 340	4 962	13 044

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2006–07.

Source: *Dwelling Unit Commencements, Australia*, (cat. no. 8750.0) and *Building Activity, Australia*, (cat. no. 8752.0)

**4.9****VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2006-07	23 582	23 948	10 534	34 482	6 345	21 302	27 452	61 263	68 280
2007-08	23 858	24 338	10 275	34 613	6 478	23 961	30 036	64 144	71 128
2008-09	23 331	23 683	10 889	34 571	6 265	23 720	30 697	63 710	71 534
SEASONALLY ADJUSTED (\$ MILLION)									
2006-2007									
June	5 943	6 042	2 498	8 541	1 584	5 364	6 812	15 272	16 937
2007-2008									
September	5 811	5 930	2 643	8 573	1 590	5 926	7 534	15 863	17 697
December	5 862	5 980	2 506	8 486	1 624	5 713	7 235	15 590	17 345
March	6 013	6 155	2 528	8 683	1 615	5 958	7 410	16 020	17 708
June	6 173	6 274	2 598	8 871	1 649	6 364	7 857	16 670	18 378
2008-2009									
September	6 113	6 200	2 746	8 946	1 646	6 215	7 672	16 598	18 263
December	6 064	6 149	2 708	8 857	1 604	6 192	7 809	16 450	18 270
March	5 605	5 685	2 713	8 398	1 584	5 897	7 900	15 677	17 882
June	5 485	5 582	2 714	8 295	1 420	5 319	7 228	14 804	16 943

(a) Reference year 2006–07.

Source: *Building Activity, Australia*, (cat. no. 8752.0)

**4.10****CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . . .**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2006–07	39 961	40 827	21 302	27 452	61 263	68 280	33 911	52 649	55 213	80 101	95 174	120 928
2007–08	40 183	41 092	23 961	30 036	64 144	71 128	36 610	57 834	60 571	87 870	100 754	128 962
2008–09	39 989	40 836	23 720	30 697	63 710	71 534	43 710	69 823	67 431	100 520	107 420	141 356
SEASONALLY ADJUSTED (\$ MILLION)												
2006–2007												
June	9 909	10 124	5 364	6 812	15 272	16 937	9 370	13 715	14 714	20 516	24 604	30 632
2007–2008												
September	9 937	10 163	5 926	7 534	15 863	17 697	8 975	13 672	14 901	21 205	24 838	31 368
December	9 877	10 109	5 713	7 235	15 590	17 345	8 706	13 780	14 419	21 015	24 297	31 125
March	10 062	10 298	5 958	7 410	16 020	17 708	9 564	15 573	15 522	22 983	25 584	33 281
June	10 306	10 521	6 364	7 857	16 670	18 378	9 365	14 809	15 729	22 667	26 035	33 187
2008–2009												
September	10 383	10 592	6 215	7 672	16 598	18 263	10 400	16 695	16 615	24 366	26 998	34 958
December	10 259	10 461	6 192	7 809	16 450	18 270	11 139	17 618	17 331	25 428	27 590	35 889
March	9 780	9 982	5 897	7 900	15 677	17 882	10 417	16 957	16 314	24 856	26 094	34 839
June	9 485	9 715	5 319	7 228	14 804	16 943	11 754	18 556	17 073	25 783	26 559	35 498
TREND (\$ MILLION)												
2006–2007												
June	9 997	10 220	5 577	7 114	15 574	17 334	9 155	13 696	14 721	20 804	24 706	31 017
2007–2008												
September	9 908	10 134	5 686	7 215	15 594	17 349	9 045	13 824	14 726	21 034	24 628	31 166
December	9 928	10 159	5 846	7 370	15 775	17 529	8 992	14 152	14 837	21 521	24 765	31 681
March	10 088	10 318	6 040	7 524	16 128	17 842	9 187	14 765	15 228	22 290	25 317	32 609
June	10 282	10 501	6 206	7 649	16 487	18 150	9 754	15 633	15 960	23 281	26 242	33 782
2008–2009												
September	10 352	10 559	6 301	7 816	16 652	18 376	10 285	16 424	16 585	24 240	26 937	34 799
December	10 162	10 366	6 123	7 801	16 285	18 167	10 694	17 094	16 814	24 890	26 976	35 257
March	9 851	10 061	5 819	7 670	15 670	17 731	11 057	17 691	16 874	25 359	26 725	35 419
June	9 514	9 734	5 477	7 489	14 991	17 215	11 346	18 089	16 844	25 601	26 358	35 335

(a) Reference year 2006–07.

Source: *Building Activity, Australia*, (cat. no. 8752.0); *Engineering Construction Activity, Australia*, (cat. no. 8762.0) and unpublished data.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2006-07	33 911	7 364	41 275	11 373	<b>52 649</b>	18 738
2007-08	36 610	10 440	47 050	10 784	<b>57 834</b>	21 224
2008-09	43 710	13 581	57 291	12 531	<b>69 823</b>	26 112
ORIGINAL (\$ MILLION)						
2006-2007						
June	9 670	2 038	11 708	2 862	<b>14 570</b>	4 900
2007-2008						
September	8 775	2 253	11 028	2 203	<b>13 231</b>	4 455
December	9 160	2 573	11 733	2 543	<b>14 276</b>	5 117
March	8 930	2 745	11 675	2 873	<b>14 548</b>	5 618
June	9 745	2 869	12 614	3 165	<b>15 779</b>	6 034
2008-2009						
September	10 228	3 253	13 481	2 733	<b>16 215</b>	5 987
December	11 667	3 310	14 977	3 232	<b>18 210</b>	6 543
March	9 672	3 282	12 954	2 806	<b>15 760</b>	6 087
June	12 143	3 735	15 878	3 760	<b>19 639</b>	7 496
SEASONALLY ADJUSTED (\$ MILLION)						
2006-2007						
June	9 370	1 949	11 318	2 408	<b>13 715</b>	4 357
2007-2008						
September	8 975	2 271	11 245	2 426	<b>13 672</b>	4 697
December	8 706	2 539	11 245	2 535	<b>13 780</b>	5 074
March	9 564	2 890	12 454	3 119	<b>15 573</b>	6 009
June	9 365	2 740	12 105	2 704	<b>14 809</b>	5 444
2008-2009						
September	10 400	3 269	13 668	3 026	<b>16 695</b>	6 295
December	11 139	3 265	14 404	3 214	<b>17 618</b>	6 479
March	10 417	3 474	13 890	3 066	<b>16 957</b>	6 540
June	11 754	3 575	15 330	3 226	<b>18 556</b>	6 801

(a) Reference year 2006-07.

Source: *Engineering Construction Activity, Australia*, (cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0)

**4.12****TOURIST ACCOMMODATION (a)**

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2006–07	80 906	86 944	48 157	70.9	58.0	68.7	3 462 217	1 905 718	1 738 627
2007–08	81 809	87 880	51 878	70.6	58.6	68.5	3 745 827	2 077 391	1 958 073
2008–09	84 365	87 455	53 761	67.5	57.1	65.8	3 610 343	2 079 456	2 037 105
ORIGINAL									
2006–07									
June	80 906	86 944	48 157	66.8	56.3	64.0	795 784	462 327	409 024
2007–08									
September	81 334	87 091	48 420	72.2	60.1	71.2	926 677	527 771	488 134
December	81 372	87 683	49 262	72.2	59.2	71.1	969 613	530 408	500 613
March	81 619	87 562	51 122	70.7	58.0	68.7	969 473	517 464	512 836
June	81 809	87 880	51 878	67.0	57.0	63.0	880 064	501 748	456 490
2008–09									
September	82 006	87 902	52 358	68.9	59.0	68.7	933 441	547 739	533 572
December	82 483	87 718	53 118	69.8	58.7	68.3	964 352	542 303	537 440
March	84 338	87 602	53 793	67.8	56.4	65.5	912 295	505 881	510 608
June	84 365	87 455	53 761	63.2	54.3	60.6	800 255	483 533	455 485

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.



# CHAPTER 5

## PRICES .....

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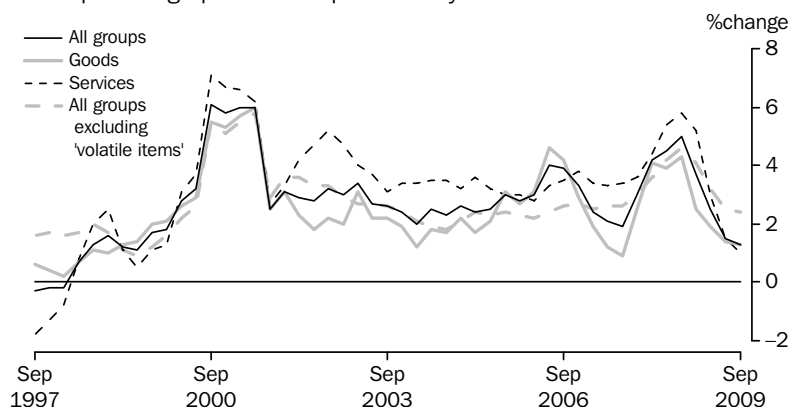
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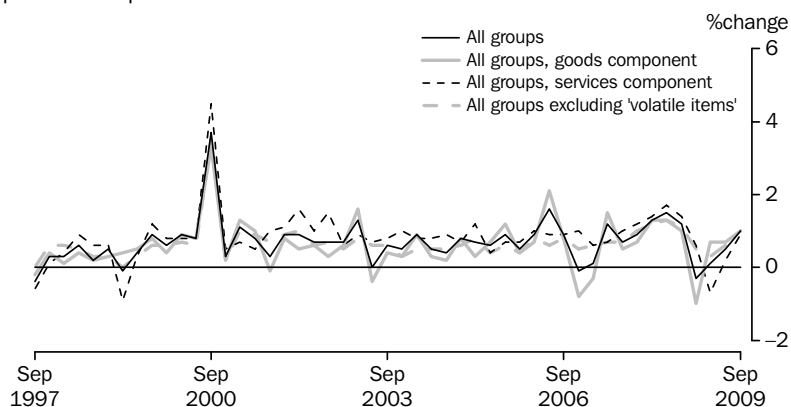
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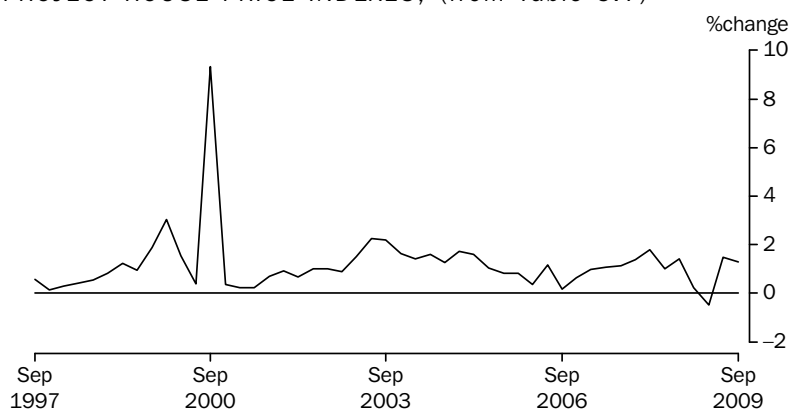
CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



**5.1****CONSUMER PRICE INDEX, By group**

<i>Period</i>	<i>Food</i>	<i>Alcohol and tobacco</i>	<i>Clothing and footwear</i>	<i>Housing</i>	<i>Household contents and services</i>	<i>Health</i>	<i>Transportation</i>	<i>Communication</i>	<i>Recreation</i>	<i>Education</i>	<i>Financial and insurance services (a)</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0) (b)												
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1
2007–08	177.8	249.8	109.3	140.6	123.4	233.5	165.2	111.2	135.7	275.6	109.4	161.4
2008–09	186.5	263.6	110.2	149.0	125.1	245.4	163.7	112.0	137.1	289.1	111.6	166.4
ORIGINAL (1989–90 = 100.0) (b)												
2007–2008												
September	176.1	245.0	109.6	137.8	122.5	229.3	159.4	111.2	135.1	268.6	105.8	158.6
December	175.9	248.2	109.8	139.3	123.5	226.9	163.3	111.2	136.2	268.6	108.0	160.1
March	179.6	250.7	107.2	141.9	122.7	236.0	166.4	111.1	135.8	282.5	109.8	162.2
June	179.5	255.4	110.4	143.4	124.7	241.6	171.6	111.2	135.5	282.6	114.0	164.6
2008–2009												
September	182.1	259.1	109.6	147.2	123.6	241.0	173.3	111.4	137.3	281.3	115.9	166.5
December	185.8	262.6	110.0	148.3	124.0	238.1	161.3	111.8	138.0	281.4	115.6	166.0
March	189.9	265.1	109.5	149.7	125.0	248.5	158.8	112.2	136.5	296.7	108.3	166.2
June	188.1	267.4	111.8	150.9	127.7	254.1	161.4	112.5	136.4	296.9	106.5	167.0
2009–2010												
September	186.6	269.4	112.1	155.3	128.5	251.6	164.5	112.5	137.4	297.0	107.5	168.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2007–2008												
June	–0.1	1.9	3.0	1.1	1.6	2.4	3.1	0.1	–0.2	0.0	3.8	1.5
2008–2009												
September	1.4	1.4	–0.7	2.6	–0.9	–0.2	1.0	0.2	1.3	–0.5	1.7	1.2
December	2.0	1.4	0.4	0.7	0.3	–1.2	–6.9	0.4	0.5	0.0	–0.3	–0.3
March	2.2	1.0	–0.5	0.9	0.8	4.4	–1.5	0.4	–1.1	5.4	–6.3	0.1
June	–0.9	0.9	2.1	0.8	2.2	2.3	1.6	0.3	–0.1	0.1	–1.7	0.5
2009–2010												
September	–0.8	0.7	0.3	2.9	0.6	–1.0	1.9	0.0	0.7	0.0	0.9	1.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2007–2008												
June	3.9	4.8	1.1	6.0	–0.6	4.8	6.9	0.0	1.7	4.2	9.9	4.5
2008–2009												
September	3.4	5.8	0.0	6.8	0.9	5.1	8.7	0.2	1.6	4.7	9.5	5.0
December	5.6	5.8	0.2	6.5	0.4	4.9	–1.2	0.5	1.3	4.8	7.0	3.7
March	5.7	5.7	2.1	5.5	1.9	5.3	–4.6	1.0	0.5	5.0	–1.4	2.5
June	4.8	4.7	1.3	5.2	2.4	5.2	–5.9	1.2	0.7	5.1	–6.6	1.5
2009–2010												
September	2.5	4.0	2.3	5.5	4.0	4.4	–5.1	1.0	0.1	5.6	–7.2	1.3

(a) Base: June quarter 2005 = 100.0.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

(b) Weighted average of eight capital cities.

**5.2****CONSUMER PRICE INDEX, Special series and All groups**

ALL GROUPS EXCLUDING —

<i>Period</i>	<i>Food</i>	<i>Housing</i>	<i>Health</i>	<i>Transportation</i>	<i>Hospital and medical services</i>	<i>All groups— services component</i>	<i>All groups— goods component</i>	<i>Utilities</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)									
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
2007–08	158.2	163.9	158.0	160.9	158.7	166.3	159.0	179.9	161.4
2008–09	162.6	167.8	162.7	166.9	163.5	172.7	163.0	198.3	166.4
ORIGINAL (1989–90 = 100.0)									
2007–2008									
September	155.3	161.2	155.3	158.6	156.0	162.9	156.6	176.1	158.6
December	157.0	162.6	156.9	159.7	157.5	164.9	157.7	176.9	160.1
March	158.9	164.6	158.8	161.7	159.6	167.2	159.8	183.5	162.2
June	161.7	167.1	161.0	163.6	161.8	170.0	161.8	183.1	164.6
2008–2009									
September	163.5	168.5	163.0	165.5	163.7	172.4	163.4	195.1	166.5
December	162.2	167.4	162.5	166.7	163.1	173.4	161.7	196.0	166.0
March	161.7	167.3	162.4	167.3	163.2	172.2	162.9	201.3	166.2
June	163.0	168.0	163.0	167.9	163.9	172.6	164.0	200.8	167.0
2009–2010									
September	165.1	168.7	164.7	169.2	165.5	174.2	165.6	221.2	168.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
June	1.8	1.5	1.4	1.2	1.4	1.7	1.3	–0.2	1.5
2008–2009									
September	1.1	0.8	1.2	1.2	1.2	1.4	1.0	6.6	1.2
December	–0.8	–0.7	–0.3	0.7	–0.4	0.6	–1.0	0.5	–0.3
March	–0.3	–0.1	–0.1	0.4	0.1	–0.7	0.7	2.7	0.1
June	0.8	0.4	0.4	0.4	0.4	0.2	0.7	–0.2	0.5
2009–2010									
September	1.3	0.4	1.0	0.8	1.0	0.9	1.0	10.2	1.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2007–2008									
June	4.6	4.1	4.5	4.1	4.5	5.4	3.9	8.3	4.5
2008–2009									
September	5.3	4.5	5.0	4.4	4.9	5.8	4.3	10.8	5.0
December	3.3	3.0	3.6	4.4	3.6	5.2	2.5	10.8	3.7
March	1.8	1.6	2.3	3.5	2.3	3.0	1.9	9.7	2.5
June	0.8	0.5	1.2	2.6	1.3	1.5	1.4	9.7	1.5
2009–2010									
September	1.0	0.1	1.0	2.2	1.1	1.0	1.3	13.4	1.3

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**5.3****CHAIN PRICE INDEX, Expenditure on GDP**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	
Period	Households	Government	Private	Public			GDP
ANNUAL (2007–08 = 100.0)							
2006–07	96.7	95.8	98.0	98.3	95.7	101.0	95.8
2007–08	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008–09	104.0	103.9	101.9	101.4	120.0	111.7	104.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2006–07	2.7	4.4	2.9	5.1	6.2	–0.5	4.5
2007–08	3.5	4.3	2.0	1.7	4.4	–1.0	4.3
2008–09	4.0	3.9	1.9	1.4	20.0	11.7	4.9
ORIGINAL (2007–08 = 100.0)							
2007–2008							
September	98.6	98.2	99.3	99.2	94.2	98.7	97.7
December	99.2	99.2	99.6	99.5	95.6	98.7	98.6
March	100.5	100.6	100.4	100.1	99.4	100.8	100.1
June	101.7	102.1	100.8	101.1	110.9	101.8	103.6
2008–2009							
September	103.1	102.3	101.7	102.8	122.8	106.7	106.2
December	103.6	103.4	102.3	102.4	133.4	119.0	106.0
March	104.5	104.4	102.3	101.4	121.4	115.2	104.7
June	104.7	105.5	101.2	98.8	102.3	105.9	102.5
2009–2010							
September	105.4	105.7	100.5	97.0	99.5	102.4	102.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2007–2008							
June	1.1	1.5	0.4	1.0	11.6	0.9	3.4
2008–2009							
September	1.4	0.2	0.9	1.7	10.7	4.8	2.5
December	0.5	1.1	0.6	–0.4	8.7	11.6	–0.2
March	0.9	1.0	0.0	–1.0	–9.0	–3.2	–1.2
June	0.2	1.0	–1.1	–2.6	–15.8	–8.1	–2.1
2009–2010							
September	0.6	0.2	–0.7	–1.8	–2.7	–3.2	0.4

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 5.4 IMPLICIT PRICE DEFLATORS, Components of international trade in goods and services

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other	Services
ANNUAL (2006-07 = 100.0)											
2006-07	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2007-08	104.2	104.4	110.7	103.5	103.3	99.0	99.6	95.9	92.8	105.5	96.7
2008-09	125.0	130.0	115.8	132.3	107.4	110.4	110.8	106.0	105.2	116.7	108.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2006-07	5.9	6.4	2.7	7.1	3.5	-0.7	-1.0	-2.3	-5.0	1.9	0.4
2007-08	4.2	4.4	10.7	3.5	3.3	-1.0	-0.4	-4.1	-7.2	5.5	-3.3
2008-09	20.0	24.5	4.7	27.9	4.0	11.5	11.3	10.5	13.4	10.6	12.4
SEASONALLY ADJUSTED (2006-07 = 100.0)											
2006-2007											
June	99.9	99.6	99.7	99.5	100.8	98.9	98.9	98.8	97.9	99.6	98.6
2007-2008											
September	98.2	97.1	102.7	96.3	102.1	97.9	97.9	97.7	95.5	99.3	97.7
December	99.3	98.2	107.1	96.9	102.8	97.7	98.0	95.7	93.1	102.0	96.4
March	103.2	103.2	114.8	101.5	103.2	100.0	100.7	96.6	92.6	107.8	97.2
June	115.5	118.7	115.7	119.2	104.4	100.5	101.8	94.4	90.4	112.5	95.9
2008-2009											
September	128.2	134.4	117.0	136.9	106.1	104.8	106.0	95.8	91.5	120.2	100.3
December	139.7	148.8	129.9	151.7	107.5	117.5	117.6	110.6	112.0	124.5	117.1
March	126.0	131.1	114.8	134.0	107.8	114.8	114.9	113.4	114.5	115.9	114.3
June	106.1	105.5	103.3	105.9	108.4	104.4	104.4	104.9	104.3	104.1	104.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2007-2008											
March	4.0	5.0	7.1	4.7	0.3	2.4	2.8	0.9	-0.5	5.7	0.9
June	12.0	15.0	0.7	17.5	1.2	0.5	1.0	-2.3	-2.4	4.4	-1.4
2008-2009											
September	10.9	13.2	1.2	14.9	1.6	4.3	4.1	1.5	1.2	6.8	4.7
December	9.0	10.7	11.0	10.8	1.4	12.1	11.0	15.5	22.4	3.6	16.7
March	-9.8	-11.9	-11.6	-11.7	0.2	-2.3	-2.3	2.5	2.3	-6.9	-2.4
June	-15.8	-19.5	-10.0	-21.0	0.5	-9.1	-9.1	-7.5	-9.0	-10.2	-8.7

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

**5.5****RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2008–09 = 100.0)												
2006–07	70.2	76.1	74.4	88.2	95.0	92.8	67.4	73.2	71.6	172.6	184.0	179.2
2007–08	75.1	88.1	91.3	103.0	119.7	123.7	70.8	83.1	86.1	143.5	164.7	169.5
2008–09	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ORIGINAL (2008–09 = 100.0)												
2008–2009												
September	r109.8	r119.6	r121.6	105.9	114.6	116.4	r110.3	r120.2	r122.2	124.8	133.5	135.1
October	r122.6	r115.6	r114.6	105.6	98.9	98.0	r124.5	r117.6	r116.5	115.6	107.1	105.7
November	r119.8	r109.5	r106.0	100.7	91.3	88.3	r122.0	r111.6	r108.1	103.6	92.9	89.6
December	r109.9	r100.1	r99.3	98.5	89.0	88.2	r111.3	r101.4	r100.6	83.6	74.8	73.9
January	r105.2	r97.2	r96.2	99.8	91.6	90.6	r105.9	r97.9	r96.9	84.0	76.2	75.1
February	r106.2	r95.7	r93.0	99.7	89.3	86.6	r106.9	r96.5	r93.7	84.0	74.4	71.9
March	r97.9	r90.6	r87.7	98.9	91.0	87.9	r97.7	r90.6	r87.7	86.3	78.5	75.6
April	r84.3	r83.2	r81.1	94.9	93.0	90.6	r83.1	r82.1	r80.0	89.9	87.1	84.5
May	r74.6	r77.4	r76.7	95.7	98.6	97.7	r72.1	r74.9	r74.3	87.1	88.8	87.6
June	r72.9	r78.2	r78.9	91.7	97.7	98.5	r70.7	r75.9	r76.6	90.4	95.3	95.7
2009–2010												
July	r72.4	r77.5	r78.6	90.3	95.9	97.1	r70.4	r75.4	r76.4	94.2	99.0	100.0
August	r72.0	r79.6	r81.0	87.8	96.4	98.1	r70.2	r77.6	r79.1	105.6	114.6	116.3
September	r70.9	r79.9	r82.3	85.6	95.9	98.6	r69.2	r78.1	r80.5	101.6	112.6	115.4
October	p68.4	p80.6	p83.7	p84.1	p98.5	p102.1	p66.6	p78.6	p81.6	p99.3	p115.0	p118.9
November	p68.8	p81.8	p85.4	p85.5	p100.9	p105.3	p66.9	p79.6	p83.1	p101.7	p118.8	p123.5

p preliminary figure or series subject to revision  
 r revised

Source: Reserve Bank of Australia Bulletin, RBA.

**5.6****INDEXES OF PRICES RECEIVED AND PAID BY FARMERS**

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farm-ers' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2006–07	123.2	122.4	152.6	174.3	111.5	115.5	127.8	146.7	133.5	130.8	129.1	132.3	135.8	94.1
2007–08	137.7	197.2	152.1	164.6	146.4	127.9	141.2	178.3	138.0	141.8	143.2	136.8	155.2	91.0
2008–09	123.8	168.3	168.1	170.1	133.3	126.7	135.9	165.7	143.1	126.6	137.1	141.1	149.4	91.0

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

**5.7**

## SELECTED HOUSING PRICE AND RELATED INDEXES (a), Original .....

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
.....					
ANNUAL					
2006–07	115.5	113.3	109.5	115.5	114.3
2007–08	129.0	118.8	113.3	120.8	120.2
2008–09	p126.0	123.2	120.7	126.2	124.8
.....					
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2006–07	9.9	2.7	3.5	4.7	3.4
2007–08	11.7	4.8	3.4	4.6	5.1
2008–09	p–2.3	3.7	6.5	4.5	3.8
.....					
QUARTERLY					
2007–2008					
September	124.8	116.2	111.4	119.0	117.4
December	130.1	117.8	112.4	120.2	119.3
March	131.0	119.9	113.8	121.1	121.3
June	129.9	121.1	115.5	122.9	122.6
2008–2009					
September	126.5	122.8	118.6	124.5	124.4
December	124.8	123.1	120.1	125.5	124.8
March	r123.8	122.5	121.7	126.7	124.1
June	p129.0	124.3	122.2	128.2	125.7
2009–2010					
September	p134.4	125.9	121.3	nya	nya
.....					
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2007–2008					
June	–0.8	1.0	1.5	1.5	1.1
2008–2009					
September	–2.6	1.4	2.7	1.3	1.5
December	–1.3	0.2	1.3	0.8	0.3
March	r–0.8	–0.5	1.3	1.0	–0.6
June	p4.2	1.5	0.4	1.2	1.3
2009–2010					
September	p4.2	1.3	–0.7	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0) and *Producer Price Indexes*, (cat. no. 6427.0)



**5.8**

## SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	–1.1	7.9
2007–08	5.0	9.1	5.6	3.5	2.3	6.4	–0.6	2.0
2008–09	2.3	6.1	3.3	6.5	6.5	3.6	12.7	31.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
March	3.1	3.8	1.9	1.3	1.4	1.6	2.7	3.5
June	4.2	6.3	1.6	1.5	2.0	1.1	1.4	13.5
2008–2009								
September	1.6	6.0	1.8	2.6	3.5	1.7	5.0	13.8
December	–2.3	–2.6	–0.3	1.3	2.6	0.5	10.8	15.9
March	–4.3	–8.1	–1.5	1.3	–2.5	–0.4	–2.8	–4.6
June	–1.5	–4.3	–0.3	0.4	–0.5	–1.2	–6.4	–20.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2007–2008								
March	6.9	11.9	6.2	3.7	3.0	6.3	2.2	0.1
June	8.7	15.8	6.4	4.6	4.6	7.0	3.5	13.3
2008–2009								
September	10.9	21.1	6.9	6.4	7.7	6.0	9.6	32.9
December	6.7	13.9	5.1	6.9	9.8	5.0	21.1	54.9
March	–1.0	0.8	1.7	6.9	5.6	2.9	14.6	42.8
June	–6.4	–9.2	–0.3	5.8	3.0	0.6	5.9	–0.2

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0) and  
*International Trade Price Indexes*, (cat. no. 6457.0)

## 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS

GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2006–07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2
2007–08	154.6	145.1	145.5	153.5	168.7	159.3	147.7	132.3	137.7	149.1
2008–09	165.5	150.6	151.7	160.1	238.6	170.8	153.9	133.3	142.2	155.1
2006–2007 June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2
2007–2008 September	151.5	144.6	143.1	149.3	163.7	157.2	145.4	134.3	136.3	148.1
December	153.6	144.1	143.9	152.2	163.7	158.4	146.9	131.2	137.8	148.6
March	154.2	145.7	147.3	155.4	165.6	159.7	148.3	129.4	138.0	149.5
June	159.2	146.1	147.5	157.0	181.9	162.0	150.2	134.4	138.8	150.2
2008–2009 September	163.1	148.8	149.3	159.5	223.5	166.7	151.9	131.0	140.0	151.9
December	166.3	149.4	150.6	159.4	246.0	169.4	152.4	130.0	140.5	154.2
March	166.3	151.0	152.1	160.4	251.4	172.6	155.3	135.4	143.3	155.9
June	166.3	153.3	154.6	160.9	233.4	174.5	156.0	136.7	144.9	158.5

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

## 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment and parts	Electronic equipment and other machinery	Manu- fact- uring division
2006–07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2007–08	133.3	205.4	165.5	352.7	148.2	147.7	185.4	151.9	136.0	137.7	177.1
2008–09	154.1	208.3	167.2	342.0	183.0	165.2	218.5	162.8	151.3	149.7	187.8
2006–2007 June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3
2007–2008 September	130.1	188.8	160.5	295.4	142.2	145.1	182.3	155.6	136.7	136.7	166.5
December	130.2	201.8	161.5	330.1	148.6	145.8	187.0	150.2	135.4	135.9	172.5
March	133.9	207.7	167.1	362.2	148.8	146.7	187.4	149.7	135.8	135.3	179.0
June	138.9	223.4	173.0	422.9	153.1	153.1	184.9	151.9	135.9	142.8	190.2
2008–2009 September	150.4	231.6	173.6	459.6	157.0	157.7	208.6	159.8	139.5	148.8	201.7
December	164.9	209.9	171.4	370.0	203.4	165.5	231.5	169.0	155.1	157.4	196.4
March	156.7	201.3	161.3	281.1	198.8	168.7	225.4	166.7	159.0	149.0	180.4
June	144.4	190.4	162.3	257.3	172.9	168.8	208.5	155.5	151.6	143.7	172.7

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

**5.11****PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision**

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petrol- um and coal products	Basic metal products	Fabri- cated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2007–08	165.8	128.0	131.6	370.3	176.8	149.8	128.0	125.9	164.2
2008–09	179.8	133.4	148.5	333.3	169.9	170.9	129.5	130.4	168.0
2006–2007									
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7
2007–2008									
September	158.7	126.9	128.0	307.9	185.3	147.7	127.9	124.5	158.1
December	162.3	127.3	128.9	348.4	170.9	148.6	127.0	125.0	160.6
March	168.6	128.1	132.5	384.4	169.5	149.1	128.2	126.5	165.6
June	173.7	129.5	136.8	440.4	181.5	153.7	128.7	127.4	172.5
2008–2009									
September	179.2	131.9	143.9	435.1	192.1	161.8	126.7	128.7	175.3
December	184.3	132.3	153.5	338.8	186.1	172.5	129.8	130.2	171.3
March	178.7	132.8	152.9	285.3	154.8	173.9	130.1	131.1	163.9
June	176.9	136.4	143.5	273.9	146.7	175.2	131.2	131.5	161.4

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

**5.12****EXPORT PRICE INDEXES, By selected AHECC section(a)(b)**

Period	Live animals, animal products	Vege- table prod- ucts	Pre- pared food- stuffs	Mineral prod- ucts	Products of chemical or allied industries	Wool and cotton fibres	Gold, dia- monds and coin	Base metals and articles of base metals	Machin- ery and mechani- cal appli- ances	Motor vehicles, aircraft and vessels	All groups
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2007–08	146.0	138.7	85.2	236.8	112.3	73.0	181.0	190.5	77.6	102.8	149.6
2008–09	175.7	174.1	95.0	403.5	116.1	67.6	230.3	149.3	87.5	118.1	196.5
2007–2008											
September	131.5	114.6	86.6	216.1	116.3	73.0	160.7	203.6	79.2	106.1	142.8
December	135.1	122.4	83.0	218.9	110.6	72.5	174.6	184.8	77.2	103.6	142.0
March	152.0	152.2	85.7	220.5	108.1	74.9	200.9	181.9	77.6	102.4	146.9
June	165.3	165.5	85.6	291.5	114.3	71.4	187.7	191.5	76.3	98.9	166.8
2008–2009											
September	180.0	169.6	86.0	375.7	122.2	69.2	192.7	181.9	80.8	102.2	189.8
December	199.5	194.6	97.6	465.8	131.5	70.8	233.9	167.9	91.6	125.6	219.9
March	170.9	176.3	100.2	458.3	110.9	67.0	262.8	125.6	91.9	127.1	209.8
June	152.2	155.9	96.1	314.2	99.6	63.5	231.6	121.6	85.6	117.3	166.5
2009–2010											
September	156.4	138.9	92.7	253.6	97.6	63.3	220.9	135.1	81.7	109.2	150.5

(a) Australian Harmonised Export Commodity Classification

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

(b) 1989–90 = 100.0

## 5.13 IMPORT PRICE INDEXES, By SITC sections

<i>Period</i>	<i>Food and live animals chiefly for food</i>	<i>Beverages and tobacco</i>	<i>Crude materials, inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc.</i>	<i>Chemicals products</i>
ANNUAL (1989–90 = 100.0)						
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
2007–08	126.2	122.8	138.8	353.7	197.8	120.7
2008–09	147.1	131.6	174.1	332.7	245.0	142.4
QUARTERLY (1989–90 = 100.0)						
2007–2008						
September	124.6	121.8	131.4	290.6	176.1	120.6
December	122.0	122.5	131.3	330.9	178.0	119.1
March	128.8	123.7	139.9	367.4	209.6	120.4
June	129.3	123.3	152.6	425.9	227.6	122.8
2008–2009						
September	131.9	126.8	171.3	477.3	228.3	134.7
December	158.4	128.4	223.0	356.8	260.0	157.5
March	151.5	136.6	175.6	241.0	264.8	143.5
June	146.7	134.5	126.4	255.7	226.9	134.0
2009–2010						
September	137.4	134.4	124.1	294.3	195.4	128.8

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions n.e.s.</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)					
2006–07	135.1	92.4	109.3	163.7	115.7
2007–08	130.0	85.2	101.1	185.1	115.0
2008–09	151.8	95.4	122.5	241.0	129.7
QUARTERLY (1989–90 = 100.0)					
2007–2008					
September	132.0	87.5	104.0	162.2	112.9
December	129.0	85.3	100.6	178.6	113.1
March	129.4	85.1	101.3	207.0	116.2
June	129.5	82.7	98.6	192.4	117.8
2008–2009					
September	135.8	83.6	102.0	198.3	123.7
December	160.1	98.8	129.7	240.5	137.0
March	163.3	102.6	136.3	278.2	133.2
June	147.8	96.6	121.9	247.0	124.7
2009–2010					
September	141.4	91.0	113.5	234.8	120.9

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

**5.14****CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services			MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups	insurance services	All groups excluding 'volatile items'	Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989–90 = 100.0) (a)								
2006–07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6
2007–08	161.4	163.8	167.2	151.8	177.8	159.7	120.7	144.9
2008–09	166.4	167.8	173.2	156.2	184.3	164.9	122.3	151.1
ORIGINAL (1989–90 = 100.0) (a)								
2007–2008								
September	158.6	161.5	164.4	149.9	174.1	157.2	119.4	141.7
December	160.1	162.7	166.0	151.3	176.7	159.0	119.8	143.6
March	162.2	164.5	168.0	152.1	178.6	160.2	120.8	146.1
June	164.6	166.6	170.2	153.9	181.7	162.4	122.6	148.1
2008–2009								
September	166.5	167.7	172.0	154.7	184.9	164.1	123.4	150.4
December	166.0	166.6	172.8	155.3	186.3	165.0	121.2	151.3
March	166.2	167.9	173.4	156.7	183.0	164.7	121.8	151.1
June	167.0	169.0	174.4	158.2	182.9	165.6	122.6	151.7
2009–2010								
September	168.6	169.7	176.1	159.0	184.4	166.6	122.8	153.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
June	1.5	1.3	1.3	1.2	1.7	1.4	1.5	1.4
2008–2009								
September	1.2	0.7	1.1	0.5	1.8	1.0	0.7	1.6
December	–0.3	–0.7	0.5	0.4	0.8	0.5	–1.8	0.6
March	0.1	0.8	0.3	0.9	–1.8	–0.2	0.5	–0.1
June	0.5	0.7	0.6	1.0	–0.1	0.5	0.7	0.4
2009–2010								
September	1.0	0.4	1.0	0.5	0.8	0.6	0.2	1.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2007–2008								
June	4.5	3.3	4.2	2.9	6.1	4.2	2.9	5.6
2008–2009								
September	5.0	3.8	4.6	3.2	6.2	4.4	3.4	6.1
December	3.7	2.4	4.1	2.6	5.4	3.8	1.2	5.4
March	2.5	2.1	3.2	3.0	2.5	2.8	0.8	3.4
June	1.5	1.4	2.5	2.8	0.7	2.0	0.0	2.4
2009–2010								
September	1.3	1.2	2.4	2.8	–0.3	1.5	–0.5	2.3

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 *Consumer Price Index, Australia* (cat. no. 6401.0).

Source: *Consumer Price Index, Australia*, (cat. no. 6401.0)

**5.15****STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)**

Period	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2006–07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2007–08	144.5	141.9	144.0	141.3	117.4	137.8	141.6	78.8	128.7
2008–09	153.8	154.6	153.7	147.9	130.9	145.4	146.3	88.9	134.5
2006–2007									
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2
2007–2008									
September	140.6	133.6	139.5	138.1	113.5	134.4	138.7	79.6	126.6
December	142.6	136.6	141.6	139.6	114.2	135.9	140.0	78.5	127.4
March	145.4	143.3	144.9	142.1	118.4	138.6	142.8	79.0	129.8
June	149.4	154.2	149.9	145.5	123.5	142.3	144.8	78.2	131.1
2008–2009									
September	156.6	168.9	158.1	150.0	132.6	147.5	147.6	79.6	133.7
December	156.6	171.7	158.5	150.0	141.6	148.8	146.8	91.4	135.5
March	152.4	144.3	151.2	146.5	129.8	144.0	145.3	95.0	135.0
June	149.4	133.5	147.1	144.9	119.6	141.2	145.3	89.4	133.9

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

(b) Excluding exports.

**5.16****SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)**

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2006–07	126.9	118.2	118.6	138.7	130.0	133.3
2007–08	131.8	122.8	121.4	153.9	134.2	141.8
2008–09	141.1	129.5	129.3	159.2	139.2	146.9
2006–2007						
June	127.5	119.0	118.7	142.5	130.7	135.2
2007–2008						
September	128.9	119.9	119.4	147.5	133.1	138.7
December	129.9	123.4	120.1	151.9	133.8	140.7
March	132.8	123.6	121.8	156.6	134.6	143.0
June	135.6	124.2	124.2	159.5	135.3	144.6
2008–2009						
September	142.2	125.6	128.6	161.1	138.3	147.0
December	144.0	131.1	131.9	161.8	139.1	147.8
March	140.0	130.5	128.6	158.6	140.1	147.2
June	138.2	130.6	127.9	155.4	139.1	145.4

(a) Base of each index 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

## CHAPTER 6

## LABOUR FORCE AND DEMOGRAPHY .....

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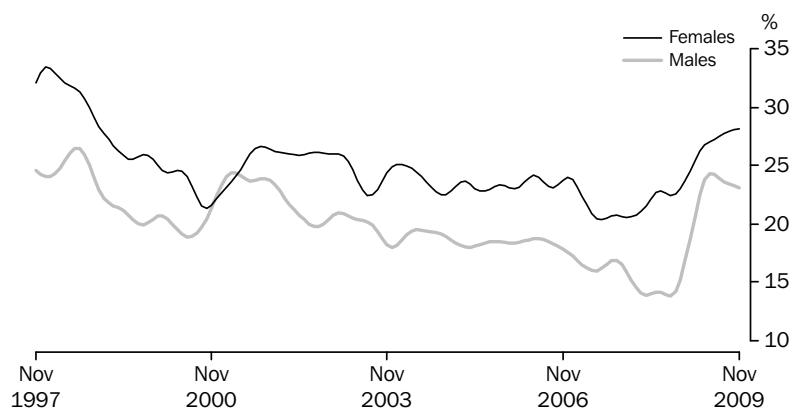
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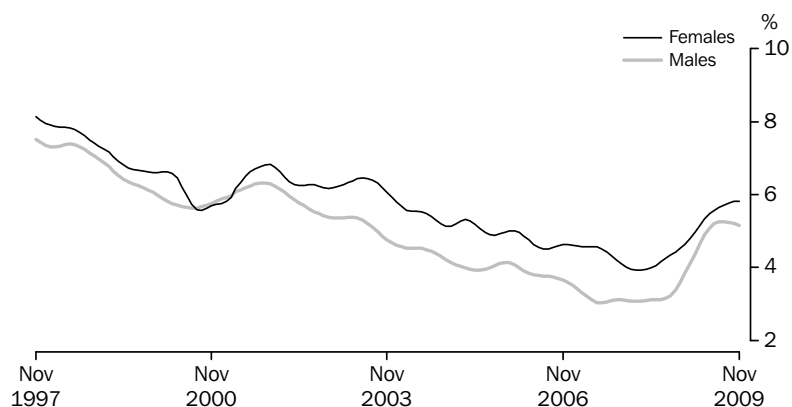
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UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full time work—Trend



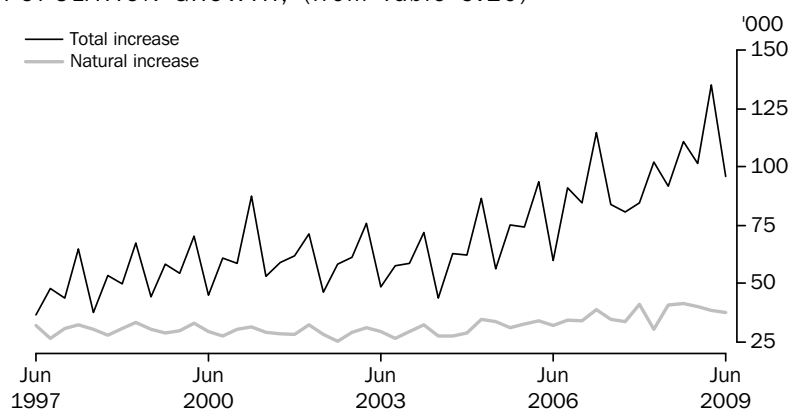
Source: Labour Force, Australia (cat. no. 6202.0)

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full time work—Trend



Source: Labour Force, Australia (cat. no. 6202.0)

POPULATION GROWTH, (from Table 6.10)

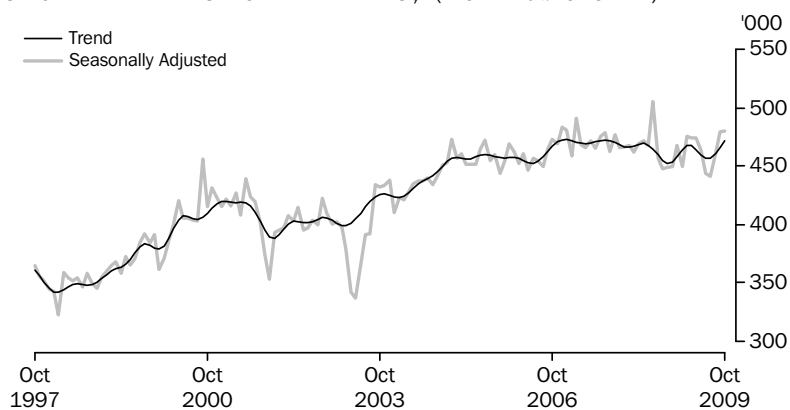


Source: Australian Demographic Statistics, Australia (cat. no. 3101.0)



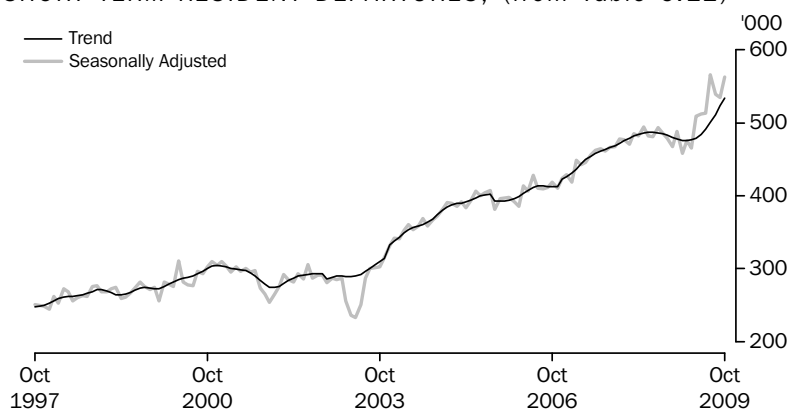
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## SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia (cat. no. 3401.0)

## SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia (cat. no. 3401.0)

**6.1**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

	EMPLOYED FULL TIME			EMPLOYED				Civilian population aged 15 yrs and over	PER CENT (b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	( <sup>'000</sup> )(a)	Unemploy- ment rate (%)	Partici- pation rate (%)
Period										
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2008-2009										
September	257.3	7 484.4	7 741.7	3 055.9	10 797.6	489.5	11 287.1	17 263.8	4.3	65.4
October	244.4	7 481.6	7 725.9	3 093.3	10 819.2	497.1	11 316.3	17 293.4	4.4	65.4
November	244.9	7 476.7	7 721.6	3 076.9	10 798.5	513.2	11 311.7	17 322.9	4.5	65.3
December	239.9	7 433.4	7 673.3	3 127.0	10 800.3	517.6	11 317.9	17 352.5	4.6	65.2
January	227.6	7 481.5	7 709.1	3 093.2	10 802.3	552.8	11 355.1	17 380.2	4.9	65.3
February	225.7	7 429.9	7 655.6	3 149.5	10 805.1	604.1	11 409.2	17 407.7	5.3	65.5
March	221.3	7 395.5	7 616.8	3 149.0	10 765.8	649.6	11 415.4	17 435.4	5.7	65.5
April	230.6	7 433.2	7 663.8	3 129.1	10 792.9	623.1	11 416.0	17 458.4	5.5	65.4
May	221.5	7 405.8	7 627.3	3 156.0	10 783.2	655.4	11 438.7	17 481.4	5.7	65.4
June	215.8	7 385.7	7 601.5	3 154.6	10 756.1	661.2	11 417.3	17 504.4	5.8	65.2
2009-2010										
July	210.7	7 374.4	7 585.1	3 207.1	10 792.3	664.3	11 456.6	17 533.7	5.8	65.3
August	212.4	7 343.9	7 556.3	3 212.3	10 768.7	661.8	11 430.5	17 562.9	5.8	65.1
September	211.3	7 379.6	7 591.0	3 218.8	10 809.8	657.8	11 467.6	17 592.2	5.7	65.2
October	217.2	7 379.4	7 596.6	3 240.4	10 837.0	666.3	11 503.3	17 627.2	5.8	65.3
November	219.3	7 408.1	7 627.4	3 240.7	10 868.2	653.1	11 521.2	17 662.2	5.7	65.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2008-2009										
March	-1.9	-0.5	-0.5	0.0	-0.4	7.5	0.1	0.2	0.4	-0.1
April	4.2	0.5	0.6	-0.6	0.3	-4.1	0.0	0.1	-0.2	-0.1
May	-4.0	-0.4	-0.5	0.9	-0.1	5.2	0.2	0.1	0.3	0.0
June	-2.6	-0.3	-0.3	0.0	-0.3	0.9	-0.2	0.1	0.1	-0.2
2009-2010										
July	-2.4	-0.2	-0.2	1.7	0.3	0.5	0.3	0.2	0.0	0.1
August	0.8	-0.4	-0.4	0.2	-0.2	-0.4	-0.2	0.2	0.0	-0.3
September	-0.5	0.5	0.5	0.2	0.4	-0.6	0.3	0.2	-0.1	0.1
October	2.8	0.0	0.1	0.7	0.3	1.3	0.3	0.2	0.1	0.1
November	1.0	0.4	0.4	0.0	0.3	-2.0	0.2	0.2	-0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2008-2009										
March	-1.2	-0.2	-0.2	0.3	-0.1	4.4	0.2	0.1	0.2	0.0
April	-1.2	-0.2	-0.2	0.3	-0.1	3.3	0.1	0.1	0.2	0.0
May	-1.3	-0.2	-0.2	0.4	0.0	2.1	0.1	0.1	0.1	0.0
June	-1.2	-0.2	-0.2	0.5	0.0	0.9	0.0	0.1	0.0	-0.1
2009-2010										
July	-1.0	-0.1	-0.1	0.5	0.1	0.2	0.1	0.2	0.0	-0.1
August	-0.5	0.0	-0.1	0.5	0.1	0.1	0.1	0.2	0.0	0.0
September	0.0	0.0	0.0	0.5	0.1	0.0	0.1	0.2	0.0	0.0
October	0.3	0.0	0.1	0.4	0.2	0.0	0.1	0.2	0.0	0.0
November	0.7	0.1	0.1	0.3	0.2	-0.4	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.2****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males**

	EMPLOYED FULL TIME			EMPLOYED				Civilian population aged 15 yrs and over	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )		Part time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	yrs and over ( <sup>'000</sup> )(a)	Unempl- oyment rate (%)	Partici- pation rate (%)
Period			Total							
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2008-2009										
September	171.7	4 859.5	5 031.2	882.9	5 914.1	252.2	6 166.3	8 502.3	4.1	72.5
October	166.6	4 867.9	5 034.5	880.2	5 914.8	251.2	6 166.0	8 517.4	4.1	72.4
November	162.6	4 859.0	5 021.6	882.9	5 904.6	261.8	6 166.4	8 532.6	4.2	72.3
December	163.0	4 848.6	5 011.5	889.3	5 900.9	283.9	6 184.7	8 547.7	4.6	72.4
January	157.3	4 829.7	4 987.1	895.5	5 882.6	306.2	6 188.8	8 562.0	4.9	72.3
February	149.3	4 810.1	4 959.3	910.3	5 869.7	326.6	6 196.3	8 576.2	5.3	72.2
March	140.2	4 773.7	4 913.9	937.7	5 851.6	354.1	6 205.8	8 590.5	5.7	72.2
April	143.9	4 802.9	4 946.8	918.9	5 865.6	345.4	6 211.1	8 602.7	5.6	72.2
May	140.3	4 768.8	4 909.1	941.2	5 850.3	372.3	6 222.5	8 614.6	6.0	72.2
June	138.0	4 769.5	4 907.5	929.7	5 837.2	376.9	6 214.1	8 626.5	6.1	72.0
2009-2010										
July	129.4	4 766.5	4 895.9	964.0	5 860.0	384.7	6 244.7	8 641.5	6.2	72.3
August	133.2	4 772.3	4 905.4	964.5	5 869.9	371.5	6 241.4	8 656.4	6.0	72.1
September	137.0	4 783.6	4 920.5	968.9	5 889.5	363.6	6 253.1	8 671.4	5.8	72.1
October	135.7	4 779.2	4 914.9	976.5	5 891.5	372.1	6 263.5	8 689.3	5.9	72.1
November	136.7	4 797.6	4 934.3	978.5	5 912.8	365.8	6 278.5	8 707.2	5.8	72.1
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2008-2009										
March	-6.1	-0.8	-0.9	3.0	-0.3	8.4	0.2	0.2	0.4	0.0
April	2.6	0.6	0.7	-2.0	0.2	-2.5	0.1	0.1	-0.1	0.0
May	-2.5	-0.7	-0.8	2.4	-0.3	7.8	0.2	0.1	0.4	0.0
June	-1.6	0.0	0.0	-1.2	-0.2	1.3	-0.1	0.1	0.1	-0.2
2009-2010										
July	-6.2	-0.1	-0.2	3.7	0.4	2.1	0.5	0.2	0.1	0.2
August	2.9	0.1	0.2	0.0	0.2	-3.4	-0.1	0.2	-0.2	-0.2
September	2.9	0.2	0.3	0.5	0.3	-2.1	0.2	0.2	-0.1	0.0
October	-0.9	-0.1	-0.1	0.8	0.0	2.3	0.2	0.2	0.1	0.0
November	0.7	0.4	0.4	0.2	0.4	-1.7	0.2	0.2	-0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2008-2009										
March	-2.9	-0.3	-0.4	1.0	-0.2	5.6	0.1	0.2	0.3	0.0
April	-2.9	-0.3	-0.3	1.0	-0.1	4.4	0.1	0.1	0.2	0.0
May	-2.4	-0.2	-0.2	0.9	-0.1	2.9	0.1	0.1	0.2	0.0
June	-1.5	-0.1	-0.1	0.9	0.0	1.4	0.1	0.2	0.1	0.0
2009-2010										
July	-0.8	0.0	0.0	0.9	0.1	0.3	0.1	0.2	0.0	0.0
August	-0.3	0.1	0.0	0.9	0.2	-0.2	0.2	0.2	0.0	0.0
September	0.0	0.1	0.1	0.8	0.2	-0.5	0.2	0.2	0.0	0.0
October	0.2	0.1	0.1	0.7	0.2	-0.5	0.1	0.2	0.0	0.0
November	0.5	0.1	0.1	0.4	0.2	-0.8	0.1	0.1	-0.1	0.0

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.3****LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

Period	EMPLOYED FULL TIME		EMPLOYED				Civilian population aged 15 yrs and over		PER CENT(b)	
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)	Total ('000)	Unempl-oyed ('000)	Labour Force ('000)	(a)	Unemploy-ment rate (%)	Partici-pation rate (%)
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
<b>2008-2009</b>										
September	85.6	2 624.9	2 710.5	2 173.0	4 883.5	237.4	<b>5 120.9</b>	8 761.5	4.6	58.4
October	77.7	2 613.7	2 691.4	2 213.1	4 904.5	245.9	<b>5 150.3</b>	8 775.9	4.8	58.7
November	82.2	2 617.7	2 699.9	2 194.0	4 893.9	251.4	<b>5 145.3</b>	8 790.4	4.9	58.5
December	76.9	2 584.9	2 661.8	2 237.7	4 899.4	233.8	<b>5 133.2</b>	8 804.8	4.6	58.3
January	70.2	2 651.8	2 722.0	2 197.7	4 919.7	246.6	<b>5 166.3</b>	8 818.1	4.8	58.6
February	76.4	2 619.9	2 696.3	2 239.1	4 935.4	277.5	<b>5 212.9</b>	8 831.5	5.3	59.0
March	81.1	2 621.8	2 702.9	2 211.3	4 914.2	295.5	<b>5 209.7</b>	8 844.8	5.7	58.9
April	86.7	2 630.4	2 717.1	2 210.2	4 927.3	277.6	<b>5 204.9</b>	8 855.7	5.3	58.8
May	81.2	2 637.0	2 718.2	2 214.8	4 933.0	283.2	<b>5 216.1</b>	8 866.8	5.4	58.8
June	77.8	2 616.2	2 693.9	2 224.9	4 918.9	284.3	<b>5 203.2</b>	8 878.0	5.5	58.6
<b>2009-2010</b>										
July	81.3	2 607.9	2 689.2	2 243.1	4 932.3	279.6	<b>5 212.0</b>	8 892.2	5.4	58.6
August	79.3	2 571.6	2 650.9	2 247.9	4 898.8	290.3	<b>5 189.1</b>	8 906.5	5.6	58.3
September	74.3	2 596.1	2 670.4	2 249.8	4 920.3	294.2	<b>5 214.5</b>	8 920.7	5.6	58.5
October	81.4	2 600.2	2 681.6	2 263.9	4 945.5	294.3	<b>5 239.8</b>	8 937.9	5.6	58.6
November	82.6	2 610.5	2 693.1	2 262.3	4 955.4	287.3	<b>5 242.7</b>	8 955.0	5.5	58.5
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH										
<b>2008-2009</b>										
March	6.2	0.1	0.2	-1.2	-0.4	6.5	<b>-0.1</b>	0.2	0.3	-0.1
April	6.9	0.3	0.5	0.0	0.3	-6.0	<b>-0.1</b>	0.1	-0.3	-0.1
May	-6.4	0.3	0.0	0.2	0.1	2.0	<b>0.2</b>	0.1	0.1	0.1
June	-4.2	-0.8	-0.9	0.5	-0.3	0.4	<b>-0.2</b>	0.1	0.0	-0.2
<b>2009-2010</b>										
July	4.5	-0.3	-0.2	0.8	0.3	-1.6	<b>0.2</b>	0.2	-0.1	0.0
August	-2.5	-1.4	-1.4	0.2	-0.7	3.8	<b>-0.4</b>	0.2	0.2	-0.4
September	-6.2	1.0	0.7	0.1	0.4	1.3	<b>0.5</b>	0.2	0.0	0.2
October	9.5	0.2	0.4	0.6	0.5	0.0	<b>0.5</b>	0.2	0.0	0.2
November	1.4	0.4	0.4	-0.1	0.2	-2.4	<b>0.1</b>	0.2	-0.1	-0.1
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH										
<b>2008-2009</b>										
March	2.0	0.1	0.2	0.0	0.1	2.9	<b>0.2</b>	0.1	0.1	0.1
April	1.8	0.0	0.0	0.0	0.0	2.0	<b>0.1</b>	0.1	0.1	0.0
May	0.6	-0.2	-0.2	0.2	0.0	1.0	<b>0.0</b>	0.1	0.1	-0.1
June	-0.6	-0.3	-0.3	0.3	-0.1	0.3	<b>0.0</b>	0.1	0.0	-0.1
<b>2009-2010</b>										
July	-1.3	-0.3	-0.4	0.4	0.0	0.1	<b>0.0</b>	0.2	0.0	-0.1
August	-0.9	-0.2	-0.3	0.4	0.0	0.6	<b>0.1</b>	0.2	0.0	-0.1
September	0.0	-0.1	-0.1	0.4	0.1	0.7	<b>0.1</b>	0.2	0.0	0.0
October	0.4	0.0	0.0	0.3	0.1	0.6	<b>0.1</b>	0.1	0.0	0.0
November	1.0	0.0	0.1	0.2	0.1	0.2	<b>0.1</b>	0.1	0.0	0.0

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.4****UNEMPLOYMENT RATE, By sex and age group(a)**

	MALES, LOOKING FOR FULL TIME WORK				FEMALES, LOOKING FOR FULL TIME WORK				PERSONS, LOOKING FOR FULL TIME WORK			
	Males, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Females, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Persons, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total
Period												
SEASONALLY ADJUSTED (PER CENT)												
2008-2009												
September	6.3	14.4	3.3	3.7	4.3	22.7	4.2	4.9	4.9	17.3	3.6	4.1
October	6.1	15.1	3.3	3.7	4.1	22.5	4.7	5.3	4.7	17.6	3.8	4.3
November	6.0	13.1	3.6	3.9	4.3	22.8	4.7	5.4	4.8	16.6	4.0	4.4
December	6.2	16.7	3.8	4.3	4.1	18.5	4.4	4.9	4.7	17.3	4.0	4.5
January	6.7	16.6	4.2	4.6	4.3	29.5	4.3	5.1	5.0	21.1	4.2	4.8
February	6.4	23.3	4.4	5.1	4.4	26.2	5.3	6.1	5.0	24.3	4.7	5.4
March	6.9	24.4	4.8	5.5	5.1	25.3	5.4	6.2	5.6	24.7	5.0	5.7
April	7.0	21.9	4.7	5.3	4.4	26.0	5.2	6.1	5.2	23.5	4.9	5.6
May	6.6	24.3	5.2	5.9	4.4	26.6	5.5	6.3	5.1	25.1	5.3	6.0
June	6.6	23.7	5.3	6.0	4.2	29.2	5.6	6.5	4.9	25.8	5.4	6.2
2009-2010												
July	6.7	27.5	5.3	6.1	4.2	27.2	5.4	6.3	5.0	27.4	5.3	6.1
August	6.8	21.1	5.3	5.8	4.4	25.7	5.8	6.6	5.2	22.9	5.5	6.1
September	6.1	22.9	5.2	5.8	4.2	29.6	6.0	6.8	4.8	25.4	5.4	6.1
October	6.3	22.5	5.3	5.9	4.4	28.0	5.8	6.7	5.0	24.6	5.5	6.1
November	6.5	24.5	5.0	5.7	4.2	27.9	5.7	6.6	4.9	25.8	5.2	6.0
TREND (PER CENT)												
2008-2009												
September	6.0	13.8	3.2	3.6	4.2	22.4	4.3	5.0	4.7	16.8	3.6	4.1
October	6.0	14.2	3.4	3.8	4.1	22.5	4.4	5.1	4.7	17.1	3.7	4.2
November	6.1	15.2	3.6	4.0	4.2	23.0	4.5	5.2	4.7	17.9	3.9	4.4
December	6.3	16.8	3.8	4.3	4.3	23.6	4.6	5.3	4.9	19.2	4.1	4.7
January	6.5	18.7	4.1	4.6	4.4	24.5	4.8	5.5	5.0	20.7	4.4	4.9
February	6.6	20.7	4.4	5.0	4.5	25.5	5.0	5.7	5.1	22.4	4.6	5.2
March	6.7	22.5	4.7	5.3	4.5	26.3	5.2	5.9	5.2	23.9	4.8	5.5
April	6.8	23.8	4.9	5.6	4.5	26.8	5.3	6.1	5.2	24.9	5.0	5.8
May	6.8	24.3	5.1	5.8	4.4	27.1	5.5	6.3	5.2	25.4	5.2	6.0
June	6.7	24.3	5.2	5.9	4.4	27.2	5.6	6.4	5.1	25.4	5.3	6.1
2009-2010												
July	6.6	23.9	5.3	5.9	4.3	27.5	5.6	6.5	5.0	25.3	5.4	6.1
August	6.5	23.6	5.3	5.9	4.3	27.8	5.7	6.6	5.0	25.2	5.4	6.1
September	6.4	23.4	5.2	5.9	4.3	27.9	5.8	6.6	4.9	25.1	5.4	6.1
October	6.4	23.3	5.2	5.8	4.3	28.1	5.8	6.7	4.9	25.1	5.4	6.1
November	6.4	23.1	5.1	5.8	4.2	28.1	5.8	6.7	4.9	25.0	5.4	6.1

(a) For unemployment rates for males, females and persons, use tables 6.1, 6.2 and 6.3

Source: *Labour Force, Australia*, (cat. no. 6202.0)

**6.5****UNEMPLOYED PERSONS, Duration of unemployment—Original**

Period	LONG TERM UNEMPLOYED				Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
<b>2008–2009</b>					
September	407.6	39.2	40.6	79.8	16.4
October	390.1	34.9	36.6	71.5	15.5
November	397.4	31.4	37.6	68.9	14.8
December	442.9	33.3	32.3	65.6	12.9
January	529.8	37.8	36.1	73.8	12.2
February	593.8	50.2	42.6	92.8	13.5
March	609.3	47.9	39.5	87.4	12.5
April	559.2	51.4	29.6	81.0	12.6
May	578.9	53.0	35.9	88.9	13.3
June	551.1	56.7	46.0	102.7	15.7
<b>2009–2010</b>					
July	507.0	54.1	44.6	98.8	16.3
August	529.8	49.4	44.7	94.1	15.1
September	549.6	57.7	43.4	101.1	15.5
October	520.9	50.2	45.8	96.0	15.6
November	491.2	54.9	48.5	103.3	17.4

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

**6.6****UNEMPLOYED PERSONS, Reason for leaving last job—Original**

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
<b>2006–2007</b>									
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2
<b>2007–2008</b>									
August	146.0	115.9	101.2	84.5	447.7	32.6	25.9	22.6	18.9
November	140.6	111.9	112.4	88.0	452.9	31.0	24.7	24.8	19.4
February	171.7	121.1	109.6	96.2	498.5	34.4	24.3	22.0	19.3
May	166.4	115.7	101.4	93.4	477.0	34.9	24.3	21.3	19.6
<b>2008–2009</b>									
August	150.0	103.8	87.7	89.4	431.0	34.8	24.1	20.4	20.7
November	162.2	117.0	97.3	86.1	462.7	35.1	25.3	21.0	18.6

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

**6.7****EMPLOYED PERSONS, By industry**

<i>Period</i>	<i>Agriculture, forestry and fishing</i>	<i>Mining</i>	<i>Manufac- turing</i>	<i>Electricity, gas and water supply</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom- modation cafes and restaurants</i>	<i>Transport and storage</i>
ANNUAL AVERAGE ('000)									
2005	363.9	105.9	1 087.0	76.7	835.6	439.9	1 485.9	501.4	453.6
2006	354.0	129.4	1 063.6	87.4	876.0	436.2	1 497.9	479.9	461.4
2007	356.6	136.0	1 063.9	85.1	936.1	469.7	1 492.5	506.9	471.0
SEASONALLY ADJUSTED ('000)									
2006–2007									
November	359.4	136.9	1 046.5	81.1	947.5	472.6	1 484.3	493.1	455.5
February	359.6	138.6	1 064.6	86.0	944.7	458.4	1 500.2	521.9	476.9
May	351.2	135.6	1 086.7	86.7	942.6	465.6	1 486.3	531.8	484.0
2007–2008									
August	365.0	140.3	1 073.8	84.1	937.4	445.9	1 551.1	517.3	496.0
November	357.3	138.8	1 084.7	88.2	951.8	440.7	1 577.9	496.0	500.2
February	333.8	139.2	1 117.5	91.9	979.9	474.5	1 558.0	512.9	498.4
May	384.6	165.3	1 109.0	94.7	975.6	454.7	1 555.0	517.9	500.4
2008–2009									
August	362.3	172.0	1 079.3	100.7	999.7	465.9	1 553.4	526.9	508.8
November	371.6	180.3	1 066.9	108.6	984.5	442.8	1 532.2	515.9	528.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
August	3.9	3.5	–1.2	–3.1	–0.5	–4.2	4.4	–2.7	2.5
November	–2.1	–1.1	1.0	4.9	1.5	–1.2	1.7	–4.1	0.8
February	–6.6	0.3	3.0	4.2	3.0	7.7	–1.3	3.4	–0.4
May	15.2	18.8	–0.8	3.0	–0.4	–4.2	–0.2	1.0	0.4
2008–2009									
August	–5.8	4.1	–2.7	6.3	2.5	2.5	–0.1	1.7	1.7
November	2.6	4.8	–1.2	7.8	–1.5	–5.0	–1.4	–2.1	3.9

Source: Labour Force, Australia, Detailed – Electronic Delivery, (cat. no. 6291.0.55.001)

**6.7****EMPLOYED PERSONS, By industry** *continued*

<i>Period</i>	<i>Communi- cation services</i>	<i>Finance and insurance</i>	<i>Property and business services</i>	<i>Government admini- stration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>
<b>ANNUAL AVERAGE ('000)</b>								
2005	180.9	357.7	1 126.9	451.1	675.0	994.5	260.2	388.1
2006	183.5	374.7	1 195.5	462.6	720.0	1 046.3	274.3	397.8
2007	186.7	396.8	1 238.8	488.5	718.6	1 077.9	280.6	396.6
<b>SEASONALLY ADJUSTED ('000)</b>								
2006–2007								
November	181.9	396.7	1 229.0	477.4	717.4	1 075.7	279.0	399.4
February	191.0	404.6	1 229.0	486.4	724.8	1 070.4	285.3	398.9
May	193.5	403.7	1 259.4	485.5	739.6	1 090.3	294.1	398.8
2007–2008								
August	185.8	397.2	1 273.0	477.9	739.1	1 093.7	292.2	395.8
November	189.3	401.4	1 238.2	486.9	759.8	1 111.0	293.7	418.6
February	177.9	393.1	1 295.0	488.7	775.0	1 122.6	283.8	409.3
May	181.4	398.6	1 262.2	474.8	787.7	1 114.4	273.0	414.2
2008–2009								
August	192.0	406.3	1 260.1	486.3	797.5	1 122.6	278.8	391.4
November	198.7	383.8	1 291.4	486.4	763.5	1 136.6	282.6	413.5
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>								
2007–2008								
August	–4.0	–1.6	1.1	–1.6	–0.1	0.3	–0.6	–0.8
November	1.9	1.1	–2.7	1.9	2.8	1.6	0.5	5.8
February	–6.0	–2.1	4.6	0.4	2.0	1.0	–3.4	–2.2
May	2.0	1.4	–2.5	–2.8	1.6	–0.7	–3.8	1.2
2008–2009								
August	5.8	1.9	–0.2	2.4	1.2	0.7	2.1	–5.5
November	3.5	–5.5	2.5	0.0	–4.3	1.2	1.4	5.7

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, (cat. no. 6291.0.55.001)



**6.8****JOB VACANCIES**

			TOTAL		Job Vacancies per thousand unemployed
Period	Manufacturing(a)	All industries	Private sector	Public sector	
ANNUAL ('000)					
2005-06	14.3	143.0	127.1	16.0	271.4
2006-07	16.0	161.6	144.7	16.9	330.4
2007-08	16.5	179.6	160.7	18.8	nya
SEASONALLY ADJUSTED ('000)					
2005-06					
May	13.0	154.1	136.6	17.5	299.5
2006-07					
August	16.0	154.8	138.6	16.2	306.6
November	14.8	162.1	145.0	17.1	329.2
February	17.1	160.9	143.9	17.0	331.0
May	16.0	168.6	151.3	17.3	357.6
2007-08					
August	15.2	173.1	155.0	18.1	374.0
November	16.7	183.4	164.4	19.0	390.7
February	15.6	178.4	159.4	19.0	391.8
May	18.5	184.4	165.2	19.2	389.2

nya not yet available

(a) Seasonally adjusted data not available, Original data provided.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

**6.9****INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees(a)**

	MINING		MANUFACTURING						
			Metal product, Mach- inery and equipment			Transport postal and Ware- housing(b)	Education and training; Health care and social assistance(c)	Other industries(d)	All industries
Period	Coal	Other		Other	Construction				
ANNUAL									
2006–07	121.8	6.4	71.6	10.2	13.9	3.9	20.4	1.0	9.8
2007–08	68.8	0.9	35.7	7.3	11.8	5.1	66.4	2.7	17.6
2008–09	69.9	2.2	6.3	6.9	31.7	4.6	37.6	2.9	13.3
QUARTERLY									
2006–2007									
June	67.1	0.0	6.2	2.1	1.7	0.3	0.1	0.1	0.8
2007–2008									
September	62.6	0.3	5.9	5.9	3.1	1.7	0.1	0.1	1.2
December	0.0	0.0	1.9	0.6	3.8	0.3	11.1	0.1	2.6
March	6.2	0.6	0.6	0.3	2.9	0.9	19.3	1.0	4.5
June	0.0	0.0	28.7	0.6	2.0	3.0	35.7	1.4	9.1
2008–2009									
September	46.9	1.7	0.5	2.5	10.3	2.7	9.8	1.2	3.8
December	0.0	0.0	1.8	0.5	4.6	np	10.8	np	3.3
March	20.2	0.4	1.6	2.6	6.1	1.3	0.1	0.7	1.2
June	2.8	0.2	2.4	1.3	10.6	0.6	16.9	1.1	5.0

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Based on ANZSIC06 classification

(b) Transport, postal and warehousing was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage.

(c) Education and training; Health care and social assistance was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage: Health and community services.

(d) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services. Other industries may have a small change in scope due to the introduction of ANZSIC06 which is shown from the March quarter 2008.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

**6.10****ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE****COMPONENTS OF POPULATION CHANGE**

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	<i>Total increase</i>	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
<b>ANNUAL ('000)</b>							
2006–07	277.7	136.0	141.7	232.8	<b>374.6</b>	21 072.5	1.8
2007–08	287.7	142.0	145.6	213.7	<b>359.3</b>	21 431.8	1.7
2008–09	300.9	143.1	157.8	285.3	<b>443.1</b>	21 874.9	2.1
<b>QUARTERLY ('000)</b>							
2006–2007							
June	69.5	34.8	34.7	49.2	<b>83.9</b>	21 072.5	0.4
2007–2008							
September	73.9	40.2	33.6	47.1	<b>80.8</b>	21 153.2	0.4
December	73.2	32.3	40.9	43.7	<b>84.7</b>	21 237.9	0.4
March	64.9	34.5	30.4	71.8	<b>102.2</b>	21 340.1	0.5
June	75.7	35.0	40.7	51.0	<b>91.7</b>	21 431.8	0.4
2008–2009							
September	81.4	40.0	41.4	69.3	<b>110.7</b>	21 542.5	0.5
December	74.7	34.5	40.2	61.3	<b>101.5</b>	21 644.0	0.5
March	72.8	34.2	38.5	96.6	<b>135.1</b>	21 779.1	0.6
June	72.1	34.5	37.7	58.1	<b>95.8</b>	21 874.9	0.4

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)

**6.11****ESTIMATED RESIDENT POPULATION, At 30 June**

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<i>Total population(a)</i>	<i>Median Age</i>
<b>POPULATION ('000)</b>					
2006–2007	4 083.6	14 224.6	2 764.3	<b>21 072.5</b>	36.8
2007–2008	4 125.8	14 474.0	2 832.0	<b>21 431.8</b>	36.9
2008–2009	4 184.6	14 772.5	2 917.8	<b>21 874.9</b>	36.9
<b>PROPORTION OF POPULATION (%)</b>					
2006–2007	19.4	67.5	13.1	<b>100.0</b>	na
2007–2008	19.3	67.5	13.2	<b>100.0</b>	na
2008–2009	19.1	67.5	13.3	<b>100.0</b>	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia (cat. no. 3101.0) and ABS data on request.

**6.12**

## OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2006–07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na
2007–08	149.4	432.7	5 692.5	5 629.4	11 903.9	76.9	226.1	5 699.5	5 670.0	11 672.5	na	na
2008–09	158.0	504.3	5 827.6	5 541.1	12 031.0	81.0	245.2	5 843.2	5 601.2	11 770.6	na	na
MONTHLY ('000)												
2008–2009												
August	15.5	35.3	486.3	420.2	957.2	7.4	19.4	485.4	480.0	992.3	456.9	493.6
September	13.9	34.1	504.1	402.2	954.4	5.8	17.0	575.7	357.6	956.1	447.9	486.6
October	13.7	38.1	614.2	456.0	1 122.0	6.0	16.8	458.0	434.6	915.4	448.9	479.0
November	14.0	35.1	437.3	473.3	959.7	5.8	22.5	433.5	499.7	961.4	449.7	467.5
December	13.2	38.0	362.8	611.4	1 025.4	7.5	32.3	642.6	500.7	1 183.0	467.8	488.5
January	14.2	61.6	700.0	458.3	1 234.0	11.0	27.3	409.6	594.0	1 041.9	449.7	458.6
February	14.0	70.0	405.1	504.0	993.1	5.6	16.7	363.1	458.8	844.3	475.6	476.0
March	13.7	39.8	406.5	488.6	948.6	6.6	17.9	430.1	497.3	951.9	474.0	465.1
April	12.0	37.1	471.2	455.6	976.0	7.4	18.8	503.9	492.0	1 022.1	474.1	509.4
May	11.4	28.5	436.7	374.9	851.6	6.1	15.8	500.4	411.6	933.9	463.1	511.9
June	11.0	33.7	449.0	364.8	858.5	5.4	21.3	557.4	403.0	987.2	443.9	512.9
2009–2010												
July	11.2	60.3	614.9	463.8	1 150.2	6.8	20.8	565.5	416.3	1 009.3	441.5	565.9
August	13.3	34.2	542.1	416.7	1 006.1	7.7	19.6	526.7	462.1	1 016.1	460.8	538.8
September	12.5	30.8	559.2	438.5	1 041.0	5.9	19.2	628.9	401.2	1 055.3	479.6	534.7
October	11.6	35.0	680.6	485.6	1 212.8	6.2	17.1	547.7	462.4	1 033.5	480.5	562.7

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

## CHAPTER **7** INCOMES AND LABOUR COSTS .....

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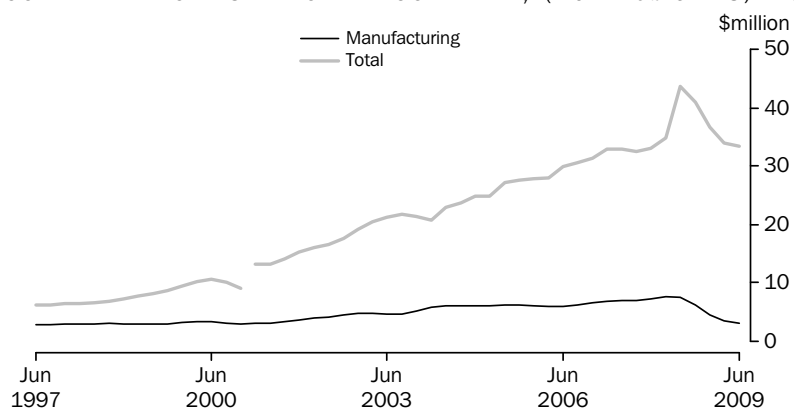
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia (cat. no. 5676.0)

**7.1****HOUSEHOLD INCOME ACCOUNT, Sources of income**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<b><i>Total gross income</i></b>
<b>ANNUAL (\$ MILLION)</b>								
2006–07	533 459	154 291	93 161	89 088	18 171	17 601	3 004	<b>908 775</b>
2007–08	574 802	168 959	108 167	93 590	20 006	18 425	3 176	<b>987 125</b>
2008–09	606 513	178 992	94 173	119 848	22 380	20 310	3 303	<b>1 045 519</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS YEAR</b>								
2006–07	9.6	6.7	12.6	6.5	9.8	6.4	–7.6	<b>8.9</b>
2007–08	7.7	9.5	16.1	5.1	10.1	4.7	5.7	<b>8.6</b>
2008–09	5.5	5.9	–12.9	28.1	11.9	10.2	4.0	<b>5.9</b>
<b>SEASONALLY ADJUSTED (\$ MILLION)</b>								
2007–2008								
September	139 929	40 773	25 811	23 027	4 813	4 569	790	<b>239 712</b>
December	141 533	41 963	26 067	23 005	4 927	4 791	795	<b>243 080</b>
March	144 922	43 282	26 179	23 474	5 059	5 276	792	<b>248 984</b>
June	148 499	42 938	29 672	24 014	5 207	4 317	799	<b>255 446</b>
2008–2009								
September	150 902	44 019	24 449	24 005	5 369	4 618	819	<b>254 181</b>
December	152 989	44 951	24 817	32 788	5 517	4 663	819	<b>266 544</b>
March	151 558	44 865	23 034	27 617	5 669	5 332	825	<b>258 899</b>
June	151 018	45 151	21 907	35 190	5 825	6 110	840	<b>266 041</b>
2009–2010								
September	151 301	46 214	21 961	27 678	5 976	6 314	822	<b>260 266</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>								
2007–2008								
June	2.5	–0.8	13.3	2.3	2.9	–18.2	0.9	<b>2.6</b>
2008–2009								
September	1.6	2.5	–17.6	0.0	3.1	7.0	2.5	<b>–0.5</b>
December	1.4	2.1	1.5	36.6	2.8	1.0	0.0	<b>4.9</b>
March	–0.9	–0.2	–7.2	–15.8	2.8	14.3	0.8	<b>–2.9</b>
June	–0.4	0.6	–4.9	27.4	2.8	14.6	1.8	<b>2.8</b>
2009–2010								
September	0.2	2.4	0.2	–21.3	2.6	3.3	–2.1	<b>–2.2</b>

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2006–07	11 048	48 952	127 980	6 621	3 343	4 187	680 859	610 949	61 525	8 385
2007–08	14 595	64 534	139 370	6 510	3 597	3 961	725 837	655 287	66 760	3 790
2008–09	14 565	57 298	137 926	6 508	3 438	4 469	791 178	697 523	68 621	25 035
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2006–07	25.9	29.4	2.9	–17.5	14.5	–3.3	9.0	8.1	8.7	219.5
2007–08	32.1	31.8	8.9	–1.7	7.6	–5.4	6.6	7.3	8.5	–54.8
2008–09	–0.2	–11.2	–1.0	0.0	–4.4	12.8	9.0	6.4	2.8	560.5
SEASONALLY ADJUSTED (\$ MILLION)										
2007–2008										
September	3 255	13 982	34 566	1 635	856	1 050	177 526	159 030	16 305	2 192
December	3 402	15 168	34 291	1 628	881	1 014	179 675	162 967	16 632	76
March	3 743	16 821	35 199	1 624	908	953	182 414	165 606	16 854	–46
June	4 187	18 564	35 037	1 624	952	955	186 582	167 802	16 970	1 810
2008–2009										
September	4 196	19 208	34 093	1 629	870	1 109	185 299	170 901	16 930	–2 533
December	3 976	14 949	35 375	1 628	869	1 089	201 169	173 730	17 046	10 392
March	3 565	11 689	33 519	1 627	838	1 150	199 101	175 434	17 213	6 453
June	2 848	11 451	34 691	1 624	859	1 120	206 002	177 608	17 431	10 963
2009–2010										
September	3 196	12 127	31 100	1 620	918	1 042	202 761	177 908	17 694	7 159
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2007–2008										
June	11.8	10.4	–0.5	0.0	4.9	0.2	2.3	1.3	0.7	na
2008–2009										
September	0.2	3.5	–2.7	0.3	–8.6	16.1	–0.7	1.8	–0.2	na
December	–5.2	–22.2	3.8	0.0	–0.1	–1.8	8.6	1.7	0.7	na
March	–10.3	–21.8	–5.2	–0.1	–3.6	5.6	–1.0	1.0	1.0	na
June	–20.1	–2.0	3.5	–0.2	2.6	–2.6	3.5	1.2	1.3	na
2009–2010										
September	12.2	5.9	–10.4	–0.3	6.9	–6.9	–1.6	0.2	1.5	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



### 7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry .....

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
SEASONALLY ADJUSTED									
<b>2006-2007</b>									
June	10 903	6 919	1 678	3 368	1 964	1 070	3 556	4 490	<b>33 950</b>
<b>2007-2008</b>									
September	7 428	6 512	1 668	3 263	2 349	1 440	3 875	5 454	<b>31 990</b>
December	8 034	7 656	1 995	3 775	2 522	1 055	4 601	2 556	<b>32 195</b>
March	8 852	7 204	1 563	3 133	2 464	1 263	4 923	5 182	<b>34 584</b>
June	14 773	7 937	1 893	3 593	2 349	1 140	5 594	5 132	<b>42 411</b>
<b>2008-2009</b>									
September	18 123	6 454	2 073	3 675	2 287	1 059	4 975	3 939	<b>42 586</b>
December	17 063	4 389	1 609	3 157	2 482	1 009	2 147	2 211	<b>34 067</b>
March	14 585	2 138	1 970	3 232	2 705	1 053	3 284	4 317	<b>33 284</b>
June	13 476	4 204	1 583	3 153	2 900	1 271	2 497	5 987	<b>35 071</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2007-2008</b>									
March	10.2	-5.9	-21.7	-17.0	-2.3	19.7	7.0	102.7	<b>7.4</b>
June	66.9	10.2	21.1	14.7	-4.7	-9.7	13.6	-1.0	<b>22.6</b>
<b>2008-2009</b>									
September	22.7	-18.7	9.5	2.3	-2.6	-7.1	-11.1	-23.3	<b>0.4</b>
December	-5.8	-32.0	-22.4	-14.1	8.5	-4.8	-56.8	-43.9	<b>-20.0</b>
March	-14.5	-51.3	22.4	2.4	9.0	4.3	52.9	95.3	<b>-2.3</b>
June	-7.6	96.6	-19.6	-2.4	7.2	20.7	-24.0	38.7	<b>5.4</b>
TREND									
<b>2006-2007</b>									
June	9 008	6 953	1 608	3 347	2 099	1 268	3 810	4 864	<b>32 957</b>
<b>2007-2008</b>									
September	8 505	6 977	1 750	3 429	2 290	1 229	3 965	4 420	<b>32 565</b>
December	8 240	7 251	1 782	3 436	2 457	1 216	4 487	4 233	<b>33 103</b>
March	8 568	7 649	1 814	3 481	2 458	1 191	5 210	4 541	<b>34 913</b>
June	17 671	7 486	1 847	3 508	2 362	1 127	5 191	4 502	<b>43 693</b>
<b>2008-2009</b>									
September	17 791	6 135	1 881	3 466	2 348	1 068	4 391	3 838	<b>40 918</b>
December	16 653	4 498	1 860	3 355	2 487	1 039	3 378	3 424	<b>36 693</b>
March	15 069	3 381	1 764	3 197	2 686	1 098	2 718	4 110	<b>34 023</b>
June	13 843	3 007	1 696	3 137	2 864	1 181	2 515	5 145	<b>33 389</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2007-2008</b>									
March	4.0	5.5	1.8	1.3	0.1	-2.1	16.1	7.3	<b>5.5</b>
June	106.2	-2.1	1.8	0.8	-3.9	-5.3	-0.4	-0.8	<b>25.2</b>
<b>2008-2009</b>									
September	0.7	-18.0	1.8	-1.2	-0.6	-5.3	-15.4	-14.8	<b>-6.4</b>
December	-6.4	-26.7	-1.1	-3.2	5.9	-2.7	-23.1	-10.8	<b>-10.3</b>
March	-9.5	-24.8	-5.2	-4.7	8.0	5.7	-19.5	20.0	<b>-7.3</b>
June	-8.1	-11.1	-3.8	-1.9	6.6	7.6	-7.5	25.2	<b>-1.9</b>

(a) Excludes public sector business units. Also excludes non-employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

## 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full—time adults .....

Period	FULL—TIME ADULT ORDINARY TIME EARNINGS			FULL—TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2006–07	1 126.70	940.60	1 060.10	1 190.80	955.80	1 106.70	1 013.90	662.50	845.50
2007–08	1 182.20	990.30	1 112.60	1 250.80	1 007.30	1 162.50	1 059.60	689.70	878.90
2008–09	1 254.10	1 039.60	1 173.90	1 321.00	1 056.20	1 222.00	1 103.40	722.60	912.90
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2006–07	4.0	3.1	3.7	3.6	3.1	3.3	4.9	4.7	4.6
2007–08	4.9	5.3	5.0	5.0	5.4	5.0	4.5	4.1	4.0
2008–09	6.1	5.0	5.5	5.6	4.9	5.1	4.1	4.8	3.9
ORIGINAL (\$ PER WEEK)									
2006–2007									
May	1 151.90	959.90	1 083.00	1 215.20	975.50	1 129.20	1 032.50	671.50	858.00
2007–2008									
August	1 168.20	976.10	1 099.50	1 232.70	993.20	1 147.00	1 050.50	680.20	870.90
November	1 172.40	984.30	1 104.70	1 242.40	1 001.70	1 155.80	1 051.20	685.30	872.90
February	1 188.80	999.10	1 119.90	1 258.50	1 015.60	1 170.30	1 067.80	697.10	886.70
May	1 199.30	1 001.80	1 126.40	1 269.50	1 018.50	1 176.90	1 069.00	696.00	885.00
2008–2009									
August	1 228.00	1 021.20	1 151.40	1 296.70	1 037.60	1 200.80	1 090.80	711.00	901.70
November	1 244.10	1 032.00	1 165.30	1 315.50	1 050.10	1 216.80	1 100.60	717.80	909.50
February	1 263.70	1 049.40	1 183.40	1 327.30	1 065.70	1 229.20	1 112.20	732.00	921.50
May	1 280.40	1 055.90	1 195.60	1 344.40	1 071.50	1 241.30	1 109.80	729.80	918.80
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
February	1.4	1.5	1.4	1.3	1.4	1.3	1.6	1.7	1.6
May	0.9	0.3	0.6	0.9	0.3	0.6	0.1	–0.2	–0.2
2008–2009									
August	2.4	1.9	2.2	2.1	1.9	2.0	2.0	2.2	1.9
November	1.3	1.1	1.2	1.4	1.2	1.3	0.9	1.0	0.9
February	1.6	1.7	1.6	0.9	1.5	1.0	1.1	2.0	1.3
May	1.3	0.6	1.0	1.3	0.5	1.0	–0.2	–0.3	–0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2007–2008									
February	5.3	5.3	5.2	5.6	5.5	5.4	4.6	3.2	3.5
May	4.1	4.4	4.0	4.5	4.4	4.2	3.5	3.6	3.1
2008–2009									
August	5.1	4.6	4.7	5.2	4.5	4.7	3.8	4.5	3.5
November	6.1	4.8	5.5	5.9	4.8	5.3	4.7	4.7	4.2
February	6.3	5.0	5.7	5.5	4.9	5.0	4.2	5.0	3.9
May	6.8	5.4	6.1	5.9	5.2	5.5	3.8	4.9	3.8

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, (cat. no. 6302.0)

## 7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses . . . . .

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003-04 = 100.0)										
2005-06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006-07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
2007-08	117.2	118.2	116.9	118.0	116.3	115.7	116.9	114.6	115.9	117.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005-06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006-07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
2007-08	4.3	4.3	4.3	4.3	4.1	3.8	3.6	4.1	3.9	4.2
QUARTERLY (2003-04 = 100.0)										
2006-2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
2007-2008										
September	115.4	116.4	115.2	116.1	115.0	114.2	115.4	112.7	114.5	115.4
December	116.6	117.3	116.4	117.3	115.9	115.4	116.3	114.7	115.7	116.5
March	117.7	118.8	117.6	118.5	116.7	116.2	117.4	115.3	116.3	117.6
June	119.2	120.4	118.3	119.9	117.6	116.8	118.5	115.6	117.2	118.7
2008-2009										
September	120.5	122.1	120.1	121.2	118.9	117.8	119.8	116.7	118.4	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006-2007										
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8
2007-2008										
September	1.1	1.4	1.4	1.0	1.6	1.2	0.9	1.3	1.1	1.3
December	1.0	0.8	1.0	1.0	0.8	1.1	0.8	1.8	1.0	1.0
March	0.9	1.3	1.0	1.0	0.7	0.7	0.9	0.5	0.5	0.9
June	1.3	1.3	0.6	1.2	0.8	0.5	0.9	0.3	0.8	0.9
2008-2009										
September	1.1	1.4	1.5	1.1	1.1	0.9	1.1	1.0	1.0	1.2

Source: Labour Price Index, Australia, (cat. no. 6345.0)

**7.6****LABOUR COSTS**

	AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK) (a)			INDEXES OF AVERAGE UNIT LABOUR COSTS (b)		
Period	Nominal	Real(d)	Hourly labour costs index(b) (c)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
2006-07	1 114	1 148	96.3	100.6	100.4	96.0
2007-08	1 168	1 169	100.0	100.0	100.0	100.0
2008-09	1 218	1 171	104.2	98.8	98.8	104.4
QUARTERLY						
2007-2008						
September	1 151	1 172	99.3	101.7	100.7	98.1
December	1 155	1 156	97.4	98.1	99.4	98.2
March	1 170	1 157	100.5	100.1	100.6	101.2
June	1 198	1 190	102.8	100.1	99.3	102.6
2008-2009						
September	1 212	1 175	104.7	98.4	97.8	103.9
December	1 225	1 172	103.4	97.7	98.8	105.3
March	1 219	1 166	104.5	99.1	99.2	105.1
June	1 215	1 169	104.0	100.0	99.4	103.3
2009-2010						
September	1 219	1 176	104.5	100.7	100.1	103.9

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2007–08 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## CHAPTER 8

## FINANCIAL MARKETS .....

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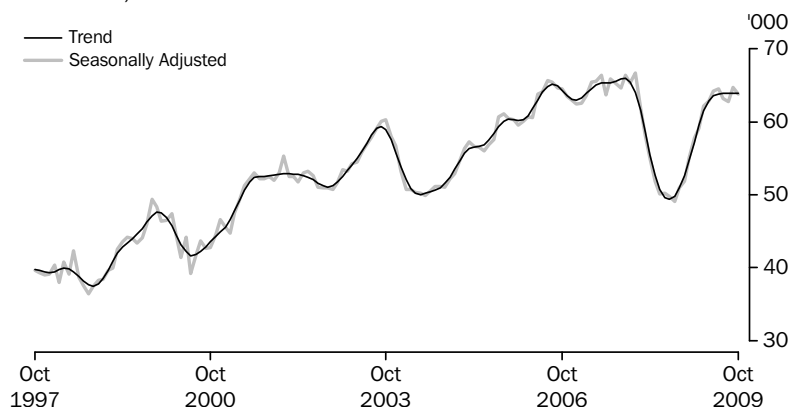
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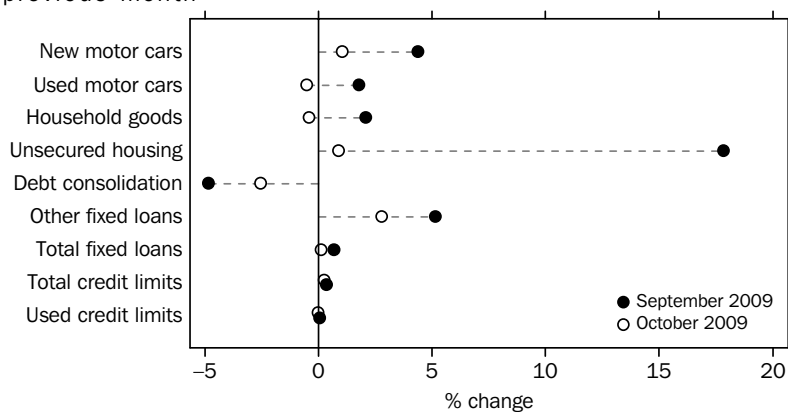
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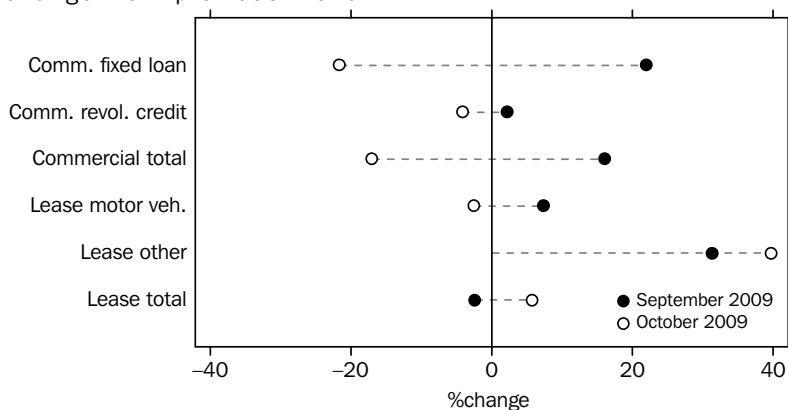
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

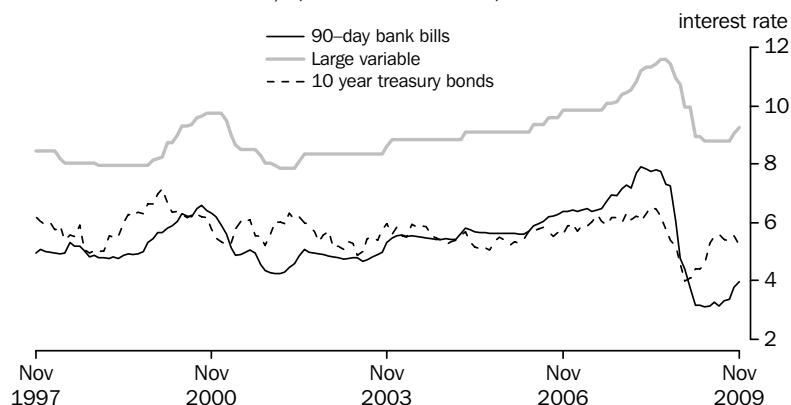


COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month



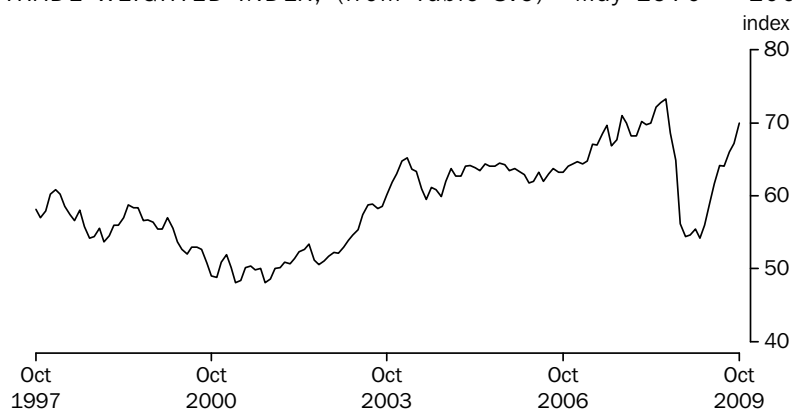
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KEY INTEREST RATES, (from Table 8.5)



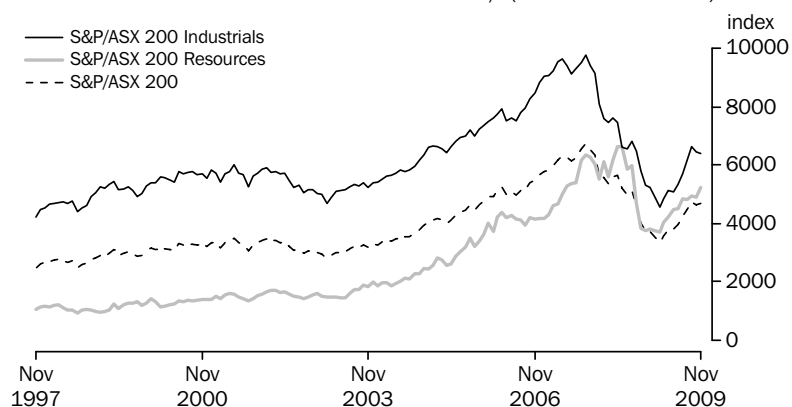
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia (cat. no. 5368.0)

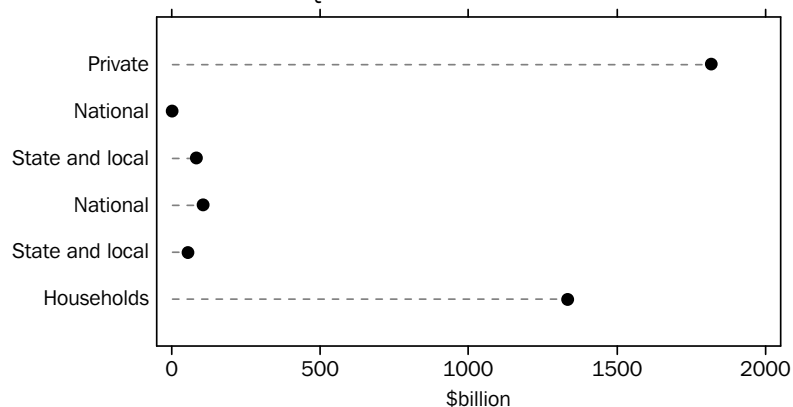
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

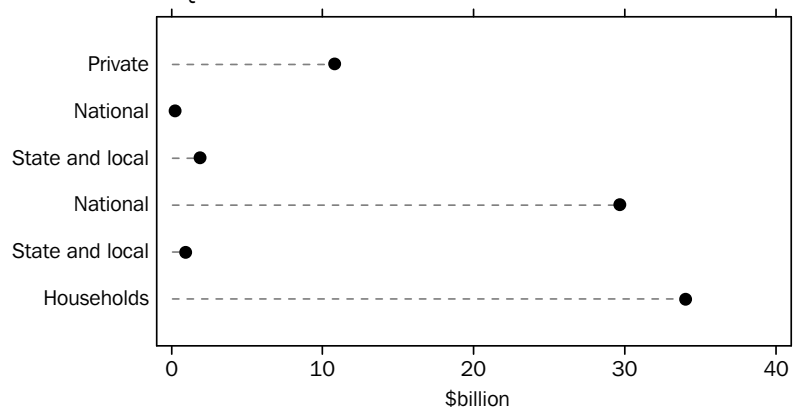
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CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—June Quarter 2009



Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—June Quarter 2009



Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)



**8.1****FINANCIAL AGGREGATES (\$ BILLION)**

Period	Currency	DEPOSITS WITH BANKS(a)		M3(b)	Net NBFI	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstand- ing(g)	Total credit(h)
		Current	Other		borrow- ings(c)					
ORIGINAL										
2006–07	37.9	188.1	642.0	868.0	94.5	962.5	43.7	1 261.9	124.5	1 386.4
2007–08	39.8	194.4	801.4	1 035.6	85.5	1 121.1	46.5	1 499.2	141.2	1 640.4
2008–09	45.1	211.0	922.2	1 178.3	68.1	1 246.4	53.4	1 598.8	148.8	1 747.5
2008–2009										
August	40.8	192.1	838.3	1 071.2	80.9	1 152.1	47.7	1 519.1	143.0	1 662.1
September	40.7	196.5	855.1	1 092.3	78.4	1 170.7	50.5	1 539.8	143.4	1 683.2
October	42.8	198.2	866.7	1 107.7	73.9	1 181.6	63.5	1 557.5	144.8	1 702.4
November	43.4	197.4	883.0	1 123.8	68.4	1 192.2	68.5	1 572.3	145.8	1 718.1
December	45.1	197.6	885.3	1 128.0	64.6	1 192.6	73.6	1 564.3	147.5	1 711.8
January	44.6	195.5	895.7	1 135.8	72.2	1 208.0	64.5	1 570.0	147.9	1 717.9
February	44.8	197.4	906.7	1 148.9	70.1	1 219.0	61.4	1 574.4	148.6	1 723.0
March	44.1	195.9	903.7	1 143.7	74.7	1 218.4	57.0	1 577.6	149.3	1 726.9
April	45.2	194.1	915.8	1 155.1	72.0	1 227.1	54.7	1 582.6	148.7	1 731.3
May	44.7	199.7	915.2	1 159.6	70.1	1 229.7	53.1	1 584.8	149.4	1 734.2
June	45.1	211.0	921.6	1 177.7	68.2	1 245.9	53.4	1 598.4	148.8	1 747.2
2009–2010										
July	45.7	201.1	932.6	1 179.4	67.3	1 246.7	52.9	1 602.1	148.9	1 751.0
August	45.4	203.8	939.5	1 188.7	63.5	1 252.2	52.7	1 615.4	148.8	1 764.1
September	45.6	207.1	935.8	1 188.5	62.3	1 250.8	54.2	1 612.7	147.9	1 760.6
October	46.3	204.5	938.7	1 189.5	58.8	1 248.3	53.2	1 620.1	147.9	1 768.0
SEASONALLY ADJUSTED										
2008–2009										
August	41.0	193.8	838.7	1 073.5	77.0	1 150.5	na	na	na	1 663.5
September	40.6	194.6	858.1	1 093.3	75.6	1 168.9	na	na	na	1 687.6
October	42.9	199.9	861.7	1 104.5	74.2	1 178.7	na	na	na	1 702.3
November	43.1	196.6	882.6	1 122.3	68.8	1 191.1	na	na	na	1 710.8
December	43.9	193.0	875.1	1 112.0	67.7	1 179.7	na	na	na	1 702.2
January	44.4	195.2	886.9	1 126.5	72.5	1 199.0	na	na	na	1 711.9
February	44.8	198.4	900.5	1 143.7	72.3	1 216.0	na	na	na	1 720.4
March	44.3	198.9	904.3	1 147.5	74.3	1 221.8	na	na	na	1 729.8
April	45.3	197.7	918.5	1 161.5	73.8	1 235.3	na	na	na	1 735.4
May	45.3	203.6	924.5	1 173.4	69.1	1 242.5	na	na	na	1 739.0
June	45.6	204.2	932.4	1 182.2	69.9	1 252.1	na	na	na	1 748.7
2009–2010										
July	46.0	200.8	941.5	1 188.3	64.7	1 253.0	na	na	na	1 757.8
August	45.6	205.7	939.9	1 191.2	60.2	1 251.4	na	na	na	1 765.8
September	45.6	205.3	936.5	1 187.4	59.9	1 247.3	na	na	na	1 765.1
October	46.3	205.6	932.4	1 184.3	59.5	1 243.8	na	na	na	1 768.2

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

**8.2**

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS .....

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	\$ million (a)
ANNUAL									
2006–07	54 730	13 078	34 167	8 841	682 485	152 120	771 382	174 039	5 596
2007–08	55 543	13 680	28 214	7 573	649 839	153 313	733 596	174 566	5 268
2008–09	58 097	14 469	26 607	7 549	593 754	153 003	678 458	175 022	5 934
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2006–07	2.9	9.5	9.3	12.6	6.1	10.5	6.0	10.6	0.7
2007–08	1.5	4.6	–17.4	–14.3	–4.8	0.8	–4.9	0.3	–5.9
2008–09	4.6	5.8	–5.7	–0.3	–8.6	–0.2	–7.5	0.3	12.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2008–2009									
August	3 929	984	1 646	443	44 249	10 923	49 824	12 350	375
September	3 964	982	1 730	487	43 333	10 829	49 027	12 298	462
October	3 951	987	1 870	526	45 062	11 462	50 882	12 976	519
November	3 932	991	2 029	580	45 873	11 567	51 835	13 138	492
December	4 314	1 085	2 323	647	48 437	12 364	55 074	14 097	496
January	4 544	1 165	2 340	659	50 895	12 923	57 779	14 747	430
February	4 928	1 228	2 421	694	51 830	13 410	59 179	15 332	533
March	5 623	1 405	2 642	769	53 865	14 301	62 130	16 474	590
April	5 871	1 441	2 604	764	54 412	14 546	62 887	16 751	525
May	6 261	1 539	2 645	756	55 328	14 724	64 234	17 018	569
June	6 454	1 590	2 619	751	55 529	14 857	64 602	17 198	527
2009–2010									
July	6 465	1 610	2 617	761	54 156	14 560	63 238	16 931	539
August	6 680	1 645	2 754	789	53 289	14 047	62 723	16 482	459
September	7 338	1 751	2 723	816	54 744	14 897	64 805	17 465	488
October	8 016	1 894	2 618	790	53 232	14 492	63 865	17 176	485
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2008–2009									
February	8.4	5.4	3.5	5.4	1.8	3.8	2.4	4.0	24.1
March	14.1	14.4	9.1	10.7	3.9	6.6	5.0	7.5	10.6
April	4.4	2.6	–1.4	–0.6	1.0	1.7	1.2	1.7	–11.0
May	6.6	6.8	1.6	–1.1	1.7	1.2	2.1	1.6	8.4
June	3.1	3.3	–1.0	–0.6	0.4	0.9	0.6	1.1	–7.3
2009–2010									
July	0.2	1.3	–0.1	1.4	–2.5	–2.0	–2.1	–1.5	2.2
August	3.3	2.2	5.2	3.7	–1.6	–3.5	–0.8	–2.7	–14.8
September	9.8	6.4	–1.1	3.4	2.7	6.1	3.3	6.0	6.4
October	9.2	8.2	–3.9	–3.3	–2.8	–2.7	–1.4	–1.7	–0.6

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

**8.3****PERSONAL FINANCE COMMITMENTS**

## FIXED LOANS FOR —

## REVOLVING CREDIT FACILITIES

Period	New motor cars and station wagons	New motor cars and station wagons	Used motor cars and station wagons	Used motor cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2006–07	147 965	3 756	293 496	5 040	1 187	494	12 061	14 391	<b>36 929</b>	42 917	2 715 900	1 280 624
2007–08	152 956	3 988	293 629	5 290	1 192	434	12 249	14 418	<b>37 573</b>	44 782	3 004 875	1 337 747
2008–09	130 457	3 317	251 278	4 533	1 236	396	13 831	13 140	<b>36 453</b>	43 183	3 233 286	1 400 342
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2006–07	6.2	5.2	–2.9	–5.9	8.8	10.5	10.3	15.0	<b>9.5</b>	4.1	7.8	5.7
2007–08	6.2	3.4	5.0	0.0	0.4	–12.2	1.6	0.2	<b>1.7</b>	4.3	10.6	4.5
2008–09	–16.8	–14.7	–14.3	–14.4	3.6	–8.9	12.9	–8.9	<b>–3.0</b>	–3.6	7.6	4.7
MONTHLY												
2008–2009												
August	11 012	277	22 809	402	87	30	828	1 012	<b>2 637</b>	3 199	262 513	115 345
September	11 766	300	23 880	427	86	35	871	1 013	<b>2 733</b>	3 547	264 514	115 860
October	11 916	301	23 596	417	103	36	962	978	<b>2 796</b>	3 733	266 009	116 668
November	9 729	242	19 277	343	91	31	849	867	<b>2 423</b>	3 393	266 504	117 023
December	11 565	300	20 427	377	116	32	1 253	1 028	<b>3 106</b>	4 003	270 350	117 247
January	11 049	274	20 554	372	105	27	1 097	903	<b>2 778</b>	3 458	271 328	116 677
February	10 772	271	19 953	356	113	31	1 191	1 051	<b>3 013</b>	3 474	271 931	117 259
March	10 987	281	20 772	380	115	39	1 305	1 254	<b>3 374</b>	3 700	272 930	117 052
April	9 383	240	18 447	337	103	30	1 222	1 158	<b>3 090</b>	3 419	274 500	116 759
May	9 401	243	18 466	341	106	32	1 436	1 279	<b>3 436</b>	3 310	275 359	116 783
June	10 618	278	19 182	354	115	35	1 849	1 449	<b>4 080</b>	3 875	276 381	118 585
2009–2010												
July	10 133	263	19 278	357	101	34	1 449	1 309	<b>3 512</b>	3 766	277 236	117 801
August	9 497	248	18 779	350	94	30	1 374	1 250	<b>3 346</b>	3 371	278 194	117 725
September	9 869	259	19 172	356	96	35	1 308	1 314	<b>3 368</b>	3 640	279 193	117 807
October	9 985	262	19 292	354	96	36	1 275	1 351	<b>3 373</b>	3 592	279 917	117 799
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2008–2009												
February	–2.5	–1.2	–2.9	–4.2	8.1	15.8	8.5	16.4	<b>8.5</b>	0.5	0.2	0.5
March	2.0	3.8	4.1	6.7	1.9	23.6	9.6	19.2	<b>12.0</b>	6.5	0.4	–0.2
April	–14.6	–14.4	–11.2	–11.4	–10.6	–21.7	–6.4	–7.6	<b>–8.4</b>	–7.6	0.6	–0.3
May	0.2	1.0	0.1	1.3	2.2	7.6	17.5	10.4	<b>11.2</b>	–3.2	0.3	0.0
June	12.9	14.3	3.9	3.8	9.2	8.0	28.8	13.3	<b>18.7</b>	17.1	0.4	1.5
2009–2010												
July	–4.6	–5.3	0.5	1.0	–12.5	–3.7	–21.7	–9.7	<b>–13.9</b>	–2.8	0.3	–0.7
August	–6.3	–5.6	–2.6	–2.1	–6.8	–11.0	–5.2	–4.5	<b>–4.7</b>	–10.5	0.3	–0.1
September	3.9	4.4	2.1	1.8	2.1	17.8	–4.8	5.1	<b>0.7</b>	8.0	0.4	0.1
October	1.2	1.1	0.6	–0.5	–0.4	0.9	–2.5	2.8	<b>0.1</b>	–1.3	0.3	0.0

Source: Lending Finance, Australia, (cat. no. 5671.0)

**8.4****COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2006–07	277 536	177 637	455 173	2 940	3 385	6 325
2007–08	320 083	166 518	486 600	3 363	3 489	7 012
2008–09	234 410	122 422	356 832	2 775	2 748	5 687
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2006–07	13.9	40.4	23.0	–5.2	–9.7	–7.6
2007–08	15.3	–6.3	6.9	14.4	3.1	10.9
2008–09	–26.8	–26.5	–26.7	–17.5	–21.2	–18.9
ORIGINAL (\$ MILLION)						
2008–2009						
August	17 682	11 597	29 279	267	258	525
September	20 496	10 763	31 258	272	235	507
October	23 325	11 335	34 660	283	200	554
November	19 414	8 132	27 546	251	218	468
December	21 707	13 726	35 434	280	324	604
January	14 468	10 926	25 394	182	187	369
February	14 219	8 445	22 663	197	203	400
March	20 692	9 171	29 863	205	284	489
April	15 120	8 016	23 137	172	191	363
May	21 134	8 567	29 701	170	170	402
June	24 357	9 663	34 020	178	217	427
2009–2010						
July	19 959	8 837	28 795	194	276	470
August	19 136	8 199	27 334	187	105	375
September	23 353	8 384	31 737	201	137	366
October	18 307	8 037	26 344	195	192	388
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2008–2009						
February	–1.7	–22.7	–10.8	8.5	8.8	8.7
March	45.5	8.6	31.8	3.8	40.1	22.2
April	–26.9	–12.6	–22.5	–16.2	–32.8	–25.8
May	39.8	6.9	28.4	–1.3	–11.3	10.9
June	15.3	12.8	14.5	5.3	27.8	6.0
2009–2010						
July	–18.1	–8.6	–15.4	8.7	27.2	10.1
August	–4.1	–7.2	–5.1	–3.8	–62.0	–20.1
September	22.0	2.3	16.1	7.4	31.3	–2.3
October	–21.6	–4.1	–17.0	–2.5	39.8	5.8

Source: Lending Finance, Australia, (cat. no. 5671.0)

**8.5****KEY INTEREST RATES (a)**

Period	BANKS' BUSINESS						COMMONWEALTH GOVERNMENT SECURITIES			
	OVERDRAFTS									
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	Large variable	Small variable	Housing loans - banks(d)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
2006-07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
2007-08	7.81	7.60	7.25	11.45	12.10	9.45	7.37	6.71	6.57	6.45
2008-09	3.25	3.55	3.00	8.80	9.40	5.80	2.95	4.63	5.23	5.52
MONTHLY										
2008-2009										
September	7.27	7.00	7.02	11.45	12.05	9.35	6.70	5.10	5.20	5.40
October	6.03	5.15	6.18	10.95	11.55	8.35	5.27	4.55	4.76	5.18
November	4.76	3.75	5.33	10.75	11.45	7.75	4.29	3.67	3.97	4.58
December	4.39	3.75	4.35	9.95	10.50	6.85	3.69	3.21	3.51	3.99
January	3.74	3.55	4.25	9.95	10.50	6.85	3.19	2.84	3.27	4.10
February	3.16	3.40	3.35	8.95	9.50	5.85	2.63	3.21	3.73	4.40
March	3.16	3.00	3.25	8.95	9.50	5.85	2.78	3.37	3.89	4.41
April	3.10	3.05	3.06	8.80	9.40	5.75	2.77	3.46	4.00	4.57
May	3.13	3.25	3.00	8.80	9.40	5.75	2.89	4.01	4.66	5.28
June	3.25	3.55	3.00	8.80	9.40	5.80	2.95	4.63	5.23	5.52
2009-2010										
July	3.14	3.70	3.00	8.80	9.40	5.80	2.97	4.89	5.44	5.60
August	3.30	4.50	3.00	8.80	9.40	5.80	3.09	5.03	5.30	5.41
September	3.37	4.55	3.00	8.80	9.40	5.80	3.16	4.94	5.22	5.36
October	3.78	5.30	3.21	9.05	9.65	6.05	3.61	5.11	5.34	5.54
November	3.95	5.40	3.48	9.25	9.80	6.30	3.70	4.74	4.99	5.23

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

**8.6****EXCHANGE RATES (a)**

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
2007–08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
2008–09	0.7456	0.4621	0.5414	73.99	0.4869	60.2
MONTHLY PER (\$A)						
2008–2009						
August	0.8810	0.4668	0.5890	96.33	0.5555	68.6
September	0.8205	0.4558	0.5700	87.49	0.5271	64.9
October	0.6894	0.4070	0.5173	69.20	0.4542	56.1
November	0.6557	0.4279	0.5155	63.55	0.4421	54.4
December	0.6690	0.4480	0.4973	61.02	0.4407	54.6
January	0.6784	0.4678	0.5095	61.37	0.4478	55.4
February	0.6490	0.4503	0.5074	59.97	0.4386	54.2
March	0.6646	0.4680	0.5093	64.92	0.4483	56.0
April	0.7122	0.4846	0.5398	70.24	0.4773	59.1
May	0.7626	0.4954	0.5596	73.72	0.5022	61.7
June	0.8023	0.4898	0.5721	77.39	0.5194	64.2
2009–2010						
July	0.8040	0.4913	0.5709	75.96	0.5180	64.0
August	0.8344	0.5047	0.5852	79.15	0.5349	66.0
September	0.8611	0.5275	0.5915	78.74	0.5461	67.2
October	0.9090	0.5613	0.6130	82.03	0.5716	70.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2008–2009						
February	–4.3	–3.7	–0.4	–2.3	–2.1	–2.2
March	2.4	3.9	0.4	8.3	2.2	3.3
April	7.2	3.5	6.0	8.2	6.5	5.5
May	7.1	2.2	3.7	5.0	5.2	4.4
June	5.2	–1.1	2.2	5.0	3.4	4.1
2009–2010						
July	0.2	0.3	–0.2	–1.8	–0.3	–0.3
August	3.8	2.7	2.5	4.2	3.3	3.1
September	3.2	4.5	1.1	–0.5	2.1	1.8
October	5.6	6.4	3.6	4.2	4.7	4.2

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 8.7 AUSTRALIAN STOCK MARKET INDEXES

	ALL ORDINARIES			S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200
Period	Index(b)	High	Low	Banks	Industrials	Resources	Accumulation Index(a)	Index(a)
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	6 275	39 119
2007–08	5 513.5	6 853.6	5 163.8	10 378	6 618	6 630	5 215	33 875
2008–09	3 931.8	5 261.1	3 111.7	9 629	5 331	4 492	3 955	27 054
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2008–2009								
September	4 945.6	5 200.0	4 631.3	10 556	6 471	4 695	4 601	30 339
October	4 154.5	4 814.5	3 755.4	10 092	5 803	3 826	4 018	26 515
November	3 750.4	4 287.3	3 332.6	8 609	5 304	3 754	3 743	24 870
December	3 523.9	3 659.3	3 427.2	8 244	5 231	3 818	3 722	24 801
January	3 535.0	3 728.2	3 300.3	7 487	4 912	3 754	3 541	23 592
February	3 388.0	3 496.7	3 281.5	7 722	4 556	3 707	3 345	22 513
March	3 338.4	3 615.6	3 111.7	8 880	4 840	4 047	3 582	24 310
April	3 664.7	3 744.7	3 527.2	8 970	5 134	4 220	3 781	25 664
May	3 808.3	3 919.6	3 710.8	9 038	5 071	4 483	3 818	26 012
June	3 931.8	4 061.5	3 793.0	9 629	5 331	4 492	3 955	27 054
2009–2010								
July	3 964.6	4 249.5	3 738.0	10 531	5 703	4 853	4 244	29 032
August	4 381.2	4 495.9	4 270.5	11 822	6 172	4 826	4 479	30 940
September	4 606.2	4 747.2	4 432.9	13 057	6 624	4 940	4 744	32 870
October	4 747.7	4 862.5	4 575.3	12 869	6 461	4 881	4 643	32 186
November	4 686.7	4 773.8	4 519.2	12 374	6 393	5 233	4 701	32 760

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

**8.8****CREDIT MARKET SUMMARY (\$ BILLION)**

	2007-08					2008-09				
	2007-08	2008-09	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
AMOUNTS OUTSTANDING AT END OF PERIOD										
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>3 477.7</b>	<b>3 399.4</b>	<b>3 469.1</b>	<b>3 386.6</b>	<b>3 477.7</b>	<b>3 366.6</b>	<b>3 256.7</b>	<b>3 274.3</b>	<b>3 399.4</b>	
of:										
Private non-financial corporations	2 040.3	1 817.2	2 118.2	2 007.6	2 040.3	1 910.1	1 770.2	1 753.8	1 817.2	
National public non-financial corporations	1.1	1.3	1.7	1.6	1.1	1.2	1.1	1.1	1.3	
State and local public non-financial corporations	59.9	83.9	53.3	56.2	59.9	69.2	77.4	82.0	83.9	
National general government	60.2	107.5	58.5	60.0	60.2	61.1	68.4	81.5	107.5	
State and local general government	49.9	55.8	36.7	37.1	49.9	50.8	54.0	54.9	55.8	
Households	1 266.4	1 333.7	1 200.6	1 224.1	1 266.4	1 274.3	1 285.7	1 301.1	1 333.7	
NET TRANSACTIONS DURING PERIOD										
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>281.0</b>	<b>257.2</b>	<b>67.0</b>	<b>67.1</b>	<b>53.9</b>	<b>65.4</b>	<b>70.7</b>	<b>43.5</b>	<b>77.6</b>	
of:										
<b>Private non-financial corporations</b>	<b>156.3</b>	<b>108.2</b>	<b>31.9</b>	<b>39.7</b>	<b>15.2</b>	<b>46.0</b>	<b>42.9</b>	<b>8.4</b>	<b>10.8</b>	
Drawings of bills of exchange	13.6	6.0	4.1	3.0	3.1	2.5	4.0	1.0	-1.5	
One name paper	-0.3	-3.7	0.5	0.9	-1.6	1.0	-4.0	0.3	-1.1	
Bonds etc.	9.4	15.8	-6.7	3.4	8.4	-1.5	8.9	7.0	1.3	
Loans and placements	87.1	4.3	22.1	21.4	-7.0	26.4	14.1	-18.4	-17.8	
Shares and other equity(a)	46.4	85.9	11.9	11.0	12.3	17.7	19.9	18.5	29.7	
<b>National public non-financial corporations</b>	<b>-0.7</b>	<b>0.2</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.5</b>	<b>0.0</b>	<b>-0.1</b>	<b>0.0</b>	<b>0.2</b>	
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Bonds etc.	-0.2	0.2	-0.1	-0.1	0.0	0.1	0.0	0.1	0.1	
Loans and placements	-0.6	0.0	0.0	0.0	-0.5	0.0	0.0	-0.1	0.1	
Shares and other equity(a)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>State and local public non-financial corporations</b>	<b>9.9</b>	<b>24.0</b>	<b>3.9</b>	<b>2.8</b>	<b>3.7</b>	<b>9.3</b>	<b>8.1</b>	<b>4.6</b>	<b>1.9</b>	
Loans and placements	9.9	24.0	3.8	2.8	3.7	9.3	8.1	4.6	1.9	
<b>National general government</b>	<b>2.0</b>	<b>47.6</b>	<b>-1.1</b>	<b>0.7</b>	<b>1.7</b>	<b>-1.3</b>	<b>5.0</b>	<b>14.2</b>	<b>29.7</b>	
One name paper	0.0	16.7	0.0	0.0	0.0	0.0	0.0	3.4	13.3	
Bonds etc.	1.9	30.6	-1.3	0.8	1.8	-1.5	4.8	10.7	16.6	
Loans and placements	-0.1	0.0	0.2	-0.1	-0.1	0.1	0.2	-0.1	-0.2	
<b>State and local general government</b>	<b>7.6</b>	<b>5.9</b>	<b>-1.1</b>	<b>0.4</b>	<b>4.5</b>	<b>0.9</b>	<b>3.1</b>	<b>0.9</b>	<b>0.9</b>	
<b>Households</b>	<b>106.0</b>	<b>71.4</b>	<b>33.5</b>	<b>23.5</b>	<b>29.2</b>	<b>10.4</b>	<b>11.6</b>	<b>15.3</b>	<b>34.0</b>	
Bills of exchange	3.4	1.7	1.3	0.8	0.9	-0.1	0.2	0.8	0.9	
Loans and placements	102.6	69.7	32.1	22.7	28.3	10.6	11.4	14.5	33.1	

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)



## CHAPTER 9

## STATE COMPARISONS .....

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**9.1**

## STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS									
<b>Labour force Participation rate</b>									
(%) (trend)									
November 2009 (M)	63.2	65.1	67.4	63.2	68.0	60.2	74.0	72.0	<b>65.2</b>
<b>Unemployment rate (%)</b>									
(trend)									
November 2009 (M)	5.9	5.6	6.2	5.5	5.3	5.4	3.5	3.6	<b>5.7</b>
<b>Average weekly total earnings</b>									
(\$ (original)									
May 2009 (Q)	916.10	900.30	889.90	856.30	1 045.50	790.00	956.60	1 130.50	<b>918.80</b>
SELECTED INDICATORS PER HEAD OF POPULATION (a)									
<b>Final demand (\$'000) (Chain volume measures)</b>									
(seasonally adjusted)									
September Quarter 2009 (Q)	13.3	13.7	13.8	12.7	16.7	12.2	18.7	30.0	<b>14.1</b>
<b>Retail turnover (\$) (Chain volume measures)</b>									
(seasonally adjusted)									
June Quarter 2009 (Q)	2 439	2 558	2 563	2 398	2 683	2 459	2 677	3 004	<b>2 527</b>
<b>Retail turnover (\$) (trend)(b)</b>									
June 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (\$) (seasonally adjusted)(c)</b>									
June Quarter 2009 (Q)	765	943	1 138	808	3 474	631	1 006	410	<b>1 164</b>
<b>Registration of new motor vehicles (no. per '000 population) (trend)</b>									
November 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Res. building approvals (no. per '000 population) (trend)</b>									
October 2009 (M)	0.347	0.790	0.541	0.592	0.946	0.628	0.455	0.831	<b>0.591</b>
<b>Res. building approvals (\$) (original)</b>									
October 2009 (M)	86	186	148	106	242	140	137	190	<b>144</b>
<b>Housing finance commitments (\$) (original)</b>									
October 2009 (M)	761	757	807	657	993	473	663	876	<b>779</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(c) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

**9.1**STATE SUMMARY *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
September Quarter 2009 (Q)	1.3	-0.3	0.0	1.9	-1.3	-0.2	-3.2	1.3	<b>0.6</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
June Quarter 2009 (Q)	2.3	2.4	2.4	1.8	0.3	2.1	-2.9	1.4	<b>2.0</b>
<b>Retail turnover (trend) (a)</b>									
June 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (seasonally adjusted) (b)</b>									
June Quarter 2009 (Q)	-1.4	18.7	-9.1	-2.0	4.7	22.1	-59.5	-5.5	<b>1.8</b>
<b>Registration of new motor vehicles (trend)</b>									
October 2009 (Q)	np	np	np	np	np	np	np	np	np
<b>Res. building approvals—number (trend)</b>									
October 2009 (M)	3.3	2.5	0.6	0.2	3.8	4.0	2.6	1.1	<b>2.3</b>
<b>Res. building approvals—value (original)</b>									
October 2009 (M)	-6.0	-6.3	-0.5	-11.7	10.9	3.6	-16.3	-17.9	<b>-3.0</b>
<b>Consumer Price Index (original)</b>									
June Quarter 2009 (M)	0.4	0.3	0.6	0.6	0.8	0.5	1.1	0.6	<b>0.5</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
November 2009 (M)	-0.1	0.1	0.0	0.0	-0.1	-0.1	0.0	0.1	<b>0.0</b>
<b>Unemployment rate (percentage points) (trend)</b>									
November 2009 (M)	0.0	-0.1	0.1	0.0	-0.1	0.2	-0.2	0.0	<b>0.0</b>
<b>Average weekly total earnings (original)</b>									
May 2009 (Q)	-0.9	0.5	-1.5	1.6	0.8	0.1	0.4	-1.1	<b>-0.3</b>
<b>Housing finance commitments (original)</b>									
October 2009 (M)	-5.5	1.8	-1.2	-4.1	-1.9	7.2	12.9	-5.1	<b>-2.1</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
June Quarter 2009 (Q)	0.7	0.5	0.5	0.4	0.5	0.6	0.4	0.6	<b>0.6</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000)—ORIGINAL									
2006–07	6 904.9	5 221.3	4 196.0	1 585.8	2 113.0	493.2	214.8	341.1	<b>21 072.5</b>
2007–08	6 984.2	5 313.8	4 293.9	1 603.4	2 171.2	497.5	219.8	345.6	<b>21 431.8</b>
2008–09	7 099.7	5 427.7	4 406.8	1 622.7	2 236.9	502.6	224.8	351.2	<b>21 874.9</b>
QUARTERLY ('000)—ORIGINAL									
2006–2007									
June	6 904.9	5 221.3	4 196.0	1 585.8	2 113.0	493.2	214.8	341.1	<b>21 072.5</b>
2007–2008									
September	6 924.8	5 243.3	4 215.0	1 589.7	2 125.9	494.3	216.3	341.5	<b>21 153.2</b>
December	6 943.9	5 262.4	4 242.8	1 593.5	2 138.1	495.4	217.4	342.1	<b>21 237.9</b>
March	6 964.0	5 290.7	4 267.7	1 599.6	2 156.7	496.8	218.2	343.9	<b>21 340.1</b>
June	6 984.2	5 313.8	4 293.9	1 603.4	2 171.2	497.5	219.8	345.6	<b>21 431.8</b>
2008–2009									
September	7 017.1	5 340.3	4 320.1	1 607.7	2 188.5	498.9	221.1	346.4	<b>21 542.5</b>
December	7 041.4	5 364.8	4 349.5	1 612.0	2 204.0	500.3	221.7	347.8	<b>21 644.0</b>
March	7 076.5	5 402.6	4 380.4	1 618.2	2 224.3	501.8	223.1	349.9	<b>21 779.1</b>
June	7 099.7	5 427.7	4 406.8	1 622.7	2 236.9	502.6	224.8	351.2	<b>21 874.9</b>

(a) Includes Other Territories from September 1993

Source: Australian Demographic Statistics, Australia,  
(cat. no. 3101.0)

**9.3****GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
<b>GROSS STATE PRODUCT, ANNUAL (\$ MILLION)</b>									
2006–07	335 828	247 789	198 514	68 327	139 247	20 221	14 014	21 734	<b>1 139 256</b>
2007–08	345 336	255 705	209 050	70 922	146 444	20 907	14 555	22 287	<b>1 181 750</b>
2008–09	nya	nya	nya	nya	nya	nya	nya	nya	<b>1 194 695</b>
<b>STATE FINAL DEMAND, ANNUAL (\$ MILLION)</b>									
2006–07	354 383	276 994	228 834	77 222	132 986	22 633	16 067	39 788	<b>1 136 632</b>
2007–08	368 693	290 980	243 648	78 849	144 972	24 012	16 893	41 065	<b>1 200 292</b>
2008–09	373 177	295 091	247 186	80 155	149 152	24 796	18 006	41 124	<b>1 228 621</b>
<b>STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)</b>									
2007–2008									
September	90 387	71 192	59 124	19 357	35 628	5 739	4 076	10 106	<b>293 586</b>
December	92 394	72 387	60 614	19 644	36 008	5 977	4 200	10 260	<b>298 900</b>
March	92 208	72 934	61 556	19 718	36 266	6 026	4 226	10 251	<b>301 899</b>
June	93 704	74 467	62 354	20 131	37 070	6 270	4 392	10 449	<b>305 907</b>
2008–2009									
September	93 632	73 309	62 758	20 144	37 338	6 240	4 589	10 393	<b>308 657</b>
December	93 203	74 331	62 371	19 781	37 477	6 296	4 609	10 219	<b>307 594</b>
March	93 012	72 767	61 129	20 049	36 514	6 123	4 468	10 131	<b>305 111</b>
June	93 313	74 668	60 924	20 158	37 815	6 133	4 339	10 381	<b>307 252</b>
2009–2010									
September	94 565	74 446	60 930	20 537	37 327	6 124	4 199	10 519	<b>309 022</b>
<b>STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>									
2007–2008									
June	1.6	2.1	1.3	2.1	2.2	4.0	3.9	1.9	<b>1.3</b>
2008–2009									
September	–0.1	–1.6	0.6	0.1	0.7	–0.5	4.5	–0.5	<b>0.9</b>
December	–0.5	1.4	–0.6	–1.8	0.4	0.9	0.4	–1.7	<b>–0.3</b>
March	–0.2	–2.1	–2.0	1.4	–2.6	–2.7	–3.1	–0.9	<b>–0.8</b>
June	0.3	2.6	–0.3	0.5	3.6	0.2	–2.9	2.5	<b>0.7</b>
2009–2010									
September	1.3	–0.3	0.0	1.9	–1.3	–0.2	–3.2	1.3	<b>0.6</b>

nya not yet available

(a) Reference year 2007–08.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

## 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2006–07	64 344.7	50 772.1	40 589.1	13 889.7	22 794.3	4 474.8	2 014.8	4 011.9	<b>202 891.9</b>
2007–08	67 098.7	52 400.8	43 192.3	14 705.4	23 644.7	4 620.5	2 176.9	4 103.4	<b>211 942.6</b>
2008–09	66 657.3	53 872.5	43 993.5	15 337.7	23 805.7	4 829.8	2 377.2	4 096.4	<b>214 970.0</b>
QUARTERLY—SEASONALLY ADJUSTED - CHAIN VOLUME MEASURE (\$ MILLION)									
2006–2007									
June	16 350.5	12 717.0	10 457.3	3 524.0	5 848.2	1 140.6	515.3	1 027.4	<b>51 578.8</b>
2007–2008									
September	16 822.4	12 964.8	10 744.3	3 564.5	5 914.4	1 151.9	525.4	1 023.8	<b>52 711.5</b>
December	16 904.8	13 181.1	10 867.0	3 645.9	5 931.1	1 152.0	547.6	1 026.1	<b>53 255.5</b>
March	16 779.8	13 221.6	10 826.7	3 725.7	5 852.8	1 146.0	547.0	1 030.5	<b>53 130.0</b>
June	16 591.7	13 033.4	10 754.3	3 769.3	5 946.4	1 170.6	556.9	1 023.0	<b>52 845.6</b>
2008–2009									
September	16 271.7	13 230.0	10 958.7	3 846.7	6 036.3	1 187.1	576.6	992.7	<b>53 099.7</b>
December	16 461.6	13 491.2	10 922.8	3 812.7	5 901.4	1 208.1	594.4	1 022.3	<b>53 414.5</b>
March	16 874.9	13 493.1	10 968.1	3 814.0	5 948.7	1 208.9	615.1	1 036.2	<b>53 959.1</b>
June	17 261.6	13 817.9	11 227.7	3 881.2	5 966.6	1 233.9	597.1	1 051.1	<b>55 037.2</b>
MONTHLY—TREND (\$ MILLION)									
2007–2008									
April	5 693.9	4 484.0	3 720.8	1 292.6	2 034.5	396.2	190.4	353.7	<b>18 165.7</b>
May	5 677.1	4 485.2	3 737.4	1 303.6	2 053.0	399.7	192.3	352.1	<b>18 200.4</b>
June	5 658.6	4 498.0	3 758.1	1 314.3	2 068.7	403.3	194.8	350.1	<b>18 245.9</b>
2008–2009									
July	5 640.9	4 520.2	3 778.5	1 323.5	2 076.5	406.6	197.5	348.7	<b>18 292.4</b>
August	5 625.6	4 546.5	3 796.2	1 330.0	2 076.7	409.5	200.1	348.5	<b>18 333.1</b>
September	5 614.0	4 573.8	3 809.9	1 333.9	2 072.1	412.0	202.6	349.2	<b>18 367.5</b>
October	5 606.0	4 601.1	3 820.4	1 336.4	2 064.8	414.3	205.0	350.3	<b>18 398.3</b>
November	5 600.6	4 626.9	3 827.5	1 337.1	2 055.4	416.4	207.3	351.9	<b>18 423.1</b>
December	na	na	na	na	na	na	na	na	na
January	na	na	na	na	na	na	na	na	na
February	na	na	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na	na	na
April	na	na	na	na	na	na	na	na	na
May	na	na	na	na	na	na	na	na	na
June	na	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2008–2009									
October	–0.1	0.6	0.3	0.2	–0.4	0.6	1.2	0.3	<b>0.2</b>
November	–0.1	0.6	0.2	0.1	–0.5	0.5	1.1	0.5	<b>0.1</b>
December	na	na	na	na	na	na	na	na	na
January	na	na	na	na	na	na	na	na	na
February	na	na	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na	na	na
April	na	na	na	na	na	na	na	na	na
May	na	na	na	na	na	na	na	na	na
June	na	na	na	na	na	na	na	na	na

na not available

(a) Reference year 2006–07.

Source: Retail Trade, Australia, (cat. no. 8501.0) and Retail Trade Quarterly Indicators, Australia, (cat. no. 8502.0)

**9.5****TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<b><i>Australia(a)</i></b>
<b>ANNUAL (\$ MILLION)</b>							
2006–07	17 604	16 369	15 319	4 927	19 717	834	<b>77 552</b>
2007–08	20 663	16 838	17 220	5 046	23 191	1 094	<b>86 478</b>
2008–09	21 837	18 336	21 810	5 282	30 369	1 212	<b>101 134</b>
<b>QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)</b>							
2006–2007							
June	4 936	4 128	4 157	1 290	5 513	229	<b>21 073</b>
2007–2008							
September	4 790	4 204	3 981	1 204	5 295	208	<b>20 254</b>
December	5 062	4 241	4 067	1 222	5 518	275	<b>21 074</b>
March	5 284	4 088	4 406	1 452	6 104	248	<b>21 940</b>
June	5 473	4 277	4 745	1 213	6 249	346	<b>23 070</b>
2008–2009							
September	5 323	4 126	5 216	1 489	7 300	292	<b>24 168</b>
December	5 582	4 737	6 084	1 193	7 890	331	<b>26 496</b>
March	5 491	4 292	5 482	1 334	7 381	259	<b>24 908</b>
June	5 412	5 094	4 985	1 307	7 728	317	<b>25 359</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS QUARTER</b>							
2007–2008							
March	4.4	–3.6	8.3	18.8	10.6	–9.9	<b>4.1</b>
June	3.6	4.6	7.7	–16.5	2.4	39.3	<b>5.1</b>
2008–2009							
September	–2.7	–3.5	9.9	22.8	16.8	–15.5	<b>4.8</b>
December	4.9	14.8	16.6	–19.9	8.1	13.4	<b>9.6</b>
March	–1.6	–9.4	–9.9	11.8	–6.5	–21.7	<b>–6.0</b>
June	–1.4	18.7	–9.1	–2.0	4.7	22.1	<b>1.8</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

**9.6****NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>	<i>Australia</i>
<b>ANNUAL</b>									
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	<b>1 003 882</b>
2007–08	323 670	276 891	233 682	64 561	122 514	19 972	10 465	16 546	<b>1 068 301</b>
2008–09	280 557	243 378	194 080	59 406	105 333	17 677	9 380	14 882	<b>924 693</b>
<b>MONTHLY — SEASONALLY ADJUSTED</b>									
<b>2008–2009</b>									
September	24 129	20 839	16 714	5 159	9 435	1 470	838	1 181	<b>79 764</b>
October	23 683	20 799	16 580	5 069	9 340	1 407	805	1 196	<b>78 878</b>
November	22 780	19 084	15 433	4 883	8 587	1 455	798	1 190	<b>74 211</b>
December	23 015	20 240	16 239	4 965	8 525	1 387	821	1 256	<b>76 448</b>
January	22 797	19 936	15 747	4 841	8 479	1 436	756	1 241	<b>75 232</b>
February	22 326	18 881	15 473	4 423	8 267	1 372	749	1 251	<b>72 742</b>
March	21 531	18 596	14 490	4 619	7 919	1 440	618	1 154	<b>70 367</b>
April	22 383	18 673	15 372	4 582	8 042	1 382	721	1 245	<b>72 400</b>
May	23 549	20 205	16 061	4 927	8 330	1 448	760	1 218	<b>76 498</b>
June	24 745	21 569	17 245	5 185	8 858	1 533	740	1 370	<b>81 244</b>
<b>2009–2010</b>									
July	23 351	20 196	16 119	4 863	8 019	1 282	800	1 211	<b>75 841</b>
August	23 930	19 573	16 162	4 936	7 977	1 493	771	1 220	<b>76 063</b>
September	24 445	20 767	16 948	5 238	8 079	1 362	765	1 239	<b>78 842</b>
October	24 943	21 511	17 586	5 469	8 427	1 467	773	1 302	<b>81 480</b>
November	26 375	23 120	18 377	5 638	8 794	1 449	875	1 314	<b>85 943</b>
<b>MONTHLY — TREND</b>									
<b>2008–2009</b>									
September	24 048	21 044	16 634	5 193	9 379	1 529	853	1 213	<b>79 895</b>
October	23 563	20 482	16 311	5 076	9 135	1 485	835	1 209	<b>78 095</b>
November	23 132	20 005	16 027	4 949	8 857	1 442	807	1 211	<b>76 431</b>
December	22 767	19 610	15 738	4 824	8 578	1 410	776	1 215	<b>74 919</b>
January	22 475	19 315	15 510	4 723	8 355	1 400	747	1 221	<b>73 747</b>
February	22 285	19 162	15 365	4 661	8 220	1 404	725	1 226	<b>73 049</b>
March	22 249	19 165	15 337	4 648	8 161	1 409	714	1 228	<b>72 910</b>
April	22 381	19 298	15 427	4 677	8 142	1 406	716	1 229	<b>73 276</b>
May	np	np	np	np	np	np	np	np	np
June	np	np	np	np	np	np	np	np	np
<b>2009–2010</b>									
July	np	np	np	np	np	np	np	np	np
August	np	np	np	np	np	np	np	np	np
September	np	np	np	np	np	np	np	np	np
October	np	np	np	np	np	np	np	np	np
November	np	np	np	np	np	np	np	np	np

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, (cat. no. 9314.0.55.001)



## 9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2006–07	31 402	37 942	41 516	10 818	25 087	2 940	1 464	2 246	<b>153 415</b>
2007–08	31 302	42 908	45 052	13 380	23 641	2 938	1 172	2 339	<b>162 732</b>
2008–09	23 860	41 633	28 954	12 014	19 387	3 167	985	2 866	<b>132 866</b>
MONTHLY — TREND									
2008–2009									
August	2 233	3 465	2 908	1 102	1 731	267	61	247	<b>12 013</b>
September	2 126	3 370	2 717	1 044	1 635	264	68	226	<b>11 450</b>
October	2 018	3 275	2 509	986	1 539	258	74	197	<b>10 856</b>
November	1 920	3 241	2 312	951	1 463	250	79	175	<b>10 391</b>
December	1 843	3 283	2 141	940	1 423	242	83	172	<b>10 127</b>
January	1 787	3 374	2 051	946	1 426	239	88	189	<b>10 100</b>
February	1 751	3 488	2 052	959	1 472	241	93	212	<b>10 269</b>
March	1 747	3 604	2 120	968	1 536	244	98	236	<b>10 554</b>
April	1 794	3 707	2 207	972	1 602	249	102	260	<b>10 893</b>
May	1 897	3 796	2 275	969	1 672	257	103	275	<b>11 244</b>
June	2 022	3 881	2 309	961	1 750	266	102	279	<b>11 570</b>
2009–2010									
July	2 147	3 977	2 323	956	1 840	277	99	279	<b>11 897</b>
August	2 270	4 079	2 338	956	1 935	290	98	282	<b>12 248</b>
September	2 379	4 163	2 358	957	2 028	303	99	288	<b>12 575</b>
October	2 458	4 267	2 371	959	2 104	315	101	291	<b>12 867</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2008–2009									
February	–2.0	3.4	0.0	1.3	3.2	1.1	5.5	12.4	<b>1.7</b>
March	–0.3	3.3	3.3	1.0	4.3	1.2	5.6	11.5	<b>2.8</b>
April	2.7	2.9	4.1	0.4	4.3	2.0	3.7	9.8	<b>3.2</b>
May	5.7	2.4	3.1	–0.4	4.4	3.0	1.4	6.0	<b>3.2</b>
June	6.6	2.2	1.5	–0.8	4.6	3.6	–1.7	1.3	<b>2.9</b>
2009–2010									
July	6.2	2.5	0.6	–0.5	5.1	4.2	–2.8	–0.1	<b>2.8</b>
August	5.7	2.6	0.7	0.0	5.2	4.5	–0.6	1.2	<b>2.9</b>
September	4.8	2.1	0.8	0.1	4.8	4.6	0.6	2.1	<b>2.7</b>
October	3.3	2.5	0.6	0.2	3.8	4.0	2.6	1.1	<b>2.3</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

**9.7****BUILDING APPROVALS, Number and value** *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Australia</i>
<b>VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL</b>									
2006–07	7 250	8 283	9 316	1 757	5 953	525	411	493	<b>33 987</b>
2007–08	7 506	9 839	11 494	2 364	6 627	561	358	480	<b>39 230</b>
2008–09	5 888	9 728	7 781	2 185	5 050	615	318	614	<b>32 180</b>
<b>MONTHLY — ORIGINAL (\$ MILLION)</b>									
<b>2008–2009</b>									
August	573	870	766	181	573	46	21	32	<b>3 062</b>
September	506	846	911	249	424	53	33	34	<b>3 057</b>
October	647	934	1 089	176	479	54	23	132	<b>3 534</b>
November	456	688	660	170	379	57	46	45	<b>2 501</b>
December	472	659	417	165	340	45	14	28	<b>2 139</b>
January	289	549	362	127	298	42	12	17	<b>1 697</b>
February	398	851	486	165	391	38	27	36	<b>2 392</b>
March	381	934	540	182	349	49	36	48	<b>2 520</b>
April	531	729	568	177	362	42	37	67	<b>2 513</b>
May	480	742	547	153	451	63	26	48	<b>2 509</b>
June	499	900	577	194	447	54	34	48	<b>2 754</b>
<b>2009–2010</b>									
July	592	1 154	649	196	475	49	32	161	<b>3 309</b>
August	571	951	614	191	454	60	30	52	<b>2 924</b>
September	647	1 072	654	194	486	68	36	81	<b>3 239</b>
October	608	1 005	650	171	539	70	31	66	<b>3 141</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL</b>									
<b>2008–2009</b>									
February	37.4	54.9	34.5	29.6	31.2	–9.1	113.4	116.8	<b>40.9</b>
March	–4.2	9.8	11.1	10.3	–10.8	27.7	36.0	33.4	<b>5.3</b>
April	39.5	–22.0	5.1	–2.5	3.6	–13.0	1.8	39.0	<b>–0.3</b>
May	–9.7	1.8	–3.6	–14.1	24.7	49.1	–29.3	–28.7	<b>–0.2</b>
June	4.1	21.4	5.4	27.4	–0.8	–14.1	29.5	0.2	<b>9.7</b>
<b>2009–2010</b>									
July	18.7	28.2	12.5	0.9	6.2	–9.6	–4.3	236.5	<b>20.2</b>
August	–3.6	–17.6	–5.4	–2.3	–4.6	23.5	–5.4	–67.5	<b>–11.6</b>
September	13.4	12.7	6.5	1.5	7.2	12.3	19.7	54.6	<b>10.8</b>
October	–6.0	–6.3	–0.5	–11.7	10.9	3.6	–16.3	–17.9	<b>–3.0</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

**9.8****CONSUMER PRICE INDEX, All groups**

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2006–07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
2007–08	160.9	159.6	164.8	164.4	161.7	160.3	158.3	162.0	161.4
2008–09	165.8	164.1	171.0	169.7	166.6	164.9	163.6	167.5	166.4
QUARTERLY (1989–90 = 100.0)									
2007–2008									
September	158.1	156.9	161.7	161.5	158.9	157.9	156.6	159.2	158.6
December	159.5	158.5	163.4	163.1	160.2	159.2	157.1	160.8	160.1
March	161.7	160.6	165.6	165.5	162.5	161.3	158.5	163.0	162.2
June	164.1	162.5	168.4	167.6	165.1	162.9	160.8	165.0	164.6
2008–2009									
September	165.9	164.4	170.8	169.8	166.7	164.7	163.6	167.5	166.5
December	165.5	163.5	170.4	169.3	166.2	164.4	162.9	166.8	166.0
March	165.6	163.9	170.8	169.3	166.0	164.8	163.0	167.4	166.2
June	166.3	164.4	171.8	170.3	167.4	165.7	164.8	168.4	167.0
2009–2010									
September	168.1	165.4	174.1	172.1	168.7	167.7	168.0	169.9	168.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
June	1.5	1.2	1.7	1.3	1.6	1.0	1.5	1.2	1.5
2008–2009									
September	1.1	1.2	1.4	1.3	1.0	1.1	1.7	1.5	1.2
December	–0.2	–0.5	–0.2	–0.3	–0.3	–0.2	–0.4	–0.4	–0.3
March	0.1	0.2	0.2	0.0	–0.1	0.2	0.1	0.4	0.1
June	0.4	0.3	0.6	0.6	0.8	0.5	1.1	0.6	0.5
2009–2010									
September	1.1	0.6	1.3	1.1	0.8	1.2	1.9	0.9	1.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2007–2008									
June	4.3	4.4	5.1	4.6	4.5	3.5	3.9	4.4	4.5
2008–2009									
September	4.9	4.8	5.6	5.1	4.9	4.3	4.5	5.2	5.0
December	3.8	3.2	4.3	3.8	3.7	3.3	3.7	3.7	3.7
March	2.4	2.1	3.1	2.3	2.2	2.2	2.8	2.7	2.5
June	1.3	1.2	2.0	1.6	1.4	1.7	2.5	2.1	1.5
2009–2010									
September	1.3	0.6	1.9	1.4	1.2	1.8	2.7	1.4	1.3

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**9.9****EMPLOYED PERSONS**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
<b>MONTHLY—SEASONALLY ADJUSTED ('000)</b>									
<b>2008–2009</b>									
September	3 398.9	2 662.7	2 217.3	794.6	1 169.7	240.3	na	na	<b>10 797.6</b>
October	3 399.7	2 665.7	2 228.8	791.9	1 183.1	243.1	na	na	<b>10 819.2</b>
November	3 398.2	2 655.9	2 233.3	795.3	1 169.3	238.6	na	na	<b>10 798.5</b>
December	3 402.7	2 655.5	2 226.3	787.2	1 183.8	236.6	na	na	<b>10 800.3</b>
January	3 399.3	2 660.2	2 229.8	789.2	1 162.8	238.1	na	na	<b>10 802.3</b>
February	3 393.4	2 652.4	2 241.7	791.0	1 165.4	243.6	na	na	<b>10 805.1</b>
March	3 379.6	2 649.4	2 233.2	788.7	1 165.5	237.2	na	na	<b>10 765.8</b>
April	3 394.0	2 641.8	2 231.0	797.3	1 164.0	233.0	na	na	<b>10 792.9</b>
May	3 394.0	2 653.4	2 226.2	796.3	1 172.9	233.6	na	na	<b>10 783.2</b>
June	3 394.6	2 654.7	2 208.6	793.2	1 160.1	234.7	na	na	<b>10 756.1</b>
<b>2009–2010</b>									
July	3 422.0	2 667.5	2 217.2	791.3	1 147.7	236.3	na	na	<b>10 792.3</b>
August	3 400.6	2 674.5	2 223.1	783.1	1 159.0	231.5	na	na	<b>10 768.7</b>
September	3 406.7	2 679.0	2 222.0	798.9	1 152.2	233.9	na	na	<b>10 809.8</b>
October	3 409.9	2 705.4	2 228.7	795.7	1 161.1	231.8	na	na	<b>10 837.0</b>
November	3 412.4	2 729.2	2 220.3	794.8	1 164.1	231.2	na	na	<b>10 868.2</b>
<b>MONTHLY—TREND ('000)</b>									
<b>2008–2009</b>									
September	3 399.4	2 665.2	2 224.9	792.9	1 173.7	240.7	114.2	196.6	<b>10 803.7</b>
October	3 398.4	2 662.7	2 227.9	792.6	1 176.4	240.6	114.4	196.7	<b>10 806.8</b>
November	3 398.0	2 660.1	2 230.1	791.6	1 175.8	240.3	114.7	196.9	<b>10 806.4</b>
December	3 397.2	2 657.3	2 232.1	790.6	1 173.3	239.7	115.2	196.9	<b>10 803.3</b>
January	3 395.1	2 654.1	2 233.7	790.4	1 170.7	238.9	116.2	196.6	<b>10 798.7</b>
February	3 392.5	2 651.1	2 233.8	791.2	1 168.5	238.0	117.4	196.0	<b>10 793.0</b>
March	3 391.1	2 649.4	2 231.9	792.2	1 166.6	237.0	118.6	195.2	<b>10 786.6</b>
April	3 392.2	2 649.1	2 228.0	792.9	1 164.6	236.0	119.3	194.5	<b>10 780.0</b>
May	3 395.4	2 651.0	2 223.9	793.1	1 162.3	235.1	119.5	193.9	<b>10 774.8</b>
June	3 399.8	2 656.2	2 220.7	792.8	1 159.9	234.2	119.3	193.5	<b>10 774.6</b>
<b>2009–2010</b>									
July	3 404.1	2 665.3	2 219.4	792.4	1 157.9	233.7	119.0	193.4	<b>10 781.5</b>
August	3 407.2	2 676.7	2 220.0	792.4	1 156.7	233.4	119.0	193.5	<b>10 794.2</b>
September	3 409.1	2 689.1	2 221.4	792.9	1 156.8	232.9	119.1	193.8	<b>10 810.2</b>
October	3 410.4	2 701.5	2 222.7	793.6	1 157.7	232.4	119.5	194.1	<b>10 827.1</b>
November	3 411.6	2 712.5	2 224.1	794.6	1 158.8	231.7	119.9	194.5	<b>10 844.4</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND</b>									
<b>2008–2009</b>									
March	0.0	–0.1	–0.1	0.1	–0.2	–0.4	1.0	–0.4	<b>–0.1</b>
April	0.0	0.0	–0.2	0.1	–0.2	–0.4	0.7	–0.4	<b>–0.1</b>
May	0.1	0.1	–0.2	0.0	–0.2	–0.4	0.2	–0.3	<b>0.0</b>
June	0.1	0.2	–0.1	0.0	–0.2	–0.4	–0.2	–0.2	<b>0.0</b>
<b>2009–2010</b>									
July	0.1	0.3	–0.1	–0.1	–0.2	–0.2	–0.2	0.0	<b>0.1</b>
August	0.1	0.4	0.0	0.0	–0.1	–0.1	–0.1	0.1	<b>0.1</b>
September	0.1	0.5	0.1	0.1	0.0	–0.2	0.1	0.1	<b>0.1</b>
October	0.0	0.5	0.1	0.1	0.1	–0.2	0.3	0.2	<b>0.2</b>
November	0.0	0.4	0.1	0.1	0.1	–0.3	0.4	0.2	<b>0.2</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

**9.10****UNEMPLOYMENT RATE, Persons**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
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## MONTHLY—SEASONALLY ADJUSTED (PER CENT)

**2008–2009**

September	5.0	4.4	3.7	5.7	2.9	3.7	na	na	<b>4.3</b>
October	5.2	4.4	3.9	5.4	2.3	3.5	na	na	<b>4.4</b>
November	5.2	4.6	3.9	5.4	3.1	4.6	na	na	<b>4.5</b>
December	5.2	4.7	4.0	5.3	3.0	4.8	na	na	<b>4.6</b>
January	5.6	4.9	4.4	5.7	3.5	4.5	na	na	<b>4.9</b>
February	6.0	5.6	4.6	5.7	4.2	4.5	na	na	<b>5.3</b>
March	6.8	5.7	4.9	5.9	5.0	4.4	na	na	<b>5.7</b>
April	6.1	5.7	5.0	5.6	4.7	6.1	na	na	<b>5.5</b>
May	6.3	5.9	5.4	5.4	5.0	5.5	na	na	<b>5.7</b>
June	6.4	6.0	5.5	5.5	5.2	4.7	na	na	<b>5.8</b>

**2009–2010**

July	6.1	5.8	5.8	5.6	5.7	4.1	na	na	<b>5.8</b>
August	6.1	6.2	5.6	5.8	5.4	5.2	na	na	<b>5.8</b>
September	5.5	5.6	6.3	5.7	5.7	5.4	na	na	<b>5.7</b>
October	6.1	5.7	6.0	5.3	5.0	5.4	na	na	<b>5.8</b>
November	6.0	5.4	6.1	5.5	5.2	5.4	na	na	<b>5.7</b>

## MONTHLY—TREND (PER CENT)

**2008–2009**

September	5.0	4.4	3.7	5.1	2.7	4.1	3.3	2.7	<b>4.3</b>
October	5.1	4.5	3.8	5.3	2.7	4.1	3.5	2.7	<b>4.4</b>
November	5.3	4.6	3.9	5.4	2.9	4.2	3.8	2.6	<b>4.5</b>
December	5.5	4.8	4.1	5.6	3.3	4.4	4.0	2.5	<b>4.7</b>
January	5.7	5.1	4.4	5.6	3.7	4.6	4.0	2.6	<b>5.0</b>
February	6.0	5.4	4.6	5.7	4.1	4.9	4.0	2.7	<b>5.2</b>
March	6.2	5.6	4.8	5.6	4.5	5.0	3.9	3.0	<b>5.4</b>
April	6.4	5.8	5.1	5.6	4.9	5.1	4.0	3.2	<b>5.6</b>
May	6.4	5.9	5.3	5.6	5.1	5.0	4.0	3.4	<b>5.7</b>
June	6.3	6.0	5.5	5.6	5.3	5.0	4.1	3.6	<b>5.8</b>

**2009–2010**

July	6.1	5.9	5.7	5.6	5.4	5.0	4.1	3.6	<b>5.8</b>
August	6.0	5.9	5.8	5.6	5.4	5.0	4.0	3.6	<b>5.8</b>
September	6.0	5.8	6.0	5.6	5.4	5.1	3.8	3.6	<b>5.8</b>
October	5.9	5.7	6.1	5.6	5.4	5.2	3.7	3.6	<b>5.8</b>
November	5.9	5.6	6.2	5.5	5.3	5.4	3.5	3.6	<b>5.7</b>

## PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND

**2008–2009**

March	0.2	0.2	0.2	0.0	0.4	0.1	0.0	0.2	<b>0.2</b>
April	0.1	0.2	0.2	0.0	0.4	0.0	0.0	0.2	<b>0.2</b>
May	0.0	0.1	0.2	0.0	0.3	0.0	0.1	0.2	<b>0.1</b>
June	–0.1	0.0	0.2	0.0	0.2	0.0	0.1	0.1	<b>0.0</b>

**2009–2010**

July	–0.1	0.0	0.2	0.0	0.1	0.0	0.0	0.1	<b>0.0</b>
August	–0.1	–0.1	0.2	0.0	0.0	0.0	–0.1	0.0	<b>0.0</b>
September	–0.1	–0.1	0.1	0.0	0.0	0.1	–0.1	0.0	<b>0.0</b>
October	0.0	–0.1	0.1	0.0	0.0	0.1	–0.2	0.0	<b>0.0</b>
November	0.0	–0.1	0.1	0.0	–0.1	0.2	–0.2	0.0	<b>0.0</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

**9.11****AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2006–2007</b>									
May	902.70	839.60	807.80	779.20	912.10	756.00	848.80	1 019.10	<b>858.00</b>
<b>2007–2008</b>									
August	913.50	858.50	808.50	785.70	946.70	755.10	884.20	1 025.80	<b>870.90</b>
November	911.60	844.10	820.70	793.40	963.20	765.10	878.60	1 057.10	<b>872.90</b>
February	918.00	864.80	831.30	800.90	986.20	780.50	927.50	1 053.10	<b>886.70</b>
May	902.50	862.50	844.70	816.30	986.80	773.80	915.40	1 060.10	<b>885.00</b>
<b>2008–2009</b>									
August	913.30	881.80	871.50	826.40	1 002.30	754.60	940.70	1 097.00	<b>901.70</b>
November	916.40	880.30	887.20	847.50	1 025.90	778.20	932.70	1 123.90	<b>909.50</b>
February	924.70	896.10	903.70	842.70	1 037.20	789.20	953.00	1 142.70	<b>921.50</b>
May	916.10	900.30	889.90	856.30	1 045.50	790.00	956.60	1 130.50	<b>918.80</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2007–2008</b>									
February	0.7	2.5	1.3	0.9	2.4	2.0	5.6	–0.4	<b>1.6</b>
May	–1.7	–0.3	1.6	1.9	0.1	–0.9	–1.3	0.7	<b>–0.2</b>
<b>2008–2009</b>									
August	1.2	2.2	3.2	1.2	1.6	–2.5	2.8	3.5	<b>1.9</b>
November	0.3	–0.2	1.8	2.6	2.4	3.1	–0.9	2.5	<b>0.9</b>
February	0.9	1.8	1.9	–0.6	1.1	1.4	2.2	1.7	<b>1.3</b>
May	–0.9	0.5	–1.5	1.6	0.8	0.1	0.4	–1.1	<b>–0.3</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2006–2007</b>									
May	1 071.10	1 014.10	973.60	922.30	1 153.70	910.00	981.20	1 185.30	<b>1 032.50</b>
<b>2007–2008</b>									
August	1 089.60	1 044.10	961.20	946.00	1 191.90	917.40	1 002.30	1 185.70	<b>1 050.50</b>
November	1 085.50	1 027.10	965.40	957.00	1 220.10	924.20	1 021.80	1 222.10	<b>1 051.20</b>
February	1 100.10	1 043.30	977.20	960.60	1 254.00	945.90	1 058.20	1 221.30	<b>1 067.80</b>
May	1 075.40	1 044.10	1 014.60	967.60	1 259.90	930.20	1 066.00	1 232.90	<b>1 069.00</b>
<b>2008–2009</b>									
August	1 086.60	1 069.80	1 045.30	986.80	1 294.30	911.40	1 097.00	1 291.70	<b>1 090.80</b>
November	1 098.40	1 062.40	1 057.60	1 018.60	1 329.00	955.40	1 101.80	1 305.10	<b>1 100.60</b>
February	1 099.10	1 090.50	1 072.30	1 010.40	1 341.80	957.00	1 095.00	1 298.90	<b>1 112.20</b>
May	1 094.60	1 091.20	1 057.90	1 023.60	1 345.80	954.60	1 115.50	1 280.80	<b>1 109.80</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2006–2007</b>									
May	723.80	646.80	639.60	617.90	639.20	606.20	724.70	868.90	<b>671.50</b>
<b>2007–2008</b>									
August	729.60	649.50	654.00	620.30	663.50	602.20	767.60	882.70	<b>680.20</b>
November	727.90	654.80	666.70	629.60	666.10	612.80	745.80	901.80	<b>685.30</b>
February	731.70	680.20	673.00	641.10	671.70	623.60	794.60	902.50	<b>697.10</b>
May	723.00	683.10	670.10	661.70	677.80	622.50	767.50	902.30	<b>696.00</b>
<b>2008–2009</b>									
August	737.30	700.70	688.40	668.30	686.50	604.80	802.20	926.00	<b>711.00</b>
November	738.80	707.50	696.10	673.00	708.60	614.50	788.90	958.00	<b>717.80</b>
February	754.80	718.60	716.40	672.80	720.60	633.40	819.70	985.30	<b>732.00</b>
May	743.90	724.50	706.40	689.40	727.90	638.40	809.70	978.80	<b>729.80</b>

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

**9.12****TOTAL JOB VACANCIES (a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
<b>ANNUAL AVERAGE ('000)</b>									
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	<b>143.0</b>
2006–07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	<b>161.6</b>
2007–08	54.6	35.6	39.0	9.5	29.1	2.6	3.5	5.6	<b>179.6</b>
<b>QUARTERLY ('000) — ORIGINAL</b>									
2005–2006									
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	<b>152.0</b>
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	<b>155.0</b>
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	<b>161.1</b>
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	<b>163.7</b>
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	<b>166.5</b>
2007–2008									
August	51.7	31.6	38.5	10.0	29.7	2.8	2.8	6.1	<b>173.1</b>
November	55.5	36.1	37.3	9.4	32.6	2.6	3.5	5.9	<b>182.8</b>
February	54.7	36.2	38.6	9.8	27.1	2.6	4.2	4.9	<b>178.0</b>
May	56.5	38.5	41.6	8.6	27.2	2.6	3.6	5.6	<b>184.4</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

**9.13****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>TOTAL NUMBER OF DWELLING UNITS</b>									
2006–07	223 973	172 319	176 623	62 777	104 597	14 534	6 392	10 167	<b>771 382</b>
2007–08	214 754	172 945	161 572	60 536	92 771	15 286	5 546	10 186	<b>733 596</b>
2008–09	206 669	158 889	141 313	58 258	81 875	14 127	5 456	11 871	<b>678 458</b>
<b>ORIGINAL</b>									
2008–2009									
August	14 264	11 545	9 311	3 992	6 457	971	332	788	<b>47 660</b>
September	14 468	11 787	10 077	3 982	6 119	951	391	836	<b>48 611</b>
October	14 848	12 810	11 050	4 282	6 666	1 092	475	977	<b>52 200</b>
November	15 525	11 757	10 686	4 491	5 902	1 114	427	768	<b>50 670</b>
December	17 502	13 611	11 452	5 196	6 792	1 246	493	1 032	<b>57 324</b>
January	13 837	11 459	10 261	4 488	5 934	1 098	381	773	<b>48 231</b>
February	17 240	12 411	12 095	5 149	6 503	1 329	468	1 046	<b>56 241</b>
March	20 980	14 948	14 783	5 783	7 536	1 494	577	1 243	<b>67 344</b>
April	19 937	14 206	13 046	5 225	6 929	1 228	522	1 122	<b>62 215</b>
May	21 209	15 497	13 695	5 652	7 750	1 233	518	1 186	<b>66 740</b>
June	20 915	15 803	14 212	5 670	8 178	1 354	516	1 245	<b>67 893</b>
2009–2010									
July	21 058	15 786	13 904	5 642	7 910	1 210	516	1 039	<b>67 065</b>
August	17 985	14 360	12 544	5 145	6 914	1 056	422	1 079	<b>59 505</b>
September	19 615	15 357	13 542	5 401	7 822	1 184	491	1 175	<b>64 587</b>
October	18 153	15 587	13 210	4 991	7 815	1 261	528	1 124	<b>62 669</b>
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH</b>									
2008–2009									
February	24.6	8.3	17.9	14.7	9.6	21.0	22.8	35.3	<b>16.6</b>
March	21.7	20.4	22.2	12.3	15.9	12.4	23.3	18.8	<b>19.7</b>
April	–5.0	–5.0	–11.7	–9.6	–8.1	–17.8	–9.5	–9.7	<b>–7.6</b>
May	6.4	9.1	5.0	8.2	11.8	0.4	–0.8	5.7	<b>7.3</b>
June	–1.4	2.0	3.8	0.3	5.5	9.8	–0.4	5.0	<b>1.7</b>
2009–2010									
July	0.7	–0.1	–2.2	–0.5	–3.3	–10.6	0.0	–16.5	<b>–1.2</b>
August	–14.6	–9.0	–9.8	–8.8	–12.6	–12.7	–18.2	3.8	<b>–11.3</b>
September	9.1	6.9	8.0	5.0	13.1	12.1	16.4	8.9	<b>8.5</b>
October	–7.5	1.5	–2.5	–7.6	–0.1	6.5	7.5	–4.3	<b>–3.0</b>

(a) Excludes alterations and additions.

Source: Housing Finance, Australia, (cat. no. 5609.0)



**9.13****SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2006–07	55 580	37 895	39 782	11 220	23 449	2 438	1 283	2 393	<b>174 039</b>
2007–08	55 523	39 994	39 032	11 581	22 204	2 583	1 172	2 478	<b>174 566</b>
2008–09	57 069	39 445	37 298	12 279	21 846	2 583	1 443	3 059	<b>175 022</b>
ORIGINAL (\$ MILLION)									
2008–2009									
August	3 875	2 739	2 367	817	1 608	169	79	194	<b>11 849</b>
September	3 894	2 877	2 629	818	1 554	171	96	216	<b>12 253</b>
October	4 084	3 225	2 910	902	1 739	199	126	254	<b>13 438</b>
November	4 256	2 944	2 744	940	1 511	202	110	195	<b>12 901</b>
December	4 809	3 393	3 036	1 116	1 795	224	136	271	<b>14 779</b>
January	3 651	2 842	2 670	955	1 548	206	96	195	<b>12 165</b>
February	4 612	3 022	3 204	1 084	1 760	245	120	266	<b>14 312</b>
March	5 903	3 770	4 074	1 225	2 101	282	164	339	<b>17 858</b>
April	5 674	3 552	3 561	1 132	1 977	240	149	294	<b>16 578</b>
May	6 046	3 911	3 666	1 217	2 179	241	145	309	<b>17 714</b>
June	5 935	4 031	3 778	1 204	2 295	240	132	327	<b>17 942</b>
2009–2010									
July	6 022	4 069	3 647	1 224	2 260	233	141	283	<b>17 879</b>
August	5 143	3 721	3 304	1 115	2 001	206	124	252	<b>15 866</b>
September	5 719	4 034	3 599	1 111	2 264	222	132	324	<b>17 405</b>
October	5 402	4 108	3 555	1 065	2 221	238	149	308	<b>17 046</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2008–2009									
February	26.3	6.3	20.0	13.5	13.6	18.7	24.8	36.1	<b>17.7</b>
March	28.0	24.8	27.1	13.0	19.4	15.2	36.8	27.6	<b>24.8</b>
April	–3.9	–5.8	–12.6	–7.6	–5.9	–14.8	–9.6	–13.2	<b>–7.2</b>
May	6.6	10.1	2.9	7.5	10.2	0.1	–2.2	5.0	<b>6.9</b>
June	–1.8	3.0	3.1	–1.1	5.3	–0.2	–9.4	6.0	<b>1.3</b>
2009–2010									
July	1.5	0.9	–3.5	1.6	–1.5	–2.8	7.3	–13.6	<b>–0.4</b>
August	–14.6	–8.5	–9.4	–8.9	–11.5	–11.7	–12.4	–10.8	<b>–11.3</b>
September	11.2	8.4	8.9	–0.4	13.2	7.6	6.6	28.5	<b>9.7</b>
October	–5.5	1.8	–1.2	–4.1	–1.9	7.2	12.9	–5.1	<b>–2.1</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

**9.14****TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (2003-04 = 100.0)									
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	<b>112.4</b>
2007-08	116.2	116.1	118.1	116.9	120.7	117.5	116.8	117.7	<b>117.1</b>
2008-09	120.6	120.7	123.0	121.5	126.9	122.5	122.0	122.4	<b>121.8</b>
QUARTERLY (2003-04 = 100.0)									
2006-2007									
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	<b>113.9</b>
2007-2008									
September	114.8	114.3	116.4	115.1	118.5	116.0	115.0	116.2	<b>115.4</b>
December	115.6	115.5	117.7	116.5	120.0	117.0	116.1	117.4	<b>116.5</b>
March	116.7	116.6	118.7	117.6	121.2	118.0	117.0	118.3	<b>117.6</b>
June	117.7	117.8	119.5	118.3	122.9	118.9	119.0	119.0	<b>118.7</b>
2008-2009									
September	119.0	119.1	121.3	119.6	124.5	120.6	119.9	120.6	<b>120.1</b>
December	120.2	120.5	122.6	121.3	126.8	122.0	121.7	121.8	<b>121.5</b>
March	121.2	121.3	123.8	122.2	127.8	123.3	123.0	123.1	<b>122.4</b>
June	122.0	121.9	124.4	122.7	128.5	124.0	123.5	123.9	<b>123.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2007-2008									
March	1.0	1.0	0.8	0.9	1.0	0.9	0.8	0.8	<b>0.9</b>
June	0.9	1.0	0.7	0.6	1.4	0.8	1.7	0.6	<b>0.9</b>
2008-2009									
September	1.1	1.1	1.5	1.1	1.3	1.4	0.8	1.3	<b>1.2</b>
December	1.0	1.2	1.1	1.4	1.8	1.2	1.5	1.0	<b>1.2</b>
March	0.8	0.7	1.0	0.7	0.8	1.1	1.1	1.1	<b>0.7</b>
June	0.7	0.5	0.5	0.4	0.5	0.6	0.4	0.6	<b>0.6</b>

Source: *Labour Price Index, Australia*, (cat. no. 6345.0)

# CHAPTER 10

## INTERNATIONAL COMPARISONS .....

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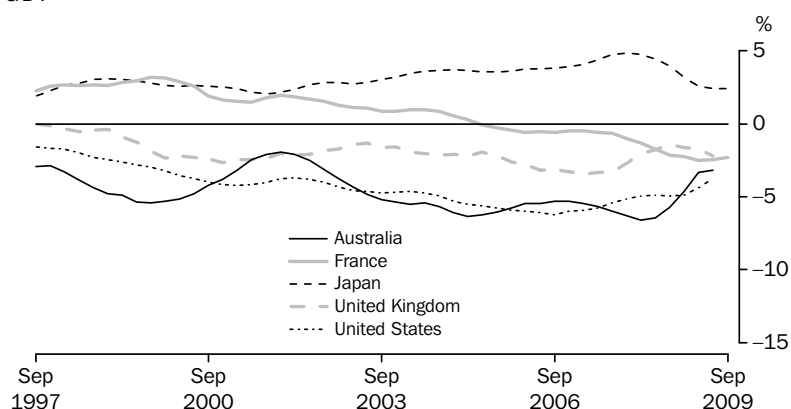
### NOTES

#### CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 2005 = 100.0).*

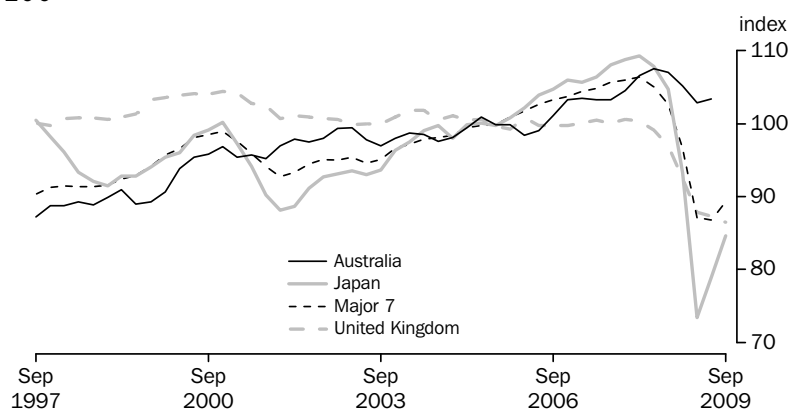
## GRAPHS

## BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP

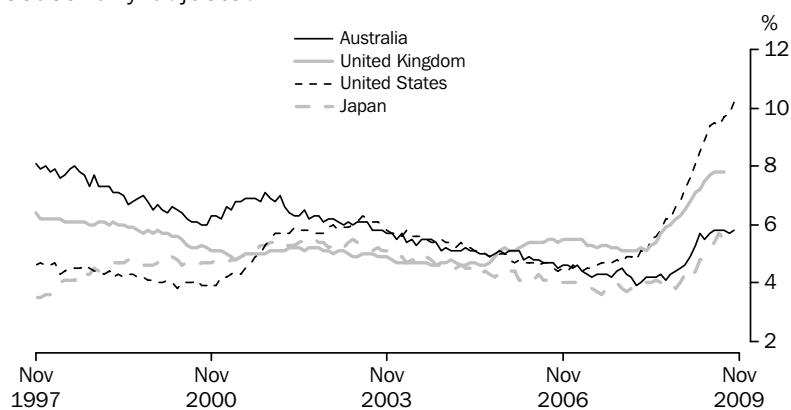


Source: Organisation for Economic Co-operation and Development, OECD.

## INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2005 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12)  
Seasonally adjusted

Source: Organisation for Economic Co-operation and Development, OECD.

**10.1**

## REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX .....

<i>Period</i>	<i>United States</i>	<i>Japan(a)</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(b)</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)									
2006–07	103.5	103.6	104.8	103.4	103.2	104.1	104.0	103.7	<b>104.6</b>
2007–08	105.8	104.8	107.1	105.4	103.6	106.5	106.1	105.7	<b>108.5</b>
2008–09	103.5	99.5	103.5	103.3	99.5	103.2	104.4	102.6	<b>109.6</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2006–07	2.0	2.4	3.5	2.3	2.2	2.6	2.2	2.3	<b>3.3</b>
2007–08	2.2	1.1	2.2	1.9	0.4	2.3	2.0	1.9	<b>3.7</b>
2008–09	–2.2	–5.1	–3.4	–2.0	–4.0	–3.1	–1.5	–2.9	<b>1.0</b>
SEASONALLY ADJUSTED (2005 = 100.0)									
2007–2008									
September	105.4	104.3	106.3	105.0	103.8	105.8	105.9	105.3	<b>107.3</b>
December	106.0	104.7	106.5	105.3	103.4	106.3	106.2	105.7	<b>108.3</b>
March	105.8	106.2	108.2	105.8	103.9	107.0	106.0	106.1	<b>109.1</b>
June	106.1	103.9	107.6	105.4	103.3	106.9	106.1	105.8	<b>109.5</b>
2008–2009									
September	105.4	102.9	107.2	105.1	102.5	106.1	106.2	105.1	<b>109.8</b>
December	104.0	100.2	104.6	103.5	100.4	104.2	105.2	103.3	<b>109.1</b>
March	102.3	97.0	100.9	102.1	97.7	101.6	103.5	101.0	<b>109.5</b>
June	102.1	97.7	101.3	102.4	97.2	101.0	102.7	101.0	<b>110.2</b>
2009–2010									
September	102.8	98.0	102.1	102.6	97.7	100.7	102.8	101.5	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
June	0.3	–2.2	–0.6	–0.4	–0.6	–0.1	0.1	–0.3	<b>0.4</b>
2008–2009									
September	–0.7	–1.0	–0.4	–0.3	–0.8	–0.7	0.1	–0.7	<b>0.3</b>
December	–1.3	–2.6	–2.4	–1.5	–2.0	–1.8	–0.9	–1.7	<b>–0.6</b>
March	–1.6	–3.2	–3.5	–1.4	–2.7	–2.5	–1.6	–2.2	<b>0.4</b>
June	–0.2	0.7	0.4	0.3	–0.5	–0.6	–0.8	nya	<b>0.6</b>
2009–2010									
September	0.7	0.3	0.8	0.2	0.5	–0.3	0.1	0.5	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2006–07	–6.0	4.1	6.6	–0.5	–2.5	–3.3	1.5	<b>–5.4</b>
2007–08	–5.1	4.7	7.9	–1.2	–2.6	–2.5	1.1	<b>–6.3</b>
2008–09	–4.5	3.1	6.1	–2.3	–3.4	–1.7	–0.1	<b>–4.2</b>
SEASONALLY ADJUSTED								
2007–2008								
September	–5.4	4.7	7.9	–0.7	–2.3	–3.3	1.2	<b>–6.0</b>
December	–5.2	4.9	7.9	–1.0	–2.4	–2.7	1.0	<b>–6.3</b>
March	–5.0	4.8	8.0	–1.3	–2.6	–2.1	1.1	<b>–6.6</b>
June	–4.9	4.5	7.9	–1.7	–2.8	–1.8	1.1	<b>–6.4</b>
2008–2009								
September	–5.0	4.0	7.4	–2.2	–3.0	–1.4	1.2	<b>–5.7</b>
December	–4.9	3.2	6.6	–2.3	–3.4	–1.6	0.5	<b>–4.6</b>
March	–4.4	2.6	5.5	–2.5	–3.6	–1.7	–0.4	<b>–3.4</b>
June	–3.8	2.4	4.9	–2.5	–3.6	–2.2	–1.6	<b>–3.2</b>
2009–2010								
September	nya	2.4	4.6	–2.3	–3.4	nya	–2.7	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.3****BALANCE OF PAYMENTS(a)(b), Current balance**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	China	India	Australia	New Zealand
ANNUAL (US \$ BILLION)											
2006-07	-829.7	80.8	238.5	-52.5	-18.3	-156.7	41.5	236.2	-63.9	<b>-10.0</b>	-4.3
2007-08	-859.7	80.9	294.5	-89.2	-15.5	-191.7	44.4	246.1	-85.4	<b>-18.6</b>	-3.5
2008-09	-639.4	-10.7	188.8	-90.2	-12.8	-140.9	18.6	292.0	-103.4	<b>7.5</b>	-1.9
SEASONALLY ADJUSTED (US \$ BILLION)											
2008-2009											
September	-71.7	-1.0	21.9	-9.1	-0.8	-13.5	3.6	30.0	-13.2	<b>0.9</b>	-0.5
October	-71.4	-2.7	21.1	-9.5	-0.9	-12.2	3.1	24.6	-9.4	<b>1.9</b>	-0.2
November	-54.3	-3.7	16.5	-9.5	-1.5	-12.0	2.3	34.2	-11.7	<b>0.9</b>	-0.2
December	-53.2	-1.7	17.3	-5.3	-0.4	-10.4	0.7	35.4	-7.1	<b>-0.1</b>	-0.2
January	-47.6	-4.9	9.4	-6.2	-2.5	-11.4	-0.4	40.1	-6.7	<b>0.9</b>	0.1
February	-37.2	-0.7	8.8	-6.1	-0.4	-9.8	0.3	12.6	-6.6	<b>1.2</b>	0.0
March	-39.2	-0.4	12.5	-7.2	-0.9	-9.9	0.9	20.7	-5.7	<b>2.0</b>	-0.1
April	-39.9	1.0	9.5	-6.2	0.0	-10.4	-0.4	15.7	-4.7	<b>0.3</b>	0.0
May	-37.2	3.0	12.8	-5.4	-0.1	-10.0	-0.7	16.1	-4.6	<b>0.2</b>	0.1
June	-38.3	4.5	14.5	-5.1	-0.4	-10.7	-0.7	9.3	-6.5	<b>-0.1</b>	-0.2
2009-2010											
July	-42.8	3.2	15.8	-4.2	1.6	-10.5	-1.2	11.5	-5.5	<b>-1.4</b>	0.1
August	-42.0	3.4	15.9	-5.1	-1.4	-10.0	-1.7	16.4	-8.5	<b>-0.9</b>	-0.2
September	-47.6	2.4	16.4	-5.2	1.0	-11.7	-1.1	15.0	nya	<b>-1.0</b>	-0.1
October	nya	4.6	nya	nya	nya	nya	nya	13.4	nya	<b>-2.2</b>	-0.1
November	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Democratic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.4****PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)								
2006–07	104.4	102.6	101.2	103.5	102.1	102.5	106.3	<b>105.4</b>
2007–08	106.0	103.3	101.3	105.8	102.2	104.7	111.2	<b>109.6</b>
2008–09	104.5	101.4	101.6	106.3	100.4	102.9	111.8	<b>111.2</b>
SEASONALLY ADJUSTED (2005 = 100.0)								
2007–2008								
September	105.9	103.1	101.4	105.5	102.6	104.0	109.3	<b>108.1</b>
December	106.2	103.4	101.2	106.0	102.2	104.4	111.3	<b>109.7</b>
March	106.0	104.2	101.6	105.8	102.3	105.3	112.0	<b>110.4</b>
June	106.0	102.5	101.0	105.8	101.7	105.2	112.3	<b>110.3</b>
2008–2009								
September	105.1	102.4	101.3	106.1	101.7	104.8	112.5	<b>110.6</b>
December	104.3	101.5	100.9	106.2	100.7	103.6	111.6	<b>110.7</b>
March	104.4	100.2	101.8	106.3	99.5	102.0	111.2	<b>111.3</b>
June	104.2	101.4	102.4	106.6	99.7	101.3	111.7	<b>112.2</b>
2009–2010								
September	105.0	102.4	101.5	106.7	100.1	101.2	112.5	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.



**10.5****PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)								
2006–07	101.4	101.0	111.7	107.8	104.7	111.9	108.5	<b>109.1</b>
2007–08	100.4	98.4	115.8	112.8	104.8	114.6	112.6	<b>119.9</b>
2008–09	89.6	89.3	110.5	107.2	94.3	102.6	106.0	<b>125.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2006–07	–0.9	0.6	8.3	5.8	2.9	9.0	4.0	<b>5.5</b>
2007–08	–0.9	–2.5	3.6	4.6	0.1	2.4	3.8	<b>9.9</b>
2008–09	–10.8	–9.3	–4.6	–4.9	–10.0	–10.4	–5.9	<b>4.3</b>
SEASONALLY ADJUSTED (2005 = 100.0)								
2007–2008								
September	101.7	98.0	113.2	111.4	104.8	114.0	111.9	<b>115.1</b>
December	100.9	97.2	115.7	113.0	104.9	117.4	112.8	<b>117.5</b>
March	99.5	100.3	118.5	114.2	104.6	113.2	113.0	<b>121.6</b>
June	99.5	98.3	115.7	112.5	104.8	113.7	112.9	<b>125.3</b>
2008–2009								
September	97.8	95.8	116.4	111.1	102.5	109.6	113.1	<b>128.2</b>
December	93.3	91.7	114.1	108.2	95.5	107.2	108.6	<b>127.8</b>
March	84.2	86.2	105.3	105.4	90.8	99.4	101.7	<b>121.6</b>
June	82.9	83.5	106.0	104.2	88.1	94.2	100.4	<b>122.4</b>
2009–2010								
September	83.4	80.8	107.4	102.8	88.3	93.9	102.6	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
June	nya	–2.0	–2.4	–1.5	0.2	0.4	–0.1	<b>3.0</b>
2008–2009								
September	–1.7	–2.5	0.6	–1.2	–2.2	–3.6	0.2	<b>2.3</b>
December	–4.6	–4.3	–2.0	–2.6	–6.8	–2.2	–4.0	<b>–0.3</b>
March	–9.8	–6.0	–7.7	–2.6	–4.9	–7.3	–6.4	<b>–4.9</b>
June	–1.5	–3.1	0.7	–1.1	–3.0	–5.2	–1.3	<b>0.7</b>
2009–2010								
September	0.6	–3.2	1.3	–1.3	0.2	–0.3	2.2	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.6****INDUSTRIAL PRODUCTION VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)											
2006–07	103.0	105.6	110.2	100.9	105.2	100.0	98.8	104.1	116.7	110.1	<b>102.8</b>
2007–08	104.1	108.1	115.9	102.6	106.1	100.1	96.5	105.8	125.2	116.4	<b>105.5</b>
2008–09	95.1	87.7	101.4	91.5	90.5	91.2	87.3	93.4	128.2	107.5	<b>104.7</b>
SEASONALLY ADJUSTED (2005 = 100.0)											
2007–2008											
September	104.2	108.1	114.5	102.5	106.3	100.1	98.7	105.7	121.9	113.4	<b>103.3</b>
December	104.4	108.8	115.5	102.7	105.1	100.6	97.8	106.0	125.0	115.5	<b>104.5</b>
March	104.5	109.3	117.4	103.3	107.9	100.4	95.4	106.4	126.8	117.1	<b>106.6</b>
June	103.2	107.9	116.1	101.6	106.7	99.1	94.8	105.1	127.0	118.9	<b>107.5</b>
2008–2009											
September	100.8	104.7	115.0	100.2	101.8	97.0	94.1	102.7	127.7	118.4	<b>107.0</b>
December	97.4	93.2	106.5	93.7	93.9	92.5	90.6	96.6	126.1	108.6	<b>105.2</b>
March	92.4	73.4	91.8	87.2	85.1	87.8	84.6	87.1	127.4	102.0	<b>102.9</b>
June	89.9	78.9	91.5	86.7	82.3	87.3	81.1	86.8	131.9	100.7	<b>103.4</b>
2009–2010											
September	91.1	84.6	94.9	89.2	85.6	86.5	80.6	89.3	139.3	104.9	nya

nya not yet available

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.7****CONSUMER PRICE INDEX, All items**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	<b>Australia</b>	New Zealand
ANNUAL (2005 = 100.0)											
2006–07	104.5	100.2	102.5	102.3	102.9	103.7	103.0	103.4	116.5	<b>104.7</b>	104.5
2007–08	108.4	100.9	105.4	104.8	105.7	106.2	105.3	106.4	125.6	<b>108.2</b>	107.8
2008–09	109.9	101.4	106.9	106.2	108.1	109.9	107.0	108.0	136.6	<b>111.6</b>	111.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2006–07	2.6	0.2	1.6	1.3	1.8	2.6	1.8	2.0	8.1	<b>2.9</b>	2.7
2007–08	3.7	0.7	2.8	2.5	2.7	2.4	2.2	2.9	7.8	<b>3.4</b>	3.1
2008–09	1.4	0.5	1.4	1.4	2.3	3.5	1.7	1.5	8.8	<b>3.1</b>	3.3
ORIGINAL (2005 = 100.0)											
2007–2008											
September	106.6	100.4	104.2	103.3	104.2	104.6	104.6	105.0	120.8	<b>106.4</b>	106.0
December	107.4	100.8	105.0	104.3	105.0	105.7	104.5	105.7	123.3	<b>107.4</b>	107.3
March	108.6	100.7	105.8	105.1	106.1	106.2	104.9	106.6	127.5	<b>108.8</b>	108.0
June	111.0	101.6	106.6	106.5	107.3	108.3	107.0	108.4	131.0	<b>110.4</b>	109.8
2008–2009											
September	112.3	102.6	107.4	106.7	108.4	109.7	108.2	109.6	135.2	<b>111.7</b>	111.4
December	109.1	101.9	106.8	106.2	107.9	109.8	106.5	107.6	137.0	<b>111.4</b>	110.9
March	108.6	100.6	106.7	105.7	107.7	109.4	106.2	107.0	137.2	<b>111.5</b>	111.2
June	109.7	100.6	106.9	106.3	108.3	110.6	107.1	107.9	137.2	<b>112.0</b>	111.8
2009–2010											
September	110.5	100.3	107.1	106.2	108.5	111.3	107.2	108.3	138.9	<b>113.1</b>	113.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2007–2008											
June	4.4	1.4	2.9	3.3	3.6	3.4	2.4	3.5	10.3	<b>4.5</b>	4.0
2008–2009											
September	5.3	2.2	3.1	3.3	4.0	4.8	3.4	4.4	11.9	<b>5.0</b>	5.1
December	1.6	1.0	1.7	1.8	2.8	3.9	1.9	1.8	11.1	<b>3.7</b>	3.4
March	nya	–0.1	0.8	0.6	1.5	3.0	1.2	0.4	7.6	<b>2.5</b>	3.0
June	–1.2	–1.0	0.3	–0.2	0.9	2.1	0.1	–0.5	4.7	<b>1.5</b>	1.9
2009–2010											
September	–1.6	–2.2	–0.3	–0.4	0.1	1.5	–0.9	–1.2	2.7	<b>1.3</b>	1.7

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

**10.8****CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
2006-07	<b>159.8</b>	139.6	164.7	700.5	106.4	215.4	127.8	138.4	143.8	155.6	135.0	157.6
2007-08	<b>163.8</b>	143.2	171.2	763.5	107.3	223.2	134.2	144.4	145.8	161.8	138.7	162.4
2008-09	<b>167.8</b>	147.7	173.6	831.7	107.8	233.0	137.0	146.6	147.6	163.7	140.1	168.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2006-07	<b>3.0</b>	2.0	1.3	8.3	0.3	2.4	0.7	0.1	1.1	1.9	1.5	3.2
2007-08	<b>2.5</b>	2.6	3.9	9.0	0.8	3.6	5.0	4.3	1.4	4.0	2.7	3.0
2008-09	<b>2.4</b>	3.2	1.4	8.9	0.5	4.4	2.0	1.5	1.2	1.2	1.1	3.8
ORIGINAL (1989-90 = 100.0)												
2007-2008												
September	<b>161.5</b>	140.8	167.4	728.9	106.6	219.5	131.1	141.3	145.4	158.5	137.3	159.2
December	<b>162.7</b>	142.7	169.4	747.1	107.2	220.9	133.2	146.2	144.7	160.1	138.3	161.2
March	<b>164.5</b>	143.5	172.9	773.7	107.1	223.8	135.5	143.9	145.0	161.9	139.1	162.6
June	<b>166.6</b>	145.8	175.1	804.4	108.1	228.7	137.1	146.2	148.2	166.7	139.9	166.5
2008-2009												
September	<b>167.7</b>	148.2	175.8	827.9	109.4	231.8	137.7	148.9	149.5	169.2	140.9	168.6
December	<b>166.6</b>	147.0	172.9	832.6	108.4	231.2	138.6	149.0	146.5	162.2	139.8	168.1
March	<b>167.9</b>	147.4	172.0	833.9	106.8	233.2	136.5	143.7	146.0	160.6	139.6	167.4
June	<b>169.0</b>	148.3	nya	832.4	106.7	235.7	135.1	144.7	148.4	162.8	140.2	170.2
2009-2010												
September	<b>169.7</b>	150.4	nya	nya	nya	nya	nya	146.9	148.8	164.4	140.7	171.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2007-2008												
June	<b>1.3</b>	1.6	1.3	4.0	1.0	2.2	1.2	1.6	2.2	3.0	0.6	2.4
2008-2009												
September	<b>0.7</b>	1.6	0.4	2.9	1.2	1.4	0.4	1.8	0.9	1.5	0.7	1.3
December	<b>-0.7</b>	-0.8	-1.6	0.6	-0.9	-0.3	0.7	0.1	-2.0	-4.1	-0.8	-0.3
March	<b>0.8</b>	0.3	-0.5	0.2	-1.5	0.9	-1.5	-3.6	-0.3	-1.0	-0.1	-0.4
June	<b>0.7</b>	0.7	nya	-0.2	-0.1	1.1	-1.0	0.7	1.6	1.4	0.4	1.7
2009-2010												
September	<b>0.4</b>	1.4	nya	nya	nya	nya	nya	1.5	0.3	1.0	0.4	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2007-2008												
June	<b>3.3</b>	3.8	5.7	13.2	1.6	4.9	6.8	4.2	1.6	5.2	2.5	4.3
2008-2009												
September	<b>3.8</b>	5.2	5.0	13.6	2.6	5.6	5.0	5.4	2.8	6.8	2.6	5.9
December	<b>2.4</b>	3.0	2.1	11.4	1.2	4.7	4.1	1.9	1.2	1.3	1.1	4.3
March	<b>2.1</b>	2.7	-0.5	7.8	-0.2	4.2	0.7	-0.1	0.7	-0.8	0.4	3.0
June	<b>1.4</b>	1.7	nya	3.5	-1.3	3.1	-1.5	-1.0	0.1	-2.3	0.2	2.2
2009-2010												
September	<b>1.2</b>	1.5	nya	nya	nya	nya	nya	-1.3	-0.5	-2.8	-0.1	1.8

nya not yet available

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**10.9****PRODUCER PRICE INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2006–07	105.5	102.5	103.5	104.5	105.1	104.0	104.2	104.6	204.5	<b>109.3</b>	105.9
2007–08	112.7	105.1	106.5	109.9	111.0	111.4	104.8	110.1	242.6	<b>114.7</b>	113.0
2008–09	113.4	105.7	106.2	107.9	109.5	115.8	107.6	110.8	nya	<b>117.4</b>	122.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2006–07	2.8	1.4	2.4	2.7	2.8	2.0	3.2	2.5	50.6	<b>4.8</b>	3.7
2007–08	6.8	2.6	2.9	5.1	5.6	7.1	0.6	5.3	18.6	<b>5.0</b>	6.7
2008–09	0.6	0.5	–0.2	–1.8	–1.3	3.9	2.6	0.6	nya	<b>2.3</b>	8.7
ORIGINAL (2005 = 100.0)											
2007–2008											
September	108.7	103.6	105.0	106.9	108.2	106.8	103.2	107.0	220.9	<b>110.5</b>	108.7
December	110.4	104.3	105.8	108.6	110.0	109.3	101.9	108.4	231.3	<b>112.2</b>	111.6
March	113.1	105.2	106.7	110.4	111.5	112.2	104.9	110.5	249.4	<b>115.7</b>	115.0
June	118.6	107.4	108.4	113.7	114.2	117.5	109.4	114.7	269.2	<b>120.6</b>	116.7
2008–2009											
September	121.8	110.5	109.5	114.7	115.9	120.2	111.7	117.4	291.0	<b>122.5</b>	120.7
December	112.8	106.9	106.8	109.4	109.9	115.6	108.0	110.9	282.3	<b>119.7</b>	128.5
March	108.6	103.1	104.5	103.8	106.2	113.1	105.8	107.1	nya	<b>114.5</b>	123.8
June	110.2	102.2	104.0	103.5	106.1	114.2	104.9	107.7	nya	<b>112.8</b>	118.1
2009–2010											
September	111.7	102.7	104.1	104.0	106.8	115.3	104.3	108.6	nya	<b>113.6</b>	115.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2007–2008											
June	9.6	4.2	3.8	7.4	6.8	11.4	3.4	7.7	25.9	<b>8.7</b>	9.8
2008–2009											
September	12.1	6.6	4.3	7.3	7.1	12.6	8.2	9.7	31.7	<b>10.9</b>	11.0
December	2.2	2.5	0.9	0.7	–0.1	5.8	5.9	2.3	22.0	<b>6.7</b>	15.1
March	–3.9	–2.0	–2.1	–6.0	–4.8	0.8	0.8	–3.1	nya	<b>–1.0</b>	7.6
June	–7.1	–4.8	–4.0	–9.0	–7.1	–2.8	–4.1	–6.1	nya	<b>–6.4</b>	1.2
2009–2010											
September	–8.3	–7.0	–4.9	–9.3	–7.9	–4.1	–6.6	–7.4	nya	<b>–7.2</b>	–4.3

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10****WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)									
2006–07	102.8	101.5	101.8	104.3	105.0	107.0	101.9	102.9	<b>105.4</b>
2007–08	105.7	101.4	104.9	107.3	107.9	110.7	107.3	105.5	<b>110.2</b>
2008–09	108.6	96.9	107.0	110.3	111.6	112.6	103.8	106.6	<b>114.1</b>
QUARTERLY (2005 = 100.0)									
2007–2008									
September	104.7	100.2	103.6	106.1	106.4	109.1	105.9	104.3	<b>107.8</b>
December	105.0	101.6	104.5	106.8	107.3	110.1	107.7	105.1	<b>108.7</b>
March	106.2	101.8	105.4	107.7	108.5	111.4	108.5	106.0	<b>112.3</b>
June	106.8	102.0	106.0	108.8	109.4	111.8	107.0	106.5	<b>112.0</b>
2008–2009									
September	107.5	100.8	106.3	109.5	110.6	112.2	105.8	106.7	<b>113.7</b>
December	108.3	100.0	106.8	110.2	110.8	112.6	106.2	107.1	<b>114.5</b>
March	109.1	95.0	107.3	110.6	112.3	112.5	103.0	106.5	<b>113.6</b>
June	109.4	92.1	107.8	111.1	112.6	113.3	100.8	106.2	<b>114.3</b>
2009–2010									
September	110.5	95.0	nya	nya	113.5	114.0	101.8	107.4	<b>114.0</b>

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.11****EMPLOYMENT INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	<b>Australia</b>	New Zealand
ANNUAL (2005 = 100.0)										
2006-07	102.7	100.8	103.0	101.4	102.2	101.2	103.1	102.1	<b>104.1</b>	103.3
2007-08	103.1	100.8	105.1	103.3	103.7	102.2	105.4	103.0	<b>106.8</b>	104.5
2008-09	100.8	99.8	106.3	103.5	103.2	101.5	105.1	101.8	<b>108.0</b>	104.9
SEASONALLY ADJUSTED (2005 = 100.0)										
2007-2008										
September	103.0	100.7	104.7	102.6	103.6	101.7	104.5	102.7	<b>105.8</b>	104.1
December	103.2	101.0	105.0	103.2	103.5	102.1	105.2	103.0	<b>106.5</b>	105.0
March	103.1	100.8	105.5	103.7	103.7	102.5	105.7	103.1	<b>107.4</b>	103.7
June	103.0	100.6	105.2	103.8	104.0	102.6	105.9	103.0	<b>107.5</b>	105.1
2008-2009										
September	102.5	100.1	106.7	103.7	103.9	102.2	105.9	102.8	<b>108.0</b>	105.2
December	101.6	100.2	106.9	103.8	103.7	102.0	106.0	102.5	<b>108.1</b>	105.9
March	99.9	100.1	106.0	103.3	102.7	101.3	104.6	101.4	<b>108.1</b>	104.5
June	99.2	98.6	105.7	103.3	102.3	100.5	104.2	100.7	<b>107.8</b>	104.1
2009-2010										
September	98.4	98.4	nya	102.9	nya	nya	104.0	nya	<b>107.7</b>	103.3

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.12****UNEMPLOYMENT RATE (a)**

Period	United States	Japan	Germany(b)	France	Italy	United Kingdom	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2006–07	4.5	4.0	9.0	8.8	6.3	5.4	6.2	5.5	<b>4.5</b>	3.8
2007–08	5.0	3.9	7.8	7.8	6.4	5.2	6.0	5.5	<b>4.2</b>	3.7
2008–09	7.6	4.4	7.3	8.6	7.1	6.7	7.1	6.9	<b>4.9</b>	5.0
MONTHLY (PER CENT)										
2008–2009										
September	6.2	4.0	7.1	8.0	6.9	6.0	6.2	6.1	<b>4.3</b>	4.3
October	6.6	3.8	7.1	8.1	7.0	6.2	6.3	6.2	<b>4.4</b>	4.7
November	6.8	4.0	7.1	8.3	7.0	6.3	6.4	6.4	<b>4.5</b>	4.7
December	7.2	4.3	7.1	8.5	7.0	6.5	6.6	6.7	<b>4.6</b>	4.7
January	7.6	4.1	7.2	8.7	7.2	6.8	7.2	6.9	<b>4.9</b>	5.0
February	8.1	4.4	7.3	8.9	7.2	7.1	7.7	7.2	<b>5.3</b>	5.0
March	8.5	4.8	7.4	9.1	7.4	7.2	8.0	7.6	<b>5.7</b>	5.0
April	8.9	5.0	7.6	9.2	7.3	7.5	8.0	7.8	<b>5.5</b>	6.0
May	9.4	5.2	7.6	9.4	7.2	7.7	8.4	8.1	<b>5.7</b>	6.0
June	9.5	5.4	7.7	9.5	7.5	7.8	8.6	8.2	<b>5.8</b>	6.0
2009–2010										
July	9.4	5.7	7.6	9.7	7.6	7.8	8.6	8.2	<b>5.8</b>	6.5
August	9.7	5.5	7.6	9.8	7.6	7.8	8.7	8.3	<b>5.8</b>	6.5
September	9.8	5.3	7.6	10.0	7.8	nya	8.4	8.4	<b>5.7</b>	6.5
October	10.2	5.1	7.5	10.1	8.0	nya	8.6	8.5	<b>5.8</b>	nya
November	10.0	nya	nya	nya	nya	nya	8.5	nya	nya	nya

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD



**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2006-07	99.9	102.9	115.1	116.0	113.2	125.1	130.2	129.6	159.0	<b>117.2</b>	102.7
2007-08	100.5	102.7	120.6	134.1	122.2	150.2	152.7	159.8	208.8	<b>129.3</b>	103.1
2008-09	111.6	102.4	126.4	142.2	136.2	168.8	173.2	176.7	222.4	<b>139.3</b>	105.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2006-07	-0.5	0.6	7.2	9.8	9.4	17.9	17.4	21.4	38.8	<b>12.3</b>	3.2
2007-08	0.6	-0.1	4.8	15.7	8.0	20.1	17.3	23.3	31.3	<b>10.4</b>	0.4
2008-09	11.1	-0.3	4.8	6.0	11.5	12.4	13.5	10.6	6.5	<b>7.7</b>	2.2
SEASONALLY ADJUSTED (2005 = 100.0)											
2007-2008											
September	100.0	102.7	120.2	125.9	119.9	141.2	141.8	148.8	189.5	<b>128.3</b>	100.3
December	100.3	103.0	120.7	129.1	120.3	148.9	149.1	157.1	205.4	<b>130.1</b>	102.9
March	100.6	102.8	120.7	140.0	122.7	154.2	157.7	163.7	216.6	<b>130.0</b>	103.9
June	101.1	102.4	120.8	141.7	126.0	156.7	162.2	169.7	224.1	<b>129.0</b>	105.5
2008-2009											
September	103.3	102.3	121.0	139.9	129.7	158.1	167.5	172.6	232.4	<b>135.5</b>	106.1
December	111.6	102.0	124.5	141.3	135.0	161.2	169.1	175.8	236.1	<b>139.0</b>	104.3
March	114.2	102.4	128.6	145.1	138.2	170.0	173.7	175.0	208.5	<b>140.0</b>	106.1
June	117.5	103.0	131.5	142.7	142.1	186.3	182.7	183.4	212.2	<b>142.9</b>	105.3
2009-2010											
September	120.6	103.0	136.7	143.3	147.9	200.7	191.3	184.3	213.3	<b>144.9</b>	105.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2007-2008											
June	0.8	-0.5	2.3	17.8	7.9	17.4	19.5	22.6	25.8	<b>4.3</b>	2.4
2008-2009											
September	3.3	-0.4	0.7	11.1	8.2	12.0	18.1	16.0	22.6	<b>5.6</b>	5.8
December	11.3	-1.0	3.1	9.5	12.2	8.3	13.4	11.9	14.9	<b>6.8</b>	1.4
March	13.5	-0.4	6.5	3.6	12.6	10.2	10.1	6.9	-3.7	<b>7.7</b>	2.1
June	16.2	0.6	8.9	0.7	12.8	18.9	12.6	8.1	-5.3	<b>10.8</b>	-0.2
2009-2010											
September	16.7	0.7	13.0	2.4	14.0	26.9	14.2	6.8	-8.2	<b>6.9</b>	-1.0

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 21 December 2009.

### RELATED PUBLICATIONS

**5** A list of related publications is included on the ABS website under the Related Information tab of the latest release of *Australian Economic Indicators*. These include publications which are the source of the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

## SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

**12** The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

## CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2006-07) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures are updated annually in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue). In the September quarter 2008 Australian National Accounts issue, the new reference year became 2006-07 for volume estimates. This had two effects, first, a new base year, 2006-07, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2006-07 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2007–08, refer to the fiscal year ended 30 June 2008.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

**19** Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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